
INTEROFFICE MEMORANDUM

TO: EXAMINER KEE
FROM: GINGER D. ROBERTS, EIC 3600 SUITE 804, 703-305-5774
SUBJECT: SEARCH FOR 09/467646
DATE: 7/22/02

Please find attached the results of your search for the above-listed cases 09/467646. The search was conducted using the standard collection of databases on Dialog for EIC 3600. If you need a follow up search, please contact me.

The following other electronic products were searched: Internet

If you have any questions, please do not hesitate to contact me.

Thank you, and I hope that the search results are useful for you.

P.S. Please complete the feedback questionnaire attached to the search results!

(43)

Access DB# 7/1/50**SEARCH REQUEST FORM**

Scientific and Technical Information Center

Requester's Full Name: David Kee Examiner #: 79437 Date: 7/09/02
 Art Unit: 3628 Phone Number 305-5345 Serial Number: 09/467646
 Mail Box and Bldg/Room Location: CPK5 Results Format Preferred (circle): PAPER DISK E-MAIL
RM 7D36

If more than one search is submitted, please prioritize searches in order of need.

Please provide a detailed statement of the search topic, and describe as specifically as possible the subject matter to be searched. Include the elected species or structures, keywords, synonyms, acronyms, and registry numbers, and combine with the concept or utility of the invention. Define any terms that may have a special meaning. Give examples or relevant citations, authors, etc, if known. Please attach a copy of the cover sheet, pertinent claims, and abstract.

Title of Invention: Digital Computer System for Operating a Customizable Investment Fund

Inventors (please provide full names): Anthony F. Herbst

Wayne F. Perg

Earliest Priority Filing Date: 12/20/1999

For Sequence Searches Only Please include all pertinent information (parent, child, divisional, or issued patent numbers) along with the appropriate serial number.

705/36

Keywords

customizable investment fund, client rules, investment rules, periodic rebalancing,
 reallocating investments, automatic reinvesting, portfolio selection,
 portfolio planning

Unique

a central computer capable of receiving and applying investment rules. Investment
 rules are used to customize a client's portfolio so fund selection,
 reinvesting, and rebalancing can be performed automatically.

STAFF USE ONLY

	Type of Search	Vendors and cost where applicable
Searcher: <u>[Signature]</u>	NA Sequence (#) _____	STN _____
Searcher Phone #: <u>713/365-5774</u>	AA Sequence (#) _____	✓ Dialog <u>\$925.00</u>
Searcher Location: <u>ELC 3620</u>	Structure (#) _____	Questel/Orbit _____
Date Searcher Picked Up: <u>7-22-2002</u>	Bibliographic _____	Dr.Link _____
Date Completed: <u>7-22-2002</u>	Litigation _____	Lexis/Nexis _____
Searcher Prep & Review Time: <u>120</u>	Fulltext _____	Sequence Systems _____
Clerical Prep Time: _____	Patent Family _____	✓ WWW/Internet _____
Online Time: <u>160</u>	Other _____	Other (specify) _____

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?show files;ds

File 625:American Banker Publications 1981-2002/Jul 18

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File 626:Bond Buyer Full Text 1981-2002/Jul 18

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File 267:Finance & Banking Newsletters 2002/Jul 18

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File 139:EconLit 1969-2002/Jul

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Set	Items	Description
S1	85801	CUSTOMI? OR CUSTOM OR TAILOR? OR PERSONALIZ? OR PERSONALIS? OR ADJUSTABLE OR AUTOMATIC? OR AUTOMATED? OR AI OR DSS OR DE- CISION()SUPPORT OR INTELLIGENT?
S2	132099	INVESTMENT(2W)FUND? ? OR MUTUAL()FUND? ? OR 401K OR 401()K OR RETIREMENT(1W)ACCOUNT OR INVESTMENT(2W)ACCOUNT? ? OR PORTF- OLIO? OR ACCOUNT(2W)MANAGEMENT
S3	29952	CENTRAL(2W)COMPUTER? OR HOST? OR SERVER? OR MAINFRAME? OR - MAIN()FRAME? OR CLIENT(2W)COMPUTER?
S4	95945	RULE? ? OR TRIGGER? ? OR CUSTOM?(2W)SET OR RULE()BASED OR - SET(2W)(CONDITION? ? OR STANDARD? ?) OR TEMPLATE? ?
S5	565036	TRANSACTION? OR PURCHASE? OR ACQUISITION? OR ACQUIRING OR - BUY? OR SELL? OR TRADE?
S6	91938	SIGNAL? OR NOTIFY? OR NOTIFICATION? OR MESSAG? OR CONFIRM? OR EMAIL? OR MAIL?
S7	51948	REBALANC? OR RE()BALANC? OR RESTRUCTUR? OR REINVEST? OR RE- ALLOCAT? OR RE()ALLOCAT?
S8	1776	KNOWLEDGEBASE? OR KNOWLEDGE()BASE? OR EXPERT()SYSTEM?
S9	789	S1(2S)S2(2S)S4
S10	75	S7(2S)S9
S11	54	S1(S)S2(S)S4(S)S7
S12	28	S11 NOT PY>1999
S13	27	RD (unique items)
S14	48	S10 NOT PY>1999
S15	47	RD (unique items)
S16	47	S13 OR S15

?t16/3,k/all

16/3,K/1 (Item 1 from file: 625)

DIALOG(R)File 625:American Banker Publications

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0185484

Notebook

Mortgage Marketplace - July 22, 1996; Pg. 14; Vol. 9, No. 29

DOCUMENT TYPE: Newsletter LANGUAGE: English RECORD TYPE: Fulltext

WORD COUNT: 777

TEXT:

...debt, and a reduction
in average common shares outstanding as the company continued its capital
restructuring program, said Fannie. These factors, it noted, offset the
effects
of an increase in the...

... PMI Mortgage Insurance Co. announced plans to begin printing the
mortgage
scores generated by its **automated** underwriting system on all of its
mortgage
insurance commitments, pointing out that this will enable...

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...objectively assess a loan's relative likelihood of default and enhance their ability to manage **portfolio** risk and enjoy stronger secondary market executions.
Developed by PMI in 1987, the pmiAURA system...

...Streamlined FHA Process Made Final
HUD made final, without substantive changes, the January 26 interim **rule** which revised FHA's mortgagee requirements to streamline the process and make it more flexible for mortgagees and FHA's customers and clients.
The revisions in the interim **rule** resulted stemmed from the efforts and recommendations of a working group comprised of representatives of...

...and to place greater reliance and accountability on mortgages, said HUD in announcing the final **rule** .

16/3,K/2 (Item 2 from file: 625)
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0178761

Briefs

International Banking Regulator - March 4, 1996; Pg. 2; Vol. 8, No. 9
DOCUMENT TYPE: Newsletter LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1,326

TEXT:

Fuji Revamp Unlikely
To Affect U.S. Operation

The **restructuring** and office closures planned by Fuji Bank isn't expected to affect its U.S...

...officials in the U.S. said last week they had no details yet on the **restructuring** plan.

"The U.S. is one of the (Fuji's) most profitable markets, if not...

...demand, it might make sense, but I don't see it right now."

Fuji's **restructuring** is aimed at restoring profits undermined by its decision to write off about 800 billion...
...current year. The bank is also planning an increase in capital.

As part of the **restructuring** , Fuji said it plans to reduce staff numbers by more than 1,800 over the next three years, a cut of 12%.
Reportedly, the **restructuring** would also involve the closure of up to 20 offices within its domestic and overseas...

...cutting, however, is expected to be achieved through a switch from fully-staffed outlets to **automated** branches.

Agencies Limit

Market Risk **Rule**

The FDIC, the OCC and the Federal Reserve proposed last week to require only banks with large trading **portfolios** to more accurately project their future losses. Banks would have to compare past estimates of...

...Federal Reserve was expected to move soon. Comments will be due 30 days after the **rules** appear in the Federal Register.

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"The goal is to give banks incentives for understanding and...
...using
their own internal models of "value-at-risk"--essentially the maximum
amount a trading **portfolio** is likely to decline during a set period.
Today's proposal would require the banks...

16/3,K/3 (Item 3 from file: 625)
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0159056

Today's News

American Banker - June 14, 1995; Pg. 1; Vol. 160, No. 113
WORD COUNT: 309

TEXT:

...Credit Industries dodged a \$100 million bullet in its fiscal
first quarter. A new accounting **rule** required it to write down its
servicing rights **portfolio** by \$106.7 million, but a hedging strategy
adopted at the beginning of the quarter...

...to compete for trust customers. Page 23

TECHNOLOGY:

OXXFORD INFORMATION Technology has developed a Community **Reinvestment** Act
compliance service that is also a marketing and analysis tool for
investigating and profiling...

16/3,K/4 (Item 4 from file: 625)
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0121509

New Regulatory Actions to Be Implemented

American Banker - October 11, 1991; Pg. 14; Vol. 156, No. 198
WORD COUNT: 1,101

TEXT:

...fail to achieve an
important goal of improving the quality of the institution's loan
portfolio .

* Bankers and examiners should not lump all real estate together;
distinctions should be made. For example, credit for a residential builder
should not be **automatically** penalized by local oversupply conditions in
commercial office development.

* Bankers should facilitate the orderly **restructuring** of troubled
credits by using established techniques under FASB 15, "Troubled Debt
Restructurings ."

* Banks should be able to prudently refinance commercial real estate
loans without fear of regulatory...

16/3,K/5 (Item 5 from file: 625)
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0100042

INDEX OF TOP STORIES

American Banker - July 17, 1989; Pg. 10; Vol. 154, No. 137
WORD COUNT: 1,925

TEXT:

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...7/10 Mexico is expected to present its foreign creditor banks with a proposal for **restructuring** \$57 billion in debt. p.3
7/10 Brazil's ambassador to the United States...

...11 Morgan Stanley Global Securities is establishing a Luxembourg bank to provide global custody and **mutual fund** accounting services. p.2
7/13 Exporting their knowledge of the leveraged buyout business, the...

16/3,K/6 (Item 6 from file: 625)
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0087751

Banking Industry Must Take Initiative on Consumer Financial Issues
American Banker - March 25, 1988; Pg. 4; Vol. 153, No. 58
WORD COUNT: 1,729

BYLINE:
By GRIFFITH L. GARWOOD

TEXT:
...including delayed funds
availability, truth in savings, basic banking, branch closings, government
check-cashing, community **reinvestment**, credit card disclosures, and
adjustable-rate mortgage caps.
To be sure, this time it's...

...involve reducing restrictions on what products can be offered and where
rather than imposing stricter **rules**. Thus, it may seem inconsistent for
lawmakers to discuss the unshackling of banking while at...

16/3,K/7 (Item 7 from file: 625)
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0060649

A View From Outside: LDC Loans, Again and Again
American Banker - April 10, 1987; Pg. 1; Vol. 152, No. 70
WORD COUNT: 912

BYLINE:
Martin Mayer; Mr. Mayer is the author of "The Bankers" and "The Money
Bazaars."

TEXT:
...year after the trouble became notorious, the
big banks were still charging these poor devils **restructuring** fees of
1.5%
or more. The fees were for negotiating deals by which more...

...paying the interest on
their loans.

These fees, which were of course incorporated in the **restructured**
loan, were brought right down to the bottom line of bank profitability in
1982 and...

...incidentally, that the Federal Reserve initially resisted),
did this distasteful - I could have said disgraceful - **custom** stop.

Worse yet. From fall 1982, when the Mexicans announced they were bust
and the...

...System, the workout on these loans fell clearly into the

accountants' rubric of "Troubled Debt **Restructuring** ."

Such loans need not be written off, but under Financial Accounting Standards Board **Rule 15**, any moneys received from the debtors must be applied to reduce the principal of...

...debtors not be lumped in the lender's books with the rest of the loan **portfolio** .

In his first speech urging the banks to cough up further, in November 1982, Paul...

16/3,K/8 (Item 8 from file: 625)
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0050377

Regulators Take Concerted Approach to Broad Industry Woes: 3 Banking Agencies and Bank Board Map Plans To Provide Relief to Lenders, Help Insurance Fund

American Banker - March 17, 1986; Pg. 7; Vol. 151, No. 53
WORD COUNT: 817

BYLINE:
By JEFFREY MARSHALL

TEXT:

...restoring their capital within five years.

-Allowing banks to forbear on foreclosures through appropriate debt **restructurings** , given that the debtors have reasonable prospects of eventually repaying the loan.

-Modifying regulatory reporting and disclosure requirements for **restructured** debt so that it would escape being reported as nonperforming if it performs in accordance...

...has joined the other banking agencies in authorizing banks to follow Financial Accounting Standards Board

Rule 15, an accounting principle that does not necessarily mandate **automatic** chargeoffs of loans that have been **restructured** .

Revised **rules** on capital forbearance could be announced in a few weeks, the regulators indicated. But there...

...condition of energy loans at banks with more than \$1 billion in assets whose loan **portfolios** are dedicated 25% or more to energy, according to banking officials.
Slumping crude oil prices...

16/3,K/9 (Item 9 from file: 625)
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0038287

Fed Considers Rules to Make ARMs Risks Better Known
American Banker - April 29, 1985, Monday; Pg. 17
WORD COUNT: 621

BYLINE:

Jay Rosenstein

TEXT:

An **adjustable** rate mortgage, in which the interest rate and monthly payments may go up and down, gives many a loan applicant similar gyrations in the stomach. But now some consumer disclosure **rules** under consideration by the Federal Reserve Board staff could give many lenders the butterflies.

Many...

...make the ARM less attractive. That could be particularly devastating for thrift institutions trying to **restructure** their **portfolios** away from long-term, fixed-rate loans.

The Fed staff is considering requiring all lenders...

... banks, thrifts, mortgage banks, and others - to come under the agency's Truth-in-Lending **rules** for ARMs. Instead of the different **rules** required by their current supervisors, they would have identical disclosure **rules**. The idea is to standardize loan disclosure requirements to help borrowers shop for the best...

16/3,K/10 (Item 10 from file: 625)

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0034203

Regulators Stiffen Net-Worth Proposals: Bank Board Concerned Over Quick Expansion by Fast-Growing Thrifts

American Banker - December 4, 1984, Tuesday; Pg. 3

WORD COUNT: 1,013

BYLINE:

By DAVID LaGESSE

TEXT:

...which failed earlier this year after rapid expansion.

But growth may be a key to **restructuring** thrift **portfolios**, which are now dominated by fixed-rate loans from earlier years that earn less than...

... thrift attorney with the New York law firm of Cleary, Gottlieb, Steen & Hamilton.

Use of **Adjustable** -Rate Mortgages

But in its discussion of the new **rule**, the Bank Board pointed to the ability of thrifts to use **adjustable** -rate mortgages to **restructure**. Robert Monheit, a Bank Board attorney, said a thrift could reduce its fixed-rate **portfolio** from 56% of assets to 33% in five years just by channeling loan repayments into **adjustable** -rate mortgages - with no growth in deposits.

The board had lowered its net-worth requirements a couple of years ago to encourage the **restructuring** of **portfolios**, the regulators said in a preamble to the proposed **rule**.

"In this new environment it has become increasingly obvious that credit risk is at least...

... a concern to the industry as interest-rate risk," the Bank Board wrote in the **rule**'s preamble.

The shrinking reserves of the Federal Savings and Loan Insurance Corp. help anchor...

16/3,K/11 (Item 11 from file: 625)

DIALOG(R)File 625:American Banker Publications

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0033246

Bank Board Moves Against Accounting Manipulations by S&Ls

American Banker - October 29, 1984, Monday; Pg. 29

WORD COUNT: 603

BYLINE:

By LISA J. Mc CUE

TEXT:

... loans and mortgage and debt securities, provided they do not qualify as liquid assets.

The **rule** was intended to encourage thrifts to **restructure** their mortgage **portfolios** for better profits without having to fear that recording divestitures of low-yielding loans would...

...net worth positions look dangerously low.

The agency staff is now concerned, however, that the **rule** is being perverted by some savings and loans that started buying and selling assets just...

...provision.

Rather than reducing interest rate risk by selling old, fixed-rate loans from their **portfolios** and using the proceeds to make **adjustable** -rate loans, thrifts were putting the money back into fixed-rate loans, said Alan R...

... said that approach, which favors short-term paper profits over the long-term goal of **restructuring**, is a "widespread problem."

The proposal, if adopted, would prohibit use of that form of...

...until Dec. 26.

The Bank Board's second proposal issued for comment last Friday would **set** certain accounting **standards** for acquisition, development, and construction loans (AD&C loans) to determine whether they should be...

16/3,K/12 (Item 12 from file: 625)

DIALOG(R) File 625:American Banker Publications

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0005541

Strengthening the Nation's Housing Finance

American Banker - April 20, 1982, Tuesday; Pg. 6

WORD COUNT: 4,392

TEXT:

... for these institutions has become much more sensitive to market rate movements. Despite this significant **restructuring** of liabilities, the assets of thrifts remained under strict regulatory control until quite recently. Consequently, the **portfolios** of thrift institutions are now locked into long-term, fixed-rate mortgages that carry yields...

... authority to acquire nonmortgage assets; more recently, federal regulations promulgated after 1966 prohibiting acquisitions of **adjustable** -rate home mortgages by thrifts have been largely repealed. The recent adjustments to asset powers... to the unregulated or less regulated financial services industries include: growth of money market **mutual funds** and the commercial paper market; the acquisition of investment banking, real estate brokerage, and mortgage...

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16/3,K/13 (Item 1 from file: 268)

DIALOG(R)File 268:Banking Info Source

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00364330 (USE FORMAT 7 OR 9 FOR FULLTEXT)

A life preserver for loans

Abraham, Jesse

Mortgage Banking, v59, n9, p56-65, Jun 1999 DOCUMENT TYPE: Journal

Article LANGUAGE: English RECORD TYPE: Abstract Fulltext

WORD COUNT: 03094

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... and succeed as long-term homeowners.

Currently, more than two-thirds of Freddie Mac's **portfolio** of nearly 8 million mortgages is managed by servicers using EarlyIndicator. And, starting last year...

...number of servicers began using EarlyIndicator and similar risk-management tools with their government loan **portfolios** as a result of new efforts by HUD to improve FHA loss-- mitigation efforts.

As...

...April 1998, HUD issued Mortgagee Letter 98-18 giving lenders a green light to use **automated** risk-assessment tools, like EarlyIndicator, with FHA loans. The department also revised some of its loss-mitigation work **rules** so lenders using such risk-management tools could **reallocate** their resources and expand their use of loss-mitigation techniques, that "it is anticipated, will...

16/3,K/14 (Item 2 from file: 268)

DIALOG(R)File 268:Banking Info Source

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00356826 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Nebraska's Senate sensation

Cook, Timothy

Independent Banker, v49, n3, p56-68, Mar 1999 DOCUMENT TYPE: Journal

Article ARTICLE TYPE: News LANGUAGE: English RECORD TYPE: Abstract Fulltext

WORD COUNT: 02247

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... would allow banks with less than \$500 million in assets to join the FHLB system **automatically**. It would also allow community banks to use small business and agricultural loans as collateral...

...within Congress. His amendment would hitch a ride on H.R. 10, the omnibus financial **restructuring** bill, to carry it through. The amendment helped persuade community bankers not to oppose H...

16/3,K/15 (Item 3 from file: 268)

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00352782 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Banks face taxing times

Newsome, Justine

Euromoney, v356, p20, Dec 1998 DOCUMENT TYPE: Journal Article

LANGUAGE: English RECORD TYPE: Abstract Fulltext

WORD COUNT: 00867

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(USE FORMAT 7 OR 9 FOR FULLTEXT)

... overpopulated financial sector. More problematic for some will be government plans to clean-up and **restructure** the banking industry, which could well lead to a dramatic reduction in their number.

"A...

...El Nino and drop in oil prices have brought to the surface weaknesses in loan **portfolios**," says Nicolas Landes, president of Banco Popular. To jump-start the depressed productive sector, the government plans a \$1.5 billion bail-out for banks, which will swap loan **portfolios** for government-backed economic reactivation bonds (BREs) issued by state credit agency, the National Finance Corporation. The loan **portfolios** and BREs will be repayable over the next eight years with two years' grace.

Some...

...re-discounted with the central bank to obtain fresh liquidity for new lending, but its **custom** has been to re-discount for a day only. Any change by the central bank...

...bail-out. Although loans considered unrecoverable, or those fully serviced, will not be eligible for **restructuring**, all others will be.

On the other hand, lax controls on the financial sector are being severely tightened. A weak legal framework has made it difficult to enforce existing **rules**, for example limits on lending to related parties. Many banks are just "family businesses" says...

16/3,K/16 (Item 4 from file: 268)

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00333333 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Latecomer Boram a rare Korean success story

Anonymous

Banker, v148, n866, p56, Apr 1998 DOCUMENT TYPE: Journal Article

LANGUAGE: English RECORD TYPE: Abstract Fulltext

WORD COUNT: 00555

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... is contributing to the IMF's \$58 billion rescue loan, is pressing ahead with financial **restructuring** in South Korea. Banks are being audited by the world's six largest accounting firms...

...for bad loans and for unrealised losses from investing in stocks and bonds. Such disclosure **rules** will force Korean banks to reveal their true levels of risky assets and losses. As...

...that concentrate on retail banking, Boram specialises in private banking by providing wealthy customers with **tailormade** services and lends to medium-sized firms. BCP (Banco Comercial Portugues) of Portugal serves as a

...challenges, one of which is to increase capital. Thanks to South Korea's new banking **rules** that allow foreign ownership of Korean banks, Boram is looking for a foreign partner for...

...investment banks which can either bring in capital or help Boram to get into the **mutual fund** and mortgage loan businesses.

Another challenge for Boram is that it suffers from low return...

16/3,K/17 (Item 5 from file: 268)

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00309222 (USE FORMAT 7 OR 9 FOR FULLTEXT)

"Franchising" comes to trust

Coster, Edgar M

Trust & Financial Advisor, v11, p4-8, 1997 DOCUMENT TYPE: Journal Article

ARTICLE TYPE: News LANGUAGE: English RECORD TYPE: Abstract Fulltext

WORD COUNT: 02290

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... already established as a specialty that not only can be done through others, such as **mutual fund** companies, but also one that is increasingly being considered better done with outside help. The restatement of the prudent investor **rule** is interpreted by many to actually require diversification beyond most banks' internal capability and the...

...actual results, many aspects of the investment management function need not be homegrown. Investment research, **portfolio** modeling, asset allocation, fund selections, **automatic rebalancing** of the account, performance measurement, graphical statements, and routine reports are all elements that the...

16/3,K/18 (Item 6 from file: 268)

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00290888 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Variable annuities

Seminara, Stephanie

ABA's Financial Services Industry Trends, v53, p11-15, Nov/Dec 1995

DOCUMENT TYPE: Newsletter Article ARTICLE TYPE: Feature LANGUAGE:

English RECORD TYPE: Abstract Fulltext

WORD COUNT: 02966

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... the daily unit value for each fund within the annuity. (Dividends and capital gains are **reinvested** and used in this calculation.) These unit values are used to value the individual contracts...

...are generated. Order forms and custody letters are used as the basis for contacting the **mutual fund** house and custodian, respectively, for purposes of a trade, which, depending on the **mutual fund** house, is placed by telephone, fax, or both. Monies to cover the purchase of shares ...

...wired.

CUSIP pages serve as a control to monitor the transactions of shares between the **mutual fund** house and the carrier (the owner of the stock). In essence, CUSIP information represents the...

...two aspects of the trade are settled. First, money movement between the carrier and the **mutual fund** houses is reconciled by verifying payables and receivables. Second, the number of shares bought or sold is reconciled by verifying shares with confirmation statements from the **mutual funds**. A share suspense verification is completed, minimally at the end of each month, which compares...

...to many plan types and may be in the form of check, wire, or EFT (**automatic** Electronic Funds Transfer). The amount of any additional payments and the daily unit value on...

...result in additional expense inherent in the unit value calculation. Dollar cost averaging and asset (**portfolio**) **rebalancing** are forms of

transfer between sub accounts that offer a controlled process for money management...

16/3,K/19 (Item 7 from file: 268)
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00284842 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Setting your compliance priorities

Thomas, Tom

America's Community Banker, v5, n4, p38-39+, Apr 1996 DOCUMENT TYPE:

Journal Article LANGUAGE: English RECORD TYPE: Abstract Fulltext

WORD COUNT: 01603

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... pocketbook in a big way. For example, not performing a flood determination under the proposed **rules** can cost \$350 per incident. In contrast, you do not dig into the cash drawer...

...happened yet, and probably will not. But, in contrast, there are many institutions with misadjusting **adjustable** -rate mortgage **portfolios** ripe for legal action. These two issues cannot be treated as carrying the same risk...

...manage so many hot spots. Accordingly, they pick their battles judiciously. Right now, the Community **Reinvestment** Act and fair lending are at the top of the list.

To stay out of...

16/3,K/20 (Item 8 from file: 268)
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00007292

Servicing watch list

Hoff, Stephen Z.

Mortgage Banking, v53, n9, p37-39,41,43, Jun 1993 LANGUAGE: English

RECORD TYPE: Abstract

...ABSTRACT: of investments in debt and equity securities that could prompt a shift toward financing via **adjustable** rate mortgages; 2) a Federal Reserve decision regarding treatment of purchased mortgage servicing rights (PMSR) that could inhibit servicing **portfolio** purchases by member banks during high interest rate periods; 3) proposed legislation that would require...

...4) revision of Housing & Urban Development Department (HUD) foreclosure guidelines; and 5) a HUD final **rule** on the Real Estate Settlement Procedures Act that could work toward development of two-tiered...

...PMSR repudiation, flood insurance compliance, hedge accounting, interest on escrows, and extension of the Community **Reinvestment** Act.

16/3,K/21 (Item 1 from file: 626)
DIALOG(R)File 626:Bond Buyer Full Text
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0198273

ISDA Releases New Standards and Forms

The Bond Buyer - February 2, 1998; Pg. 36; Vol. 323, No. 30322

Search Report from Ginger D. Roberts

Word Count: 231

BYLINE:
Katherine M. Reynolds

TEXT:
...exchange for a fee.

The document defines each of the eight credit events that could **trigger** payments under the confirmation: bankruptcy, merger, cross-acceleration, cross-default, downgrade, failure to pay, repudiation, and **restructuring**.

Separately, an ISDA working group issued message and matching standards in an effort to expedite **automatic** processing of OTC and collateral transactions. The association invited service providers to demonstrate operable systems...
...the generation and matching process for derivatives confirmations, the standards include guidelines for automating the **portfolio** -level matching of collateralized transactions governed by ISDA credit support documentation," the association said in...

16/3,K/22 (Item 2 from file: 626)
DIALOG(R)File 626:Bond Buyer Full Text
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0119125
Asset-Backed Securities on the Mend, As Deals Grow After Slow Start in 1990
The Bond Buyer - March 12, 1991; Pg. 3(1197); Vol. 295, No. 28603
Word Count: 764

BYLINE:
By David Gillen

TEXT:
...are some credit card transactions that have come close to early prepayments and given the **reinvestment** risk that could hurt returns," said Mr. Kopff.

Most asset-backed deals have certain event **triggers** that **automatically** unwind the deal if, for example, chargeoffs in the loan **portfolios** backing them increase beyond acceptable levels

For example, over the past months Sears, Roebuck & Co...
...from an early redemption, while some Citibank deals were just 150 basis points away from **trigger** levels.

In the high-grade market yesterday, prices of long-term investment grade bonds climbed...

16/3,K/23 (Item 1 from file: 267)
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04560031
Outsourcing Brings Delta Card's Chargeback Dispute Processing Into The Computer Age

Search Report from Ginger D. Roberts

CARD NEWS

December 15, 1999 VOL: 14 ISSUE: 24 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: PHILLIPS BUSINESS INFORMATION
LANGUAGE: ENGLISH WORD COUNT: 1594 RECORD TYPE: FULLTEXT

(c) PHILLIPS PUBLISHING INTERNATIONAL All Rts. Reserv.

TEXT:

...credit cards have been in use, chargeback processing and cardholder dispute resolution have been complex, **rule** - driven and paper-intensive but essential business functions. Therefore, acquirers take on high processing costs...

...How well an acquirer performs these functions directly affects the attrition rates in its merchant **portfolio**. Because it is labor-intensive, **rule** -intensive and grows in complexity with transaction volumes, this function would be a prime candidate...
...We Need This In House?"

Delta Card was reviewing its entire operation in order to **restructure** some aspects of it as a prelude to growing the business as it is now...

...need to know what's going on with it."

The card associations apply the same **rules** to everyone in the business, she adds.

Chargebacks are very paper and labor-intensive, Novacek...

...the data originated at First Data -- in Delta Card's case -- and validates the chargeback **automatically**.

"The data is on the screen in our ...ones that offer that intranet feature."

Increasing merchant satisfaction and stemming attrition rates on the **portfolio** is an area where Merlin offers the benefits of automating the chargeback and dispute resolution...

...Novacek says. It can't be a generic service because the better the reports are **tailored** to your individual business, the better you can manage your risk in this area.

Like any service **customized** for the user, pricing differs depending on client need. In general, however, clients pay a...

...says. "Their pricing was excellent."

Though the staff ratio of a paper-based to an **automated** environment is 5 to 1, Novacek cautions it is difficult to cost-justify based on...We take the responsibility as long as it's fraud related," he says.

Growing More **Intelligently**

It will be about a year and a half before Delta Card is able to...

...and dispute resolution area is one of those areas, Novacek says. Because Delta Card's **portfolio** is a national one and contains higher-risk merchants in some of its geographic footprint...

16/3,K/24 (Item 2 from file: 267)
DIALOG(R) File 267: Finance & Banking Newsletters

July 22, 2002 13 10:33

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04559989

Short Takes

Staff Reports

Web Finance

December 13, 1999 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: SECURITIES DATA PUBLISHING

LANGUAGE: ENGLISH

WORD COUNT: 1577

RECORD TYPE: FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

TEXT:

...the chance to gain practical, real-time investment experience by building and trading an investment **portfolio**, with competitions for both beginning and advanced investors.

"The explosion of online trading has been...

...risk-free, fun and exciting stock competitions allow investors to test and trade an investment **portfolio**.

In addition to AOL and CompuServe, MarketPlayer.com's partners include CNBC, E*TRADE, money...

...Knight Securities, internet.com and CommunityConnect.

Scudder Hooks Up with DLJdirect

Scudder Kemper Investments' direct **mutual fund** business, Scudder Investments, has formed a strategic alliance with online brokerage DLJdirect Inc. to provide...

...to the full range of investment products and services offered by DLJdirect, including stocks, bonds, **mutual funds**, IPOs and options, online and wireless account access, real-time quotes and news, and extensive...

...Investment Plus and Retirement Plus accounts. In a seamless transition, Scudder Financial Services' customers will **automatically** be converted to a DLJdirect for Scudder Investments account on Feb. 5, retaining the same ...resources for entrepreneurs and accredited investors, which include:

* BizPlan, an easy-to-use business summary **template** that enables entrepreneurs to post their ideas without having to write a formal business plan...The website offers online investors the opportunity to purchase fractional shares, schedule recurring investments and **automatically reinvest** dividends using BUYandHOLD.com's Shop for Stocks approach.

"We're extremely pleased that BUYandHOLD...

16/3,K/25 (Item 3 from file: 267)

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04559601

Client Strategies- Going With The Flow: Investing retirees' funds in equities and keeping them there may help keep the cash flowing during the client's golden years.

Donald Jay Korn

Financial Planning

December 1, 1999 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: SECURITIES DATA PUBLISHING

LANGUAGE: ENGLISH

WORD COUNT: 1706

RECORD TYPE: FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

TEXT:

...urge clients to save substantially and invest carefully; when those

clients' paychecks stop coming, investment **portfolios** can be tapped to replace some or all of the no-longer-earned income.

Nothing...Calif., uses a similar system. "If a client needs \$4,000 per month from the **portfolio** for retirement income, for example, I arrange for **automatic** transfers from a money market fund to the client's checking account," she says. "In...

...from stocks and bonds can be swept into the money market fund, along with all **mutual fund** distributions. Maturing bonds might go in there, or a client's **portfolio** can be pruned of selected holdings. I discuss these alternatives with clients at our regular...

...distributions begin after age 70½. "Sometimes, though, we'll take some money out of a **retirement account** before it's required. If a client is in a 15% tax bracket, it may...

...to take out more money later, at a higher rate."

Prizer agrees that distributions from **mutual funds** held in a taxable account should be transferred into a liquid account such as a...

...might as well get the cash. Then your client can decide whether to spend or **reinvest** it."

Beyond that, says Prizer, converting **portfolio** assets to spending cash often leads to a conflict between **portfolio rebalancing** and tax consequences. "If you sell stocks to bring a **portfolio** back in line with the desired allocation, you may **trigger** taxable gains. We often have an extensive dialog with a client's tax professional to...

...to provide spending money in retirement."

It can be dangerous, says Prizer, to go by **rules of thumb** in this area. "One of my clients wants us to draw down her...

...wasn't concerned about using the principal from the CDs," he recalls, "because the brokerage **portfolio** was increasing, thanks to a strong stock market. Moreover, as my mother grew older the...

...monthly transfer gradually increased as his mother needed more medical care. When these transfers became **automatic** his mother did not have to think about them, Lewis says, so they not only...

...less emotional for her.

"At first," Lewis says, "the interest on the bonds in the **portfolio** covered the transfers. Then I set up a margin account to provide the cash. I had arranged for my mother to hold laddered bonds so the **portfolio** had fixed-income investments that matured periodically. When they matured, the proceeds would pay off seemed unappealing."

Over the ensuing years, Lewis says, he did arrange to have equity **mutual funds** ' distributions paid in cash rather than **reinvested**, and moved some of his mother's money from equity funds into fixed-income funds. Nevertheless, the booming stock market continued to skew the **portfolio**. By the end of 1995, for example, more than 80% of his mother's holdings...
...gains."

Altogether, says Lewis, his strategy has paid off. In 14 years, his mother's **portfolio** has virtually doubled to roughly \$300,000, 90% of which is invested in equities. Now...

16/3,K/26 (Item 4 from file: 267)
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04551734

Cover Story, He who dares wins
Project Finance

June 10, 1999 PAGE: 20, 023 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH WORD COUNT: 3435 RECORD TYPE: FULLTEXT

(c) EUROMONEY ELECTRONIC PUBLICATIONS All Rts. Reserv.

TEXT:

...financial crisis has been that governments have been pushing state utilities to reorganise and to **restructure** the energy market." Power developers are in turn hoping to pick up some bargains in...law firm Allen & Overy in Hong Kong: "Some project sponsors that have a different overall **portfolio** have had to ease up on their cash crunches and they are doing this by selling off their project **portfolio** or by selling down a stake of the equity." This is good news for the...

...the big blue-chip companies. He says that 30% to 40% of his work involves **restructuring** existing projects and in that process he is seeing a lot of the larger companies...

...utilities or taking equity stakes at a reduced cost is one way of building your **portfolio**, but where does that leave project finance? In one sense it is just the first...

...their acquisitions on a non-recourse finance basis, they do realise that it provides a **template** for development ...they don't happen. There will have to be power-purchase contracts with formulas for **automatic** adjustments to fuel costs, inflation and foreign exchange." Ruccius says that in early deals AES...been forced to sell some of their loans in the secondary market to reduce their **portfolios** and this has included some project finance loans. Although it is unclear who is buying...

...towards the end of 1997 and into 1998, one of the few exceptions to this **rule** has been India. And consequently it could be one of the first countries to lead...

16/3,K/27 (Item 5 from file: 267)
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04549998

Interview, Gutfreund shows his hand
Euromoney

May 10, 1999 PAGE: 54, 058 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH WORD COUNT: 3685 RECORD TYPE: FULLTEXT

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TEXT:

...newer class, the immigrants, the Irish Catholics, the Italians, the Jews.

All this began to **restructure** after World War II with the GI Bill and the general opening up of society...the first time in common stocks. They'd previously been restricted by statute and by **custom**, and were bond buyers. And in the 1950s and 1960s came the growth of **mutual funds**, the public and private pensions with new

attitudes toward investing. Whereas originally they were limited...at a senior level at Drexel Burnham. Milken was totally talented but went beyond the **rules**.

Did you have the same respect for Henry Kravis?

Henry is very smart and saw...1980s, there was the public ownership of securities firms and the evolving changes in the **rules** as to who could be in the business of securities, and who couldn't. But...

16/3,K/28 (Item 6 from file: 267)
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04549313

Executives Oppose Quarterly Fee Reports
Lee Barney
Mutual Fund Market News
May 3,1999 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: SECURITIES DATA PUBLISHING
LANGUAGE: ENGLISH WORD COUNT: 829 RECORD TYPE: FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

TEXT:

NEW YORK **Mutual fund** companies are doing a good job of disclosing fees to shareholders and should not be required to send shareholders **personalized** fee reports each quarter, executives from three leading **mutual fund** companies said recently.

The executives spoke at an annual conference held here on **mutual fund** law sponsored by the Practising Law Institute, a legal education non-profit organization in New...

...governance and disclosure. Isn't the fee table useful?" Haaga asked, launching the discussion.

The **mutual fund** company panelists agreed that the fee tables in the front of every **mutual fund** prospectus clearly spell out fees.

"The fee table tells shareholders comprehensively what a **mutual fund** 's transaction fees are," Stam said. "These tables have even been perfected to a standardized...

...of the fund's assets and which come from a shareholder's account. The new **rules** also called for the use of plain English in prospectus introductions, clearer headings, and instructions on how to use the fee charts. The SEC also asked **mutual funds** to upgrade their hypothetical investment charts from \$1,000 to \$10,000 to more accurately...

...services and other expenses, Stam said.

However, neither Stam nor the other panelists suggested that **mutual fund** companies should consolidate all of this cost information.

"**Mutual fund** fee disclosure is more readily available and easier to understand than the fee disclosure of any comparable financial product," Hopkins said. However, Stam said that **mutual fund** companies could do a better job of drawing attention to costs.

"People could find it weeks since the SEC introduced a **mutual fund** cost calculator on its website (MFMN, 4/12/99), many **mutual fund** companies have created links to it or have even created calculators of their own, Savage...

...Hopkins said recent Investment Company Institute studies have shown that bond, money market and equity **mutual fund** fees have declined sharply since 1980 (MFMN, 2/22/99, 11/13/98).

T. Rowe...

...idea, but it's fraught with operational issues when you have to consider redemptions and **reinvested** assets. Let's not get unduly carried away with the issue of cost."

Providing quarterly...

16/3,K/29 (Item 7 from file: 267)
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04545425

ALLIED IRISH, Good crack at Poland
Central European
February 10, 1999 PAGE: 17, 020 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH WORD COUNT: 3409 RECORD TYPE: FULLTEXT

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TEXT:

...AIB bought a 26% stake
in Chase Fund Management Polska, the company managing the
national **investment fund**, Magna Polonia. A newly created company
AIB WBK Fund Management will take over the running...

...private equity work. We will be
selling off some of the companies in the NIF **portfolio** and there
will be some sector specialization," says Patrick Cunneen,
chairman of AIB Asset Management...strategy. "If a bank
acquires something outside the normal area of operation this does
not **automatically** imply that it is going national. Poland is a
big country and it makes sense...market. Analysts estimate the sale price
of this bank could be up
to \$1bn, before **restructuring** costs.

Blessing in disguise

Reports suggest that AIB is already out of the running for...says: "We are
well positioned in this bid because of our own recent experience
of **restructuring** in an underdeveloped financial market."

Pekao has been described by analysts as a "political hot...in Hungary and
we feel that
most bank privatization has taken place. We do not **rule out**
setting up a greenfield operation but I think this is something
we would find...

...investment
destination. AIB International Consultants has been advising
Ceskoslovenska Obchodni Banka (CSOB) on pre-privatization
restructuring for the past two years and the bank is due for sale
this year. AIB...

16/3,K/30 (Item 8 from file: 267)
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04544898

European Equities, The great equity rebalancing act
Euromoney Magazine

Search Report from Ginger D. Roberts

January 10, 1999 PAGE: 33, 038 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH WORD COUNT: 4109 RECORD TYPE: FULLTEXT

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TEXT:

...limited to holding domestic equities. But how do you go about swapping a national stock **portfolio** for an Emu-wide one? You can't just call your broker and sell half your **portfolio**. There are derivatives - options on pan-European indices, equity swaps and reverse convertibles - that can provide exposure quickly and simply. Or you can speak to the specialist **portfolio** traders - the guys who have quietly spent the last couple of years installing computer systems...

...a year, European equity brokers have been swapping theories about the prospects for a great **rebalancing** of share **portfolios** across Europe. Former domestic investors, once constrained by currency-matching **rules** to buying stocks listed in their own countries, are now liberalized by the euro and...

...They have cited the unprecedented scale of the challenge for asset holders in discarding domestic **portfolios** outright and seeking new multinational ones. They have pondered the various ways investors might choose...

...the wrenching stock market falls of September and October, which led many investors to delay **rebalancings**.

Most prosaic of all, regulations forbidding institutions from shifting significant proportions of assets into foreign...

...will remain until the euro finally exists. "I had thought that most institutions would have **rebalanced** by now (late November)," says Bernard Opettit, global head of equity derivatives at Banque Paribas...

...activity will soon speed up. Stephen Malinowski, director of global equity-linked products and global **portfolio** sales at Merrill Lynch, notes: "We've done a moderate number of transactions, but those...feast that many brokers have hungered for. But the truth is that the great European **portfolio rebalancing** is not a myth. It is already under way. It may be harder to detect..."

...holder moves from a local to an Emu mandate," says Thomas Levy, who runs the **portfolio** trading desk at Morgan Stanley Dean Witter. "As to what has been done so far..."

...summer."

No single formula

"Continental clients are definitely diversifying," says Jennifer Berg, global head of **portfolio** trading at Warburg Dillon Read. "These clients are sophisticated and prepare and execute their trades..."

...single large-scale events." It may be that brokers have not realized the scale of **portfolio**

rebalancing because many institutions have tried to keep a low profile so as not to move prices against themselves while selling old **portfolios** and buying new ones. "I think some clients are giving me \$50 million to do...

...in the equity market had predicted that European institutions would rely heavily on derivatives to **rebalance portfolios**. This would come either in the form of baskets of listed futures on existing national...outs linked to European stock market performance. By contrast, most large institutional investors that have **rebalanced** to date have headed direct to that rather obscure corner of the major European equity firm's dealing room: the **portfolio** trading desk.

Portfolio trading has been an established business in Europe for at least 10 years. It was...

...manager has been appointed by a client with the first task of reorienting an old **portfolio** towards a new mandate. More recently, **portfolio** trading has become more widely used Europe-wide. And in the past two years many equity firms have poured resources into building **portfolio** trading desks.

But the business is still often misunderstood. It is not a big-principal...

...single stocks, trusting to their market feel to sell them on for a quick turn. **Portfolio** trading is a process-intensive business in which banks are more concerned about systems capacity...

...large volume on slim margins. So it is an ideal way for European institutions to **rebalance portfolios**.

It works like this. The mythical Belgian asset holder - Belgian investors have been busy **portfolio rebalancers**, but they could equally be Dutch, German or Spanish - having decided it wants to move from a domestic **portfolio** to a new pan-European **portfolio**, contacts a few dealers to invite them to execute the change. Sometimes major firms will...
...the single currency are smart and sophisticated enough to know exactly which pan-European target **portfolios** they want.

Contrary to popular wisdom, they are not all moving solely into the handful...

...cap stocks that dominate the new narrow Emu benchmarks. "We have many clients who have **tailored** their own benchmark to accommodate the euro as well as their own needs. This includes...

...investor supplies basic information about the number and nationality of stocks in the existing sell **portfolio** and the desired buy **portfolio**. It ...ratio of the average daily volume in a given stock. Investors that have built domestic **portfolios** over decades can have large and potentially illiquid positions, even in big-cap stocks.

Typically, the investor does not at this stage reveal the precise **portfolio** contents. No sensible investor would want several major dealers to know all its **portfolio** positions when only one will be

chosen to execute the transition. Brokers will offer to...

...desired positions. The broker checks for identification errors, matches positions held in the existing domestic **portfolio** that will fit into the new pan-Europe **portfolio**, and ensures that broker and client can swap deal reports electronically. "The advantage for an investor in doing this through a **portfolio** trade is efficiency, risk control and economy of scale," says Levy at Morgan Stanley. "But...

...which they execute fund manager's orders, processing capacity can be strained by a transition **portfolio** trade. A client that is used to processing 20 deal tickets on a busy day...

...be faced with processing 1,000 a day for four or five days running. Some **portfolio** traders will go to the extent of temporarily installing whole systems, or at least PC...

...perhaps in small-cap stocks) and the client's custodians.

Levy recalls executing one large **portfolio** trade in three days, but taking 20 days on a smaller trade in which the...and large, it is this very lack of deal-processing capacity that pushes institutions into **portfolio** trades. They send entire **portfolios** on a single electronic file to a broker to buy and sell, rather than expecting...

...stockbroking community and strike thousands of separate bargains.

Then there is analysis of individual positions. **Portfolio** traders can quickly home in on positions that are going to be hard to shift...

...cash for any significant period and risk missing a broad market upturn. The client and **portfolio** trader may have to coordinate cash flows between endless counterparties. Whatever markets the **portfolio** trader seeks to execute the deal in, it has to bear in mind such balancing...

...s no good charging off and doing that if it leaves the buy and sell **portfolios** badly out of balance."

If half the value of **portfolio** trades to investors is operational simplicity, the other half is quality of execution: that is, selling out at a decent price and buying into the new **portfolio** without overpaying. There are two main avenues for brokers to execute **portfolio** trades. One is through the firm's mainstream sales and trading desks, working the orders...

...done electronically through central order books on exchanges. The second, and often preferred, method for **portfolio** trading firms is to cross deals internally.

This is the holy grail for many large...

...when a client in Europe wants to sell a domestic stock as part of a **portfolio** trade, the firm will

have another client - perhaps in America or Asia - that wants to...
...stock
exchange.

The trick for the broker is to develop sufficiently sophisticated systems for the **portfolio** traders to capture the internal crosses. "Don't underestimate the technology aspect of **portfolio** trading," says Mark Hobbs, managing director at Salomon Smith Barney. "Any firm entering this business...of the first year-and-a-half building our systems." He adds: "Clients who do **portfolio** trades are basically renting our trading systems." Conventional equity trading desks measure themselves by the number and quality of their analysts, traders and salesmen; **portfolio** trading desks tend to have star software programmers. Salomon Smith Barney has developed an **automated** system for executing trades in small-cap stocks and emerging markets by contacting local brokers...

...that allows trade instructions and reports to flow back into its own system electronically.

Big **portfolio** trades, of over \$1 billion, with buy and sell **portfolios** across many countries, can take up to two weeks to complete. It doesn't all...

...may be moments for close negotiation between the asset holder and the firm executing the **portfolio** trade, especially over shifting illiquid positions. If a client has a large line of a...

...says Berg. So a headline-grabbing block trade may be just part of a larger **portfolio** switch.

The **portfolio** trading business in Europe has only recently shifted broadly to being an agency business as it is in the US. In Europe, UK-investing clients have been big **portfolio** traders and many have asked firms to bid for deals as principals. Equity firms trying...

...steep market volatility has raised the risk, and so the cost of doing such complex **portfolio** trades as bought deals. Agency business now predominates.

The fees charged are incredibly low: usually...
...than 2bp or 3bp. Some brokers complain that aspiring new entrants have offered to execute **portfolio** trades for no fee at all. This has led to concern among brokers, investors and regulators that unscrupulous firms are taking a hidden turn out of **portfolio** trades. Asset holders have to look at two costs. First the very visible fee for...

...to measure how well brokers have really performed is to analyze the price at which **portfolio** positions have been sold and bought against the volume-weighted average price for each specific stock over the period in which the deal is executed. **Portfolio** traders will typically provide post-trade reports and analysis on how and why clients may...

...higher hidden cost than the actual fee for doing the trade. The leading firms in **portfolio** trading would love to convince clients to pay them between 12bp and 15bp for doing...

...cost. Good luck to them.

Not all institutions are rushing to cash in their domestic **portfolios** and build new pan-European ones quickly. There are many factors that favour delay: uncertainty...

...Smith Barney.

Such considerations may drive some institutions to consider using derivatives to transform their **portfolios**, though it's rarely a first choice. Changing benchmark **portfolio** exposure is a big and rare event. Investors that might happily use derivatives for relatively...and wants to move to 70%, it might do a swap on 10% of its **portfolio**. Life insurance funds in Italy and Spain are doing similar things. It's typically tax-driven."

Most brokers expected the window of opportunity for institutions to transform their **portfolios** in the cash markets to have closed well before the end of 1998. Many equity...

...to us and buying the stocks from us," says Steven Garnett, vice-president of international **portfolio** trading at Salomon Smith Barney. "We would charge him a fair value spread for this...derivatives traders will not be idle. Retail investors in Europe are being pumped full of **mutual funds**, bonds and other savings vehicles in which final pay-outs are linked to the performance...are managed according to insurance company regulations. Another smart tactic for institutions seeking to transform **portfolios** may be to sell call options on domestic stocks they want to be rid of...

...a director at Credit Suisse Financial Products. "They did not want to pick international stock **portfolios** themselves or hire active fund managers to do it for them. So they entered swaps...

...institution paid Libor in return. All it had to do was manage a money-market **portfolio**, which most state pension funds knew very well how to do, and generate Libor plus...

...European institutions will take a similar route.

Some analysts remain cautious in their projections of **portfolio rebalancing**. Another theme of the single-currency European equity market will be increasing emphasis on sector-based **portfolios**, rather than national ones. An investor with a largely domestic **portfolio**, but one well spread by industry sector might reason that it already has an adequate...may be accelerated by the euro and will feed substantial flows into pan-European equity **portfolios** is the switch from fixed income into equities in search of higher returns. The rise...

16/3,K/31 (Item 9 from file: 267)
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04544880

Review of the Year - Roundtable, The rough with the smooth1998 proved to be one of the most turbulent years for project finance. Seven of the top

men in the business review the

Project Finance

January 10, 1999 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS

LANGUAGE: ENGLISH

WORD COUNT: 3279

RECORD TYPE: FULLTEXT

(c) EUROMONEY ELECTRONIC PUBLICATIONS All Rts. Reserv.

TEXT:

...yield and emerging market debt, increased markedly almost overnight. This translated to additional losses on **portfolio** investments as prices for most fixed rate bonds were driven lower. There is a flight...

...negative

investor sentiment make it likely that the emerging markets will remain troubled. Serious debt **restructuring** is a pre-requisite for economic recovery in Thailand, Indonesia and Russia and there has finance **portfolios** under securitized through collateralized bond obligation (CBO) or collateralized loan obligation (CLO) type structured transactions...

...enable projects sponsors to utilize this efficient mechanism to tap the capital markets on a **portfolio** rather than a "one-off" basis.

While the emerging markets remain in a chaotic state...I am now asked by those same organizers (and developers) to speak at conferences entitled, " **Restructuring** Your Asian Projects," and "Limiting Your Downside In Project Renegotiation".

The investor sentiment motivating conference...in 1999?

1. Greater demand for financing than the project finance market has ever seen. **Restructuring** and competition in the power, energy, telecommunications and infrastructure industries in every region of the...even greater opportunities going forward, is the acquisition of power plants due to US utility **restructuring** . The volume of utility **restructuring** business from just three transactions in 1998 had a very positive effect on the project...to the cash flow generating capabilities of the high quality, low operating cost NEES asset **portfolio** .

USGen implemented an overall strategy for the ownership, operation and financing of the NEES assets...

...the

lease equity market. USGen's financing plan is a mix of corporate finance, regional **portfolio** finance, and a leveraged lease supported by USGen New England the **portfolio** company set up by USGen for the NEES **portfolio** . The acquisition closed on September 1, including a complex bank financing led by Chase. The...

...million lease debt was successfully underwritten by a syndicate led by Lehman Brothers in the **Rule** 144A market. These are the new utility bonds - a hybrid **tailored** to meet the needs of the new competitive power market.

...

Search Report from Ginger D. Roberts

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04544263

Uninvited Guests The NASD wants to take over regulation of RIAs, a move that few advisers would welcome.

Tracey Longo
Financial Planning

January 1,1999 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: SECURITIES DATA PUBLISHING

LANGUAGE: ENGLISH WORD COUNT: 3919 RECORD TYPE: FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

TEXT:

...for so many of these advisers anyway. Granted there would probably be differences in some **rules**, but we wouldn't exactly be reinventing the wheel," she says.

Will that mean continued knowing that they live by very different **rules**. Some are highly supervised, and some [read advisers] are not," the NASD official says. "As...

...in San Diego. "The problem is the auditors are trying to apply NASD broker-dealer **rules** to firms that are basically money managers and have a broker-dealer that is incidental to their business. Broker-dealer **rules** just don't apply to the bulk of their business."

But that's not all...advisers' clients to make sure they understand that there has been a sale in their **portfolio** and understand the cost of trading. NASD officials are carrying the message forward, telling broker...

...will become privy to invaluable, big-picture information about regulatory infractions, how exams should be **tailored** to ferret out problems and where **rule**-making is necessary. "Once the NASD is overseeing the licensing function of advisers, they'll be in a position to develop **rules** for audits and disciplinary actions that parallel the licensing function," says former Indiana Securities Commissioner...charge only fees.

For the registered advisers, "the firm has the responsibility to look at **portfolios** overall, not just individual trades," Robinson says. "If someone challenges suitability, you need a monitoring...

...your business." For those reps who collect ongoing fees, the firm is also responsible for **rebalancing** overall **portfolios**.

For independent advisers affiliated with brokerages, firms must have systems in place that check on suitability. Firms are also responsible for monitoring **portfolio** accounting, says Robinson. If an adviser's customer gets an incorrect statement, even on investments...

...typical assets captured by an adviser are \$200,000, compared to a broker's average **mutual fund** ticket of \$15,000.

The bad news? "In fact, you have to supervise advisers who...

16/3,K/33 (Item 11 from file: 267)

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04540713

Planning For The Early Birds

Donald Jay Korn
Financial Planning

October 1,1998 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: SECURITIES DATA PUBLISHING

LANGUAGE: ENGLISH WORD COUNT: 3007 RECORD TYPE: FULLTEXT

Search Report from Ginger D. Roberts

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TEXT:

...of their retirement fund each year. After all, such spending will be replenished by new **portfolio** growth. But spending 8% of a retirement fund may turn out to be risky if...

...spending rate, clients need save only 17 to 18 times the amount they hope their **portfolio** will generate: If \$50,000 is the annual spending goal, then people will be ready...

...000 to \$900,000.

"I tell my clients that they'll have to keep a **portfolio** allocation of 60% in stocks and 40% in bonds if they want to be able to spend 5.5% to 6% of their **portfolio** each year," says Morris. "If they hold more bonds, they probably won't get returns and lower volatility to a **portfolio**. Even with that education effort, my clients are grateful to learn that they don't have to move their **portfolio** entirely into bonds when they retire."

Bart Boyer, a planner in Asheville, N.C., agrees that clients prefer to spend 6% of their **portfolio** in retirement. "I tell them, if they want to spend at that level they should...

...allocationsay, 40% in equities and 60% in stocksthey should draw less than 6% of their **portfolio** each year. Many financial planners recommend too many bonds to retirees. Over the long-term...decide how to replenish the cash reserve," he says. "Often, that's a matter or **rebalancing** the **portfolio** to get back to the client's original allocation. We'll keep tax consequences in...

...any amount can be pulled out of a retirement plan, penalty-free, under the SEPP **rules**.

Assuming that their finances hold up, most early retirees seem pleased with their decision. "My intimacy, I get involved in many aspects of retirement planning beyond **portfolio** management. I might recommend a client see an outplacement firm, which can find a suitable...

...and living longer," says Thurman. "That's a formula for disaster unless people make some **intelligent** choices."

...

16/3,K/34 (Item 12 from file: 267)
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04539744

Top 100 Arab Banks, Waiting for the after-shock
Euromoney
September 10, 1998 PAGE: 321, 336 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH WORD COUNT: 4064 RECORD TYPE: FULLTEXT

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TEXT:

...World Trade Organization and should lead to widespread consolidation and greater efficiency. Initially, the new **rule** applies to GCC banks that have been operating for at least ten years and have...brother, Sheikh Mohammed Salim bin Mahfouz. The bank has concentrated on developing its fee income, **restructuring** its management and upgrading operations with state-of-the-art

technology. As a result, the...

...finance and the well-respected Saudi Arabian Monetary Agency, began reaping the benefits of its **restructuring**, which is emphasizing market-oriented retail strategies, by lifting its earnings by 20.3%. It...owned by the government, posted a modest 7.3% rise in profits, although its asset **portfolio** continues to be highly liquid.

The other Bahraini banks represented in the lower half of...will be adversely affected. Partly making up for low oil prices, Kuwait's foreign investment **portfolio** is estimated at \$50 billion.

Ceilings introduced

Kuwaiti banks continued rapidly rebuilding their loan **portfolios** as the economy expanded briskly in 1996 and, to a certain extent, in 1997 and...it is a leader in promoting the private sector and manages a fairly large international **portfolio**. Abu Dhabi Commercial has more retail focus than any of the other Abu Dhabi-incorporated...

...private interests. It is a leader in retail and consumer services, with an extensive, highly **automated**, network. Last year, its profits were boosted by 42.7% to \$136.3 million, making...

16/3,K/35 (Item 13 from file: 267)
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04534011

Passive Resistance: Indexing dominates the large-cap domestic sector, but can it be king in other market sectors?

By Lewis Braham

Financial Planning

June 1,1998 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: SECURITIES DATA PUBLISHING

LANGUAGE: ENGLISH

WORD COUNT: 3872

RECORD TYPE: FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

TEXT:

The **mutual fund** industry is no Lake Wobegon, where "all the kids are above average." Indeed, the large...make a big difference."

Planners who decide to use index funds don't have to **rule** out actively managed funds. "We've done some simulations," says Mark Riepe, a vice president...

...periods were considered.

Ron Yolles, an investment manager in Southfield, Mich., has come up with **portfolios** that look like Schwab's "optimal" **portfolio** mix. "Among domestic funds, about half the funds I use are actively managed while the ...

...index funds, a term he rejects as "too narrow." Instead he prefers the term "structured **portfolios**," and he looks for funds that fit into an ideal structure. "Certain criteria have proven...not to follow the path of the efficient frontier.

They may have thousands in their **401 (k)s** and bank accounts, and

thousands more on their Visa bills, and you might never...points on the dollar and can invest the remainder of the client's income in **mutual funds**.

Future Financial's claim to fame is that it provides the discipline debtors lack in...are very consumer-oriented. We love our gadgets-electronic espresso machines, irons that turn off **automatically**, programmable VCRs, cell phones. No one wants to be a 'have-not,' but the reality...

...back on track and another planner comes along offering a 1% gain on your investment **portfolio**, that's a joke. That client's working with you for life."

The psychological impact...

...ve got a problem. I'm very up front. I say, 'I'm happy to **restructure** your debt and set up a cash flow system for you, but I have to...can completely backfire.

"Once a habitual debtor gets a cheap loan on their house or **401 (k)** plan, they see their credit card balances are clear," Lee explains. "They think, 'I'm...on credit card debt, you've got to be crazy to put his money in **mutual funds**. To me, it's real telling that total **mutual fund** assets are growing so rapidly at the same time as bankruptcies. That's ridiculous."

According to the Investment Company Institute, the **mutual fund** association in Washington, total **investment** in **mutual funds** reached the \$4 trillion mark last June. How much of that money was invested by...

...sense, the morality of the issue digs deeper than most planners realize. If you sell **mutual funds** to a debtor with a spending problem, you're feeding their addiction. The stocks, bonds and **mutual funds** are like the espresso machines, VCRs and cell phones, only with better returns.

"I like...

16/3,K/36 (Item 14 from file: 267)
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00038004

Can Ethan Penner Securitize Rock 'n' Roll?
Investment Dealers' Digest
December 15, 1997 VOL: 63 ISSUE: 50 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: INVESTMENT DEALERS DIGEST
LANGUAGE: ENGLISH WORD COUNT: 3563 RECORD TYPE: FULLTEXT

(c) INVESTMENT DEALERS DIGEST All Rts. Reserv.

TEXT:

...firms: Only one celebrity securitization has been done, and that one is not exactly a **template** for a rash of other deals to follow. Prudential Insurance Co. bought all \$55 million...in the new venture, entertainment figure Irving Azoff, says Nomura is building up its first **portfolio** of loans, which will be packaged and securitized by June. He won't say which loans will go into it. "We haven't decided yet if [the **portfolio**] is just going to be entertainment," Azoff says.

Other sources say Nomura's entertainment lending...Bowie, might want to receive advances on their future income in order to diversify their **portfolio** or **reinvest** their capital in higher yielding investments. Others might consider securitizations to reclaim artistic works that...Willkie Farr, which worked on the Bowie deal. One reason is that the bonds were **tailored** to suit Mr. Bowie's personal tax and estate planning situation.

What's more, the...

...large numbers of loans made to rock stars, actors, and individual studio executives into diversified **portfolios**, then securitize them and sell them to investors. In theory, the diversity should make the...

16/3,K/37 (Item 15 from file: 267)
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00036824

European Brokers Survey, Pulling away from the pack. (1 of 2)
Euromoney
November 00, 1997 PAGE: 85, 100 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH WORD COUNT: 3838 RECORD TYPE: FULLTEXT

(c) EUROMONEY ELECTRONIC PUBLICATIONS All Rts. Reserv.

TEXT:

...he says.
"Brokers that are thirsting for consulting business to tell these companies how to **restructure**, want to participate in a spin-off or want to be in with the government...We have remained a deliberately small team," says Fiona Bengtsson, European fund manager at Prudential **Portfolio** Managers UK in London, which manages about \$5 billion (\$8 billion) in European equities. Four...more than standard investment research from their brokers. For example, they may ask brokers to **tailor** research so that it is based on the same assumptions as their in-house research...
...at Morgan Stanley Dean Witter in London. Some fund managers ask their brokers to do **customized** research for them. "We do a lot of detailed and unusual work on particular industries...done from a single desk, which includes our US trading which is all according to **rules** and best practices of the SEC and Nasdaq. We try to work with our brokers..."

16/3,K/38 (Item 16 from file: 267)
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00032971

Revisiting the Merger Syndrome: Dealing With Stress
Mergers & Acquisitions
May/June, 1997 VOL: 31 ISSUE: 6 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: INVESTMENT DEALERS DIGEST
LANGUAGE: ENGLISH WORD COUNT: 4614 RECORD TYPE: FULLTEXT

(c) INVESTMENT DEALERS DIGEST All Rts. Reserv.

TEXT:

...Deals are more strategically oriented. Increasingly, the decision to combine organizations supports a clear and **intelligent** corporate strategy rather than an attempt to merely manipulate share prices or build up a **portfolio** of separate businesses.

Technological advances are prompting deals. To keep pace with rapidly changing technology...relief, that management has thought through where the organization is headed. And, it provides a **template** for organizing thought and action toward the attainment of the desired end state.

Communicating the...ago, the syndrome actually has become more prevalent and has been exacerbated by corporate downsizings, **restructurings**, et al that have led to increased insecurity among managers whose contribution is

vital to...

16/3,K/39 (Item 17 from file: 267)
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00023142

Premium-Priced Manufactured Housing ABS
Asset-Backed Securities Week
November 4, 1996 VOL: 2 ISSUE: 45 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: INVESTMENT DEALERS DIGEST
LANGUAGE: ENGLISH WORD COUNT: 1798 RECORD TYPE: FULLTEXT

(c) INVESTMENT DEALERS DIGEST All Rts. Reserv.

TEXT:

...with intermediate rates up more than 100 basis points so far this year.
Also, the **reinvestment** opportunities in a rising rate environment ameliorate the impact of prepayments on investors. The higher MHP rates being experienced are likely due to rising defaults as the **portfolio** reaches the peak of the loss curve. These defaults should "burn out."
Relative Value
GT...

...Its parent company, Poland Communications Inc., is based in Hartford, Conn.

Similarly, Citicorp Securities' stalled **Rule 144A** issue ...the best time to "get your fingernails dirty" in the market.

"Traditional privates that are **tailor** -made to the requirements and idiosyncracies of U.S. investors aren't likely to get...

...soon," Zinser said. "There will be some product, but it won't be a product **tailor** -made for the U.S. - it will be designed to go globally."

Zinser says investors should pick up the offerings that are available, like Eurobonds with **Rule 144A** pieces, to become comfortable with the market.

"Like most things in life, if you...

16/3,K/40 (Item 18 from file: 267)
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00023017

Fannie Mae Pledges To Cut DUS Fees
Mortgage-Backed Securities Letter
May 12, 1997 VOL: 12 ISSUE: 19 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: INVESTMENT DEALERS DIGEST
LANGUAGE: ENGLISH WORD COUNT: 455 RECORD TYPE: FULLTEXT

(c) INVESTMENT DEALERS DIGEST All Rts. Reserv.

TEXT:

...a series of initiatives this year that will pare back the costs of using its **automated** underwriting system.

Jim Johnson, Fannie Mae's chairman and chief executive officer, said the company...

...will pay a fee that does not include a waiver of reps and warrants for **portfolio** loans, since Fannie Mae is not the ultimate investor in those loans, the company said...

Search Report from Ginger D. Roberts

...to 40 data elements for most loans, thus simplifying the loan-writing process.

Use an **automated** system to measure the value of a property.
Fannie Mae said this new process should...

...much as 25%.

Reduce charges to its MornetPlus service to \$5.95 from \$12 by **restructuring** the network and moving to local access numbers.
Cut the submission fee to \$10 for...

...were often turned down because of the higher submission fee.

Work with the MBA to **set** industry **standards** for a common data set and interface for accessing **automated** underwriting systems.

"The message is clear. There is no going back," Johnson said. "As more of our business is done through **automated** mortgage underwriting, our best connection to our customers will continue to be open dialogue." - C...

16/3,K/41 (Item 19 from file: 267)
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00009606

Cover Story, The man who won't quit centre stage
Euromoney Magazine
October 00, 1996 PAGE: 44, 050 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH WORD COUNT: 3865 RECORD TYPE: FULLTEXT

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TEXT:

...they could force the company to spin off Omnitel to them.
They knew there were **rules** against this. The Italian government had imposed restrictions on ownership changes when it granted Omnitel a valuable operating licence in 1995. Maybe foreign investors thought these **rules** might be waived to protect Omnitel against growing chaos at Olivetti.

"There were various views...to escape from its past and secure a brighter future. It had to pay for **restructuring** its troubled PC division and to finance further investment in Omnitel, in which it is...
...high profits, probably
from 1998. Fund managers were attracted by what they saw as a **restructuring** stock, but they were soon disappointed.

Hidden promise

The three fund-raising efforts have sucked...were passing to a new class of Anglo-Saxon shareholders and that the company was **restructuring** itself in a way that would improve returns to them.
The advent of US-style corporate **restructuring** in continental Europe - involving lay-offs, cost-cutting, mergers, demergers, share buy-backs, rationalized business...

...We bought on the
story that this was the new Olivetti," recalls Mark Rogers,
senior **portfolio** manager at Nomura Capital Management.

Things went wrong quickly and badly. "We were mugged," says...on." Pain flows around the world as
easily as capital. In San Francisco, Michael Mahoney, **portfolio**

manager for LGT, was equally distraught: "Owning Olivetti shares has been a drastic mistake."

Bad...

...Olivetti unveiled a pre-tax loss for 1995 of L1,523 billion, largely because of **restructuring** costs and provisions. There was still substantial net debt, even after the rights issue.

Most...

...18 months ago to 1,750. That accounts for much of last year's large **restructuring** charge. PC's capacity to lose money is much reduced. Investors were looking out for...

...In July, Corrado Passera, head of the PC division and credited with pushing through its **restructuring**, left to become chief executive of Banco Ambroveneto. Passera had played a big part in...suspended again, freed to trade, sometimes several times in the same day. Italian shares are **automatically** suspended if they fall 10% in a day. Some days this **rule** was applied to Olivetti, on other days it was waived. But the trend was obvious...

16/3,K/42 (Item 20 from file: 267)
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00009604

Against The Tide, Japan: the path of glacial change
Euromoney Magazine
October 00, 1996 PAGE: 28, 029 DOCUMENT TYPE: NEWSLETTER
PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS
LANGUAGE: ENGLISH WORD COUNT: 1382 RECORD TYPE: FULLTEXT

(c) EUROMONEY ELECTRONIC PUBLICATIONS All Rts. Reserv.

TEXT:

...of the economy are likely to take at least another two or three elections. Many **intelligent** Japanese see this as the only way of maintaining stability. I see it as the...

...gradually raising itself from recession. Employment is on the up. And the new government will **rule** out radical reform.

Japan's model is a top-down one. It's the only...

...angry if they didn't"! An old and trusted Japanese friend, who is a senior **portfolio** manager, told me he won't invest in smaller, entrepreneurial corporations because talented Japanese only...to run a deficit no greater than its capital investment expenditure - the so-called "golden **rule**" for public finances. That would ensure that public sector net worth stays a constant, and...for plot and character rather than pace and thrill. One consequence is that reform and **restructuring** don't throw up any major investment themes. Those who think they do, like advocates...

16/3,K/43 (Item 21 from file: 267)
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00009556

Slovenia, Self-starter is falling behind.

Euromoney Magazine

August 19 00, PAGE: 243, 244 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS

LANGUAGE: ENGLISH

WORD COUNT: 2457

RECORD TYPE: FULLTEXT

(c) EUROMONEY ELECTRONIC PUBLICATIONS All Rts. Reserv.

TEXT:

...rest of eastern Europe, Slovenia rejected the notion that multinational investment was a prerequisite for **restructuring**. Instead, employees and management were allowed to decide how their companies were privatized, and were allocated shares at big discounts. The government believed that **restructuring** and recapitalization should take place in the secondary market - with the employees and other domestic...

...of markets at independence in 1991.

Past success bred complacency among Slovenian companies while rapid **restructuring** in the rest of eastern Europe - pinning its future on exporting a similar range of...them to buy into companies where they worked.

Vouchers could also be invested in voucher **investment funds** or used to purchase shares in the 100-plus companies that opted for public share...

...its position in its core market - the former USSR and other eastern European markets - by **restructuring** and developing its sales force in those areas. It is planning to move a step...

...own 23.6%, while other individual investors bought 33.4% through a public share issue. **Investment funds** were allotted 40.25% and the remaining shares are controlled by suppliers. There is already...shops that have opened in the past five years - or indeed to win back the **custom** of Slovenians who drive to Austria or Italy to buy their groceries. This year, Mercator...

...to reveal information is one of several features of Slovenian companies that have deterred foreign **portfolio** investors. Observers warn that since domestic investors are likely to be net sellers of stock...

...investments."

Another turn-off for foreign investors is gaps in Slovenian legislation. There are no **rules** on mergers and takeovers; a law on this was promised in 1994 but has been...

...vote of any one shareholder.

Worst of all, it is not even clear whether foreign **portfolio** investors can repatriate earnings: Slovenia's foreign investment legislation dates to 1988 and was drawn...

...the central bank - in public it praises free markets but in private it brands foreign **portfolio** investment as a threat to sovereignty.

Search Report from Ginger D. Roberts

In the seven years since the stock exchange opened, there has been only one attempt to attract foreign **portfolio** investment and only one rights issue. In late 1994, SKB Banka, Slovenia's largest private...

...a share issue that brought in the European Bank for Reconstruction and Development and western **portfolio** investors. The shares trade offshore in the form of depositary receipts issued by Merrill Lynch...by a state restitution fund, 10% by the state pension fund and 20% by private **investment funds**, which collected vouchers. These passive investors are natural sellers of stock. The restitution fund needs...

...nationalized after World War II. The pension fund has said it intends to reduce its **portfolio** from over 1,500 companies to hundreds. The private voucher funds inherited abnormally diverse **portfolios** they want to slim down, and they need cash to pay their costs and earn...

...put reasonable pressure on management, rather than friends of the general manager."

In theory, private **investment funds** should do part of this. But they constitute the most controversial aspect of privatization and says Peklar. "The funds which **restructure** their **portfolios** and start to act as consulting companies and provide know-how will be much more...

...launch lawsuits."

The funds have liquidity problems and managements think they hinder rather than help **restructuring**. The law requires 75% of shareholders to be in favour of a capital increase, and...

...blocked attempts to carry out rights issues.

One of the few management companies to have **restructured** its **portfolio** is Aktiva Avant, which was established by a local trading company and Vienna-based investment...

...four have been sold by swapping equity with the state pension fund or other private **investment funds**. Aktiva has also initiated the **restructuring** of a smaller company in its **portfolio**, a Ljubljana-based firm that trades optical equipment. "We increased our stake from 20% to...

16/3,K/44 (Item 22 from file: 267)
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00009540

Why French banks need a shake-out
Euromoney Magazine

August 19 00, PAGE: 103, 110 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS

LANGUAGE: ENGLISH

WORD COUNT: 3925

RECORD TYPE: FULLTEXT

(c) EUROMONEY ELECTRONIC PUBLICATIONS All Rts. Reserv.

July 22, 2002 34 10:33

Search Report from Ginger D. Roberts

TEXT:

...productivity-enhancing
measures.

Many French bankers and foreign analysts are pinning hopes for a quick **restructuring** programme on the EU. The French government is unpopular enough as it is, without sacking...

...French -
playing field before monetary union.

"There's a realization in France that far-reaching **restructuring** and deregulation is inevitable," says Christopher Potts, chief economist at Paris broker Chevreux de Virieu...situation. Banks in France are not competing on the same basis, according to the same **rules** . We have competitors who compete without having the same targets.

Can you give me some...post office. It's a financial services concern. It offers overdrafts, cheque cards, life insurance, **mutual funds** ... And its accounts are a mystery. It recently got legal independence from the state budget...Even if 10 or 20 banks were to disappear it would not be enough. The **rules** have to be the same. However, the number of actors is still too large, and...

...see cost reductions in the next
three or four years?

Yes. But it will come **automatically** . In 2003 and 2004, all the people we recruited in the years up to 1975...we are getting from different operations.

I understand that your bank has a substantial equity **portfolio** .
How does that fit with your banking strategy?

Anglo-Saxon analysts find it difficult to understand why we have a **portfolio** of stocks worth FFr22 billion. They don't understand it. They say: "Why do you..."

...That's
not my opinion. We decided in 1987 that there should be a certain **portfolio** . The amount today is at the correct level. We shouldn't go beyond it, or...

...FFr51 billion so there still is a small margin.

We now have to manage that **portfolio** . There were three reasons for building it up. One was an exotic reason, if I **portfolio** . But my opinion is that from then on it proved to be a sensible move...

...views.
One is that we should make a profit out of the management of the **portfolio** : we are managing FFr350 billion for our customers, so why shouldn't we manage FFr22...

16/3,K/45 (Item 23 from file: 267)
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July 22, 2002 35 10:33

00009384

Austria, A Hong Kong for eastern Europe?

Central European Magazine

November 00, 1996 PAGE: 83, 088 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS

LANGUAGE: ENGLISH

WORD COUNT: 3875

RECORD TYPE: FULLTEXT

(c) EUROMONEY ELECTRONIC PUBLICATIONS All Rts. Reserv.

TEXT:

...We invested too early. The companies made profit forecasts that were much too optimistic and **restructuring** was much slower than expected."

An effort is now being made to lift Vienna's...its funding mainly from banks and securities houses but also from the government, issuers and **portfolio** managers.

Misplaced priorities

The second goal is no less essential for the exchange but it...

...4%

of Austrians hold shares and Austrian equities account for less than 2% of the **portfolios** of Austrian institutional investors. Anton Stagl, executive managing director for securities trading at First Austrian...of the trades in London are done by institutional investors. Only 1.7% of the **portfolio** of (Austrian) insurance companies is invested in (equities) in Austria. We have to chase that market."

Partly in response to such sentiments, the government has altered the **rules** on investments to allow Austrian pension funds to invest up to 40% of their holdings...

...is borne out by calculations that show that the typical investment profile of an Austrian **portfolio** is around 80% bonds and 20% equities. US or UK **portfolios**, by comparison, are typically weighted towards equities. Moreover even when Austrian funds do invest more...wherever they are located now look around before deciding where to list. There is no **automatic** reason for the management to choose the company's home stock exchange." What must worry...

16/3,K/46 (Item 24 from file: 267)

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00009163

Mining for the Midas touch

Central European Magazine

February 00, 1997 PAGE: 003 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: EUROMONEY ELECTRONIC PUBLICATIONS

LANGUAGE: ENGLISH

WORD COUNT: 3748

RECORD TYPE: FULLTEXT

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TEXT:

...among 16 asset management firms included in a pilot programme for companies wishing to establish **mutual funds** in Russia. The ...Russia's commission on securities and capital markets.

Search Report from Ginger D. Roberts

"We want companies to know all the **rules** they will encounter," says a spokesman for the commission. Under the programme firms will receive advice and information on marketing, **portfolio** management and back-office settlement.

The commission aims to clean up Russia's financial markets...
...with the result that Russians have been deterred from putting resources into pooled investments.

The **mutual fund** programme was initially going to be restricted to three firms, but the commission decided to...

...commission spokesman stressed that admittance to the pilot programme does not mean a company will **automatically** be given a licence to operate a **mutual fund** - this remains at the discretion of the commission.

Even so, asset managers seem pleased with...is stable and more than 60% of the economy has been privatised. Companies have been **restructured** and fortunes have been made. But the pace of change and the new wealth created...

...and is one of the most popular politicians in Russia; and Mikhail Gorbachev, the former **ruler** of the Soviet Union, who invented glasnost and perestroika and was rewarded by being punched...being rocked by allegations of skulduggery. The scandal centres around Proficia Dadas, Slovenia's largest **mutual fund**. The country's securities market agency moved to suspend the fund from trading in April...

16/3,K/47 (Item 25 from file: 267)
DIALOG(R)File 267:Finance & Banking Newsletters
(c) 2002 The Dialog Corp. All rts. reserv.

00003638

**Regulatory Changes May Enhance Prospects For Mutual Fund Fee
Securitization**

Asset-Backed Securities Week

March 24, 1997 VOL: 3 ISSUE: 12 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: INVESTMENT DEALERS DIGEST

LANGUAGE: ENGLISH

WORD COUNT: 1841

RECORD TYPE: FULLTEXT

(c) INVESTMENT DEALERS DIGEST All Rts. Reserv.

TEXT:

...analyst, and Rupert Chisholm, associate analyst, at Moody's Investors Service.

A segment of the **mutual fund** industry sells shares to the public through independent retail brokers by paying sales and distribution charges up front and recovering these expenses from **mutual fund** investors on a deferred basis pursuant to **Rule 12b-1** under the Investment Company Act of 1940 in combination with contingent charges assessed...

...of new shares.

In particular, financing up front brokers' fees can be problematic for those **mutual fund** management companies without access to external funding sources, such as well-capitalized parent companies.

One potential source of financing is the securitization of the cash flow generated by **mutual fund** fees. To date, however, **investment fund** managers have sponsored relatively few securitizations of deferred **mutual fund** fees, due in part to concerns about the unpredictability and

potential disruption of cash flow...

...with these receivables.

On Sept. 17, 1996, the Securities and Exchange Commission adopted amendments to Rule 6c-10 under the Investment Company Act that may alleviate some of the primary credit risks associated with the charges currently assessed under Rule 12b-1.

In theory, elimination of these risks could make securitization a more viable source of financing for mutual fund companies, as some commenters on Rule 6c-10 have suggested.

Even under the more flexible regulatory framework, however, it is difficult to assess mutual fund shareholders' future acceptance of the new fee arrangements. Charges under Rule 6c-10 are direct shareholder obligations. By contrast, Rule 12b-1 fees are a liability imposed on the fund assets, not the shareholders individually.

It is too early to predict whether the new fee arrangements under Rule 6c-10 will be widely adopted, and thus whether securitization of 6c-10 fees will be an economically viable source of financing.

Current Regulatory Framework

Mutual funds distributed through retail brokers that are compensated through sales fees and commissions are widespread, accounting...

...end loads.

Spread Load Fee Structures. Pursuant to what are commonly known as "spread loads," mutual fund sponsors have offered investors more acceptable fee arrangements by selling fund shares at net asset...and expenses usually range from 4% to 5% of the purchase price.

Adopted in 1980, Rule 12b-1 permits fund sponsors to incrementally reclaim distribution costs from fund assets through deferred...

...expenses are fully recouped, funds also typically charge a contingent deferred sales load (CDSL) under Rule 6c-10 to compensate the fund if investors redeem shares before 12b-1 fees in...

...7.25% if the fund assesses a service fee and 6.25% if the fund reinvests dividends at the offering price (not the NAV).

Financing of Up Front Sales Expenses. In...

...exceed spread load cash flow from existing accounts for any given year, thus requiring some mutual fund companies to obtain financing to cover the shortfall in order to sell additional shares.

The amount of this shortfall can be substantial, particularly in a bull market for mutual fund sales, which has characterized the recent market environment.

To finance initial sales and distribution expenses, mutual fund sponsors have sought financing from third-party lenders such as commercial banks or the commercial...

...companies or brokerage firms, may finance fees from internal sources.

But a number of independent mutual fund management companies have encountered difficulty in obtaining the necessary financing, and only a few have...

...1) the reduction or termination of the fees by a 12b-1 plan termination or rule rescission, or (2) a decline in NAV.

Reduction or Termination Risk. The 12b-1 fee...

...exist for the CDSL component of the spread load. CDSLs are contractual obligations of the mutual fund shareholder to the fund.

Under SEC regulation, a mutual fund's board of directors must approve 12b-1 fees annually and may reduce or withdraw...12b-1 revenue streams. In addition, the regulatory risk exists that the SEC may rescind Rule 12b-1.

The threat of reduced 12b-1 fees appears to be limited. A board...

...with obtaining votes from the majority of a sizable fund's shareholders.

Rescission of the **rule**, without a substantial grace period, also is a highly remote possibility, given the enormous volume of assets tied to the spread load arrangement and the reliance of the **mutual fund** industry on it for financing sales expenses. Given the resources already invested in 12b-1...

...This also was true of CDSLs that sponsors used before the September 1996 amendments to **Rule** 6c-10, which are discussed below. **Rule** 6c-10 had required CDSLs to be based on the lower of the NAV at...

...to switch between funds in the same family without imposing deferred sales charges.

Amendments To **Rule** 6C-10

The amendments to **Rule** 6c-10 appear to address both termination and market risks. Under the revised **rule**, deferred sales charges, defined broadly as "any amount properly chargeable to sales or promotional expenses

...of directors or shareholders.

Instead of being subject to SEC corporate governance restrictions pursuant to **Rule** 12b-1, deferred sales loads are contractual commitments made by the shareholder to the fund...

...termination of 12b-1 plans.

The wide variety of fee arrangements permissible under the revised **rule** also allows sponsors to structure a fee ...CDSLs. The combined fees and charges, however, must not exceed the NASD's caps for **mutual fund** sales charges.

Amended **Rule** 6c-10 does not require any particular method of collecting deferred sales loads. Such charges could be collected out of distributions, **automatic** redemptions, or through separate billing of a shareholder's account. The details of any fee...

...prospectus.

In sum, as contractual obligations with a fixed value or fixed range of values, **Rule** 6c-10 fees would more closely resemble traditionally securitized receivables than the fee arrangements previously allowed under SEC regulation.

Implementation

The amendments to **Rule** 6c-10 became effective on Oct. 17, 1996, but must await rulemaking by the NASD...

...they are fully implemented. The SEC has requested the NASD to review its sales charge **rule** to reflect the amendments to **Rule** 6c-10.

Conclusion: A Step Toward Securitization

The amendments to **Rule** 6c-10 create a framework that is well suited to the securitization of **mutual fund** fee receivables. The revised **rule** will provide an alternative means of recovering sales and distribution fees that would be less susceptible to cancellation and market risk than fees currently assessed under **Rule** 12b-1.

However, it is too early to predict whether the **Rule** 6c-10 revisions will result in a critical mass of fee receivables that can be securitized. Future acceptance by **mutual fund** investors of the new fee arrangement is uncertain.

Tax consequences for shareholders could vary, depending...

...like front-loaded funds that were in wide use but whose popularity declined, funds under **Rule** 6c-10 impose obligations on shareholders directly.

...
?

Search Report from Ginger D. Roberts

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Set	Items	Description
S1	21	AU=(PERG, W? OR PERG W? OR HERBST, A? OR HERBST A?) AND INVESTMENT?

July 22, 2002 1 11:52

?t1/3,k/all

>>>KWIC option is not available in file(s): 77

1/3,K/1 (Item 1 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 2002 Institution of Electrical Engineers. All rts. reserv.

01085839 INSPEC Abstract Number: C77019409

Title: An algorithm for systematic economic analysis of abandonment value in capital budgeting

Author(s): **Herbst, A.F.**

Journal: Engineering Economist vol.22, no.1 p.63-77

Publication Date: Fall 1976 Country of Publication: USA

CODEN: ENECAR ISSN: 0013-791X

Language: English

Subfile: C

Author(s): **Herbst, A.F.**

...Abstract: budgeting. An algorithm is presented for determining the optimal economic life of a specified capital **investment** project, and for choosing between mutually exclusive projects. The procedure is easily and systematically applied...

...Identifiers: capital **investment** project

1/3,K/2 (Item 1 from file: 15)

DIALOG(R)File 15:ABI/Inform(R)

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02147864 71464252

Investment decisions find important new tool in real options valuation

Herbst, Anthony F ; Lin, J Barry

Journal of Taxation of Investments v18n3 PP: 295-308 Spring 2001

ISSN: 0747-9115 JRNL CODE: JTI

Investment decisions find important new tool in real options valuation

Herbst, Anthony F ...

...ABSTRACT: does not account for the value of such strategic flexibility and often leads to under- **investment** . Finding the embedded real options in a start-up business provides lenders and investors a new and powerful tool for valuing start-up businesses. The correct decision rule for **investment** is to accept projects with positive Strategic Net Present-Value.

1/3,K/3 (Item 2 from file: 15)

DIALOG(R)File 15:ABI/Inform(R)

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02110758 67250561

Real options change the investment decision process

Herbst, Anthony F ; Lin, J Barry

Journal of Taxation of Financial Institutions v14n3 PP: 12-18 Jan/Feb

2001

JRNL CODE: JTA

Real options change the investment decision process

Herbst, Anthony F ...

...DESCRIPTORS: **Investment** policy

1/3,K/4 (Item 3 from file: 15)

Search Report from Ginger D. Roberts

DIALOG(R)File 15:ABI/Inform(R)
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01067852 97-17246

Business migration to Australia

Herbst, Ann-Maree

Australian Accountant v65n6 PP: 22-25 Jul 1995

ISSN: 0004-8631 JRNL CODE: AAA

WORD COUNT: 2364

Herbst, Ann-Maree

...TEXT: April this year. There is now a new migration sub-class for migration linked to **investment** into Australia. This new initiative makes the BSC more accessible to potential migrants by extending...

...levels of capital and business management experience.

Under the new migration sub-class, called the '**investment** -linked' sub-class, intending business migrants must commit funds of between AUD\$750,000 and...

... a minimum of three years. Successful applicants must be able to show satisfactory business or **investment** skills and demonstrate that the funds are sourced from qualifying business or **investment** activities in their home countries. They must also possess recent business and management experience.

In...

... the new BSC subclass must invest moneys into government securities. Interest income earned from this **investment** is subject to tax under Australian taxation law. The tax treatment of this income varies...

... non-residents is subject to withholding tax. This is deducted from interest payments by the **investment** body.

Residents must lodge a tax return and pay tax on the income. If the resident taxpayer does not have a tax file number (TFN), the **investment** body will withhold tax until a number is supplied. The amount withheld will be calculated...jurisdiction or where the company is predominantly engaged in active business (as opposed to passive **investment** activities). Malaysia and Singapore are listed as comparable, but Hong Kong ...is required or this scenario is likely to adversely affect the intending business migrant.

FOREIGN INVESTMENT FUNDS

The foreign **investment** fund (FIF) regime applies to income and gains accumulating in foreign companies that are not...

... this article. The measures also apply to certain foreign life assurance policies that have an **investment** component such as life bonds. The FIF measures apply broadly to Australian resident taxpayers who...

... apply to many business migrants and should be considered in determining the tax consequences of **investments** held outside Australia.

Ann-Maree Herbst is manager--corporate & executive tax services, Price Waterhouse, Brisbane...

1/3,K/5 (Item 4 from file: 15)

DIALOG(R)File 15:ABI/Inform(R)

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July 22, 2002 3 11:52

00651714 93-00935

A Proposed Innovation to Create Equity Liquidity in Local Business Investment

Scurry, William C., Jr.; **Herbst, Anthony F.**

Journal of Small Business Management v30n3 PP: 91-99 Jul 1992

ISSN: 0047-2778 JRNL CODE: JSB

WORD COUNT: 2369

A Proposed Innovation to Create Equity Liquidity in Local Business Investment

... **Herbst, Anthony F.**

ABSTRACT: A means of providing **investment** funds for local businesses by assuring the liquidity of successful **investments** rather than guaranteeing the success of those **investments** is proposed. The Texas Growth Fund (TGF), which has a mandate to provide funds for...

... solve the problem of limited liquidity, the investor receives a note providing for the original **investment**, plus or minus his share in the profits. To ensure that the firm has a...

...TEXT: important problem--and one that seriously affects the availability of capital--is the liquidity of **investment** in local business. Those who provide venture capital are as concerned about whether they will...

...investors are uninterested in an illiquid situation. Another factor that can inhibit the liquidity of **investment** is an entrepreneur who does not want to relinquish control of the business. The end...

... that no capital is raised. This article addresses how liquidity can be provided to such **investments** at low cost and risk to the provider. The following is a proposal to solve...

... department, etc.) can provide the \$500,000, but is concerned about the liquidity of the **investment**. If the prospective investor could be assured of being able to sell his or her shares in 5 to 8 years, the **investment** would be made. The problem, as with many small and medium-sized firms, is that...

...can obtain a note for it (it could even be a convertible note), then the **investment** might be made. This note would provide the investor with his or her original **investment**, plus or minus his or her share of the profits. If the business has grown...

...the investor's 33 percent share is then worth \$800,000 (i.e., \$500,000 **investment** + 1/3 of \$900,000, the projected accumulated five-year profit). At the end of...

...to the investor, and the TGF buys \$500,000 of it--the investor's original **investment**.

To ensure that the firm has a reasonable chance of repaying its debts, several safeguards...New York stock and bond markets, does not provide much in the way of new **investment** in Texas. By providing liquidity to investors both in and outside of Texas, funds for new **investment** would be drawn into the state. The same conditions hold true for other states, as...

... out new equity funds under the concept, should be in a range comparable to what **investment** bankers charge for new issues of common stock or somewhat lower, say in the range...

...viewed as a problem if the objective is to encourage growth in the state

through **investment** .

It needs to be made clear that the state, or the Fund, is not going to provide any guaranty that a particular equity **investment** is going to be profitable. All that will be guaranteed is liquidity of **investments** in successful firms that have survived for five years and are considered by professionals to...

... giving up collateral in year zero for demonstrated cash flow during the first five years. **Investments** in losers will be borne by the investors, not the state and not the Fund. Consequently, the investors themselves will have to determine the desirability of the initial **investments** . But they will be able to concentrate on that important determination, without the added question...

... years 1 through 5 to 8) of the local firm's growth, further outside equity **investment** will be sought (see table 2). (Table 2 omitted) The financial leverage of the firm...

... the governor's economist apparently did not extend to the conventional stock and bond market **investments** made by the state in Fortune 500 companies. The Tax Severance Fund of New Mexico...

... the Fund can purchase from the investor the note for the lesser of the original **investment** or book value of the stock, so long as the company is a viable entity...further and possibly recommending its adoption.

CONCLUSION

This article has proposed a means for providing **investment** funds for local businesses by assuring the liquidity of successful **investments** , not by guaranteeing the success of those **investments** . The reactions of government officials in three Western states were presented. Politicians are reluctant to...

...DESCRIPTORS: **Investments** ;

1/3,K/6 (Item 5 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00636921 92-51861
The Informational Role of End-of-the-Day Returns in Stock Index Futures
Herbst, Anthony F. ; Maberly, Edwin D
Journal of Futures Markets v12n5 PP: 595-601 Oct 1992
ISSN: 0270-7314 JRNL CODE: JFU

Herbst, Anthony F ...

...DESCRIPTORS: Return on **investment** ;

1/3,K/7 (Item 6 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00632174 92-47114
A Multiperiod Model for the Selection of a Futures Portfolio
Marshall, John F.; Herbst, Anthony F.
Journal of Futures Markets v12n4 PP: 411-428 Aug 1992
ISSN: 0270-7314 JRNL CODE: JFU

... Herbst, Anthony F.

...DESCRIPTORS: Portfolio **investments** ;

1/3,K/8 (Item 7 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00350414 87-09248
Comment: On ''Value-Based Planning in Retailing''/Is There Value in Value-Based Planning?
Dickinson, Roger; **Herbst, Anthony F.** ; McCormack, Joseph P.; Kerin, Roger A.; Varaiya, Nikhil
Journal of Retailing v62n4 PP: 446-457 Winter 1986
ISSN: 0023-4359 JRNL CODE: JRL

... **Herbst, Anthony F**

ABSTRACT: The Kerin and Varaiya model (1985) suggests that retailers should select and/or develop **investment** alternatives that offer net aftercash flows above an equity cost of capital. This model, with...

... and as an inducer of creativity. However, it is not defensible in terms of ongoing **investment** decisions to be made in retailing. In response, Kerin and Varaiya refute Dickinson's, Herbst...

1/3,K/9 (Item 8 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00236116 84-14677
Evaluating the Capital Purchase of a New Technology
Dickinson, Roger A.; Ferguson, Charles R.; **Herbst, Anthony F.**
Industrial Marketing Management v13n1 PP: 21-24 Feb 1984
ISSN: 0019-8501 JRNL CODE: IMM

... **Herbst, Anthony F.**

...ABSTRACT: rate. There is concern that a high discount rate leads to short-changing those potential **investments** offering longer term payoffs. In the application of discounted cash flow methods, it is essential...

... The discount rate should be as high as a firm can receive from an alternative **investment** opportunity of similar risk and pattern, considered over many years. 2. Consideration should be given...

1/3,K/10 (Item 9 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00220040 83-31601
What Retailers Should Know About Discount Rates
Dickinson, Roger; **Herbst, Anthony**
Retail Control v52n1 PP: 43-51 Sep 1983
ISSN: 0034-6047 JRNL CODE: REC

... **Herbst, Anthony**

...ABSTRACT: rates must be weighed. Appropriate discount rates will vary from firm to firm, since the **investment** decision has so many different dimensions. Undertaking many diversified **investments** will lower the

overall risk to the firm.

1/3,K/11 (Item 10 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00206927 83-18488
Capital Budgeting for Marketing Managers
Dickinson, Roger; **Herbst, Anthony**
Business v33n2 PP: 36-40 Apr/May/Jun 1983
ISSN: 0163-531X JRNL CODE: AEC

... **Herbst, Anthony**

ABSTRACT: Capital budgeting may be used in relation to **investments** that promise cash returns over a span of several years. Such capital **investments** frequently require sizable amounts of funds, and a single **investment** may involve a large portion of the company's total assets. The combination of large cash outlays and long **investment** horizons makes capital-budgeting decisions of considerable importance to an organization's success. The discounted...

... flow (DCF) methods were developed to provide a comprehensive and simple means of comparing the **investment** decisions within a firm. These methods consider the time value of money. There are 2...

1/3,K/12 (Item 11 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00195528 83-07089
Gold Versus U.S. Common Stocks: Some Evidence on Inflation Hedge Performance and Cyclical Behavior
Herbst, Anthony F.
Financial Analysts Journal v39n1 PP: 66-74 Janeb 1983
ISSN: 0015-198X JRNL CODE: FIA

Herbst, Anthony F.

...ABSTRACT: 1800 is extrapolated, the conclusion would be to hold stocks. The data do suggest that **investment** strategies based on switching between gold and common stocks may be worth pursuing under certain...

...DESCRIPTORS: Portfolio **investments** ;

1/3,K/13 (Item 12 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00076523 78-10854
The unique, real internal rate of return: caveat emptor!
Herbst, Anthony
Journal of Financial & Quantitative Analysis v13n2 PP: 363-370 June 1978
ISSN: 0022-1090 JRNL CODE: JFQ

Herbst, Anthony

ABSTRACT: The internal rate of return may be an incorrect measure of the return on **investment** even when unique and real. Projects characterized by negative flows occurring only at the beginning and end will be mixed

investments for which the internal rate of return is not a correct measure of **investment** return. The mathematical uniqueness of a real root to the traditional internal rate of return...

...independent of the firm's cost of capital. Only in the case of a single **investment** with one sign change in the cash flows is the internal rate of return a rate which properly measures the return on **investment**.

...DESCRIPTORS: **Investments** ; ...

...Return on **investment**

1/3,K/14 (Item 13 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00054079 77-06428

AN ALGORITHM FOR SYSTEMATIC ECONOMIC ANALYSIS OF ABANDONMENT VALUE IN CAPITAL BUDGETING

HERBST, ANTHONY F.
ENGINEERING ECONOMIST V22 N1 PP: 63-71 FALL 1976
ISSN: 0013-791X JRNL CODE: EEC

HERBST, ANTHONY F.

...ABSTRACT: BUDGETING. AN ALGORITHM IS PRESENTED FOR DETERMINING THE OPTIMAL ECONOMIC LIFE OF A SPECIFIED CAPITAL **INVESTMENT** PROJECT AND FOR CHOOSING BETWEEN MUTUALLY EXCLUSIVE PROJECTS. THIS PROCEDURE IS EASILY AND SYSTEMATICALLY APPLIED...

1/3,K/15 (Item 1 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

06213377 SUPPLIER NUMBER: 13794015 (USE FORMAT 7 OR 9 FOR FULL TEXT)
A proposed innovation to create equity liquidity in local business investment .

Scurry, William C., Jr.; **Herbst, Anthony F.**
Journal of Small Business Management, v30, n3, p91(9)
July, 1992
ISSN: 0047-2778 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT; ABSTRACT
WORD COUNT: 2488 LINE COUNT: 00186

A proposed innovation to create equity liquidity in local business investment .

... **Herbst, Anthony F.**

ABSTRACT: A study was conducted to examine an **investment** fund proposal. The proposal of the Texas Growth Fund was set to generate funds for developing Texas' business sector. While the fund proposal ensures successful **investment** liquidity, it does not promise **investment** success. The program has been rejected in three Western states while politicians are reluctant in supporting it because of its seeming uncertainty. **Investment** fund proposals need the support of organizations such as chambers of commerce to be fully...

TEXT:

...important problem--and one that seriously affects the availability of capital--is the liquidity of **investment** in local business. Those who provide venture capital are as concerned about whether they will...
... investors are uninterested in an illiquid situation. Another factor that can inhibit the liquidity of **investment** is an entrepreneur who does

not want to relinquish control of the business. The end...

...that no capital is raised. This article addresses how liquidity can be provided to such **investments** at low cost and risk to the provider. The following is a proposal to solve...

...department, etc.) can provide the \$500,000, but is concerned about the liquidity of the **investment**. If the prospective investor could be assured of being able to sell his or her shares in 5 to 8 years, the **investment** would be made. The problem, as with many small and medium-sized firms, is that...

...can obtain a note for it (it could even be a convertible note), then the **investment** might be made. This note would provide the TABULAR DATA OMITTED investor with his or her original **investment**, plus or minus his or her share of the profits.

If the business has grown...

...the investor's 33 percent share is then worth \$800,000 (i.e., \$500,000 **investment** + 1/3 of \$900,000, the projected accumulated five-year profit). At the end of...

...to the investor, and the TGF buys \$500,000 of it--the investor's original **investment**.

To ensure that the firm has a reasonable chance of repaying its debts, several safeguards...

...New York stock and bond markets, does not provide much in the way of new **investment** in Texas. By providing liquidity to investors both in and outside of Texas, funds for new **investment** would be drawn into the state. The same conditions hold true for other states, as...

...out new equity funds under the concept, should be in a range comparable to what **investment** bankers charge for new issues of common stock or somewhat lower, say in the range ...viewed as a problem if the objective is to encourage growth in the state through **investment**.

It needs to be made clear that the state, or the Fund, is not going to provide any guaranty that a particular equity **investment** is going to be profitable. All that will be guaranteed is liquidity of **investments** in successful firms that have survived for five years and are considered by professionals to...

...giving up collateral in year zero for demonstrated cash flow during the first five years. **Investments** in losers will be borne by the investors, not the state and not the Fund. Consequently, the investors themselves will have to determine the desirability of the initial **investments**. But they will be able to concentrate on that important determination, without the added question...

...years 1 through 5 to 8) of the local firm's growth, further outside equity **investment** will be sought. The financial leverage of the firm at the beginning of this stage...

...the governor's economist apparently did not extend to the conventional stock and bond market **investments** made by the state in Fortune 500 companies. The Tax Severance Fund of New Mexico...

...the Fund can purchase from the investor the note for the lesser of the original **investment** or book value of the stock, so long as the company is a viable entity...further and possibly recommending its adoption.

Conclusion

This article has proposed a means for providing **investment** funds for local businesses by assuring the liquidity of successful **investments**, not by guaranteeing the success of those **investments**. The reactions of

government officials in three Western states were presented. Politicians are reluctant to...

1/3,K/16 (Item 2 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

03867806 SUPPLIER NUMBER: 07406039 (USE FORMAT 7 OR 9 FOR FULL TEXT)
An analysis of daily patterns in stock returns across indices: spot versus futures.

Maberly, Edwin D.; Spahr, Ronald W.; **Herbst, Anthony F.**
Quarterly Journal of Business and Economics, v28, n1, p55(13)
Wntr (beginning of year), 1989
ISSN: 0747-5535 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 3203 LINE COUNT: 00296

... **Herbst, Anthony F.**

...DESCRIPTORS: **Investments** --

1/3,K/17 (Item 3 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

03420995 SUPPLIER NUMBER: 06543626
A further investigation of the day-of-the-week effect in the gold market.

Herbst, Anthony F. ; Maberly, Edwin D
Journal of Futures Markets, v8, n3, p389(2)
June, 1988
ISSN: 0270-7314 LANGUAGE: ENGLISH RECORD TYPE: CITATION

Herbst, Anthony F ...

...DESCRIPTORS: **Gold as an investment** --

1/3,K/18 (Item 4 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

02942074 SUPPLIER NUMBER: 04661066
On "value-based planning in retailing."
Dickinson, Roger; **Herbst, Anthony F.** ; McCormack, Joseph P
Journal of Retailing, v62, p446(6)
Wint, 1986
ISSN: 0022-4359 LANGUAGE: ENGLISH RECORD TYPE: CITATION

... **Herbst, Anthony F**

...DESCRIPTORS: **Capital investments** --

1/3,K/19 (Item 5 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

02018186 SUPPLIER NUMBER: 03162560
Bringing Cycles and Technicals Together.
Herbst, A.F. ; Herbst, B.L
Futures: Magazine of Commodities & Options, v13, p104
March, 1984

Search Report from Ginger D. Roberts

LANGUAGE: ENGLISH RECORD TYPE: ABSTRACT

Herbst, A.F ...

DESCRIPTORS: Investment analysis...

... Investments --

1/3,K/20 (Item 6 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

01998980 SUPPLIER NUMBER: 03180728
**Understand Deficiencies of Capital-Budgeting Techniques before Applying
Them to Planning.**

Dickinson, R.A.; Herbst, A.F.

Marketing News, v18, p10-11.

March 16, 1984

ISSN: 0025-3790

LANGUAGE: ENGLISH

RECORD TYPE: ABSTRACT

... Herbst, A.F.

ABSTRACT: Capital budgeting applies to **investments** that will yield capital returns over a number of years. Capital budgeting is important to a company when a large cash outlay is involved for long term **investment** in a project. Marketing decisions are now employing capital budgeting. There are several capital quantitative...

DESCRIPTORS: Capital **investments** --

1/3,K/21 (Item 1 from file: 275)
DIALOG(R)File 275:Gale Group Computer DB(TM)
(c) 2002 The Gale Group. All rts. reserv.

01207728 SUPPLIER NUMBER: 06168912 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Pricing options with the Black-Scholes model. (Finance)

Herbst, Anthony F.

Lotus, v3, n7, p58(3)

July, 1987

ISSN: 8756-7334

LANGUAGE: ENGLISH

RECORD TYPE: FULLTEXT

WORD COUNT: 2188

LINE COUNT: 00164

Herbst, Anthony F.

... complex formulas. If you're interested in a detailed explanation of the formulas, consult Modern **Investment** Theory, by Robert A. Haugen (Englewood Cliffs, N.J.: Prentice-Hall, 1986) or **Investment** Management, by Sarkis S. Khoury (New York: Macmillan Publishing Co., 1983). The variation of the...Return again. Cell B7 is used for the current interest rate associated with "risk-free" **investments** ; enter the value .0825, and format the cell for percent with two decimal places. Cell...

...to buy at \$145 at a premium of \$6.13 or less is a worthwhile **investment** . If you think IBM stock will go down a great deal, an option to sell...and enter the other parameters for the instrument you're currently evaluating.

As with all **investments** , you should approach the options market with an understanding of the risks involved and with...

...one tool for evaluating various option opportunities, not as an infallible guide in determining your **investment** strategies.

?

Search Report from Ginger D. Roberts

?show files;ds

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(c) 2002 Thomson Derwent

File 344:CHINESE PATENTS ABS MAY 1985-2002/MAY

(c) 2002 EUROPEAN PATENT OFFICE

File 347:JAPIO Oct 1976-2002/Mar(Updated 020702)

(c) 2002 JPO & JAPIO

File 371:French Patents 1961-2002/BOPI 200209

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>>>No sets currently exist

Search Report from Ginger D. Roberts

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 File 35:Dissertation Abs Online 1861-2002/Jun
 (c) 2002 ProQuest Info&Learning
 File 65:Inside Conferences 1993-2002/Jul W2
 (c) 2002 BLDSC all rts. reserv.
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 File 256:SoftBase:Reviews,Companies&Prods. 82-2002/Jun
 (c)2002 Info.Sources Inc
 File 474:New York Times Abs 1969-2002/Jul 19
 (c) 2002 The New York Times
 File 475:Wall Street Journal Abs 1973-2002/Jul 19
 (c) 2002 The New York Times
 File 583:Gale Group Globalbase(TM) 1986-2002/Jul 20
 (c) 2002 The Gale Group

Set	Items	Description
S1	629516	CUSTOMI? OR CUSTOM OR TAILOR? OR PERSONALIZ? OR PERSONALIS? OR ADJUSTABLE OR AUTOMATIC? OR AUTOMATED? OR AI OR DSS OR DE- CISION()SUPPORT OR INTELLIGENT?
S2	54076	INVESTMENT(2W)FUND? ? OR MUTUAL()FUND? ? OR 401K OR 401()K OR RETIREMENT(1W)ACCOUNT OR INVESTMENT(2W)ACCOUNT? ? OR PORTF- OLIO? OR ACCOUNT(2W)MANAGEMENT
S3	252099	CENTRAL(2W)COMPUTER? OR HOST? OR SERVER? OR MAINFRAME? OR - MAIN()FRAME? OR CLIENT(2W)COMPUTER?
S4	341061	RULE? ? OR TRIGGER? ? OR CUSTOM?(2W)SET OR RULE()BASED OR - SET(2W)(CONDITION? ? OR STANDARD? ?) OR TEMPLATE? ?
S5	1490901	TRANSACTION? OR PURCHASE? OR ACQUISITION? OR ACQUIRING OR - BUY? OR SELL? OR TRADE?
S6	1050319	SIGNAL? OR NOTIFY? OR NOTIFICATION? OR MESSAG? OR CONFIRM? OR EMAIL? OR MAIL?
S7	78105	REBALANC? OR RE()BALANC? OR RESTRUCTUR? OR REINVEST? OR RE- ALLOCAT? OR RE()ALLOCAT?
S8	60	S1(2S)S2(2S)S4
S9	0	MC=T01-J05B4P
S10	0	S2 AND S9
S11	0	S4(2S)S10
S12	0	S11 NOT S8
S13	1212	S1(2S)S2
S14	76486	KNOWLEDGEBASE? OR KNOWLEDGE()BASE? OR EXPERT()SYSTEM
S15	38	S13(2S)S14
S16	1167	S2(2S)S4
S17	1107	S16 NOT (S8 OR S11:S12)
S18	57	S1(S)S2(S)S4
S19	6	S6(S)S18
S20	2	S7(S)S18
S21	18	S5(S)S18
S22	92	S8 OR S15 OR S18:S21
S23	78	S22 NOT PY>1999
S24	67	RD (unique items)

?t24/3,k/all

>>>KWIC option is not available in file(s): 77

24/3,K/1 (Item 1 from file: 2)

DIALOG(R)File 2:INSPEC

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6436657 INSPEC Abstract Number: C2000-01-7120-064

Title: Feeding a financial decision support system with textual information

Author(s): Vichot, F.; Wolinski, F.; Ferri, H.-C.; Urbani, D.

Author Affiliation: Inf.-CDC., Direction des Techniques Avancees, Arcueil, France

Journal: Journal of Intelligent and Robotic Systems: Theory and Applications vol.26, no.2 p.157-66

Publisher: Kluwer Academic Publishers,

Publication Date: Oct. 1999 Country of Publication: Netherlands

CODEN: JIRSES ISSN: 0921-0296

SICI: 0921-0296(199910)26:2L:157:FFDS;1-K

Material Identity Number: L962-1999-010

U.S. Copyright Clearance Center Code: 0921-0296/99/\$16.00

Language: English

Subfile: C

Copyright 1999, IEE

...Abstract: a bottleneck for the growth of artificial intelligence applications. A major way to provide an **expert system** with knowledge is to enter it by hand. With the maturity of natural language processing (NLP), a new way has been opened with **automatic** information extraction (IE) from text. The paper briefly presents a financial **decision support** system, named SAPE, connected with an IE system. This application is used by Caisse des...

... this approach can be extended to other events. In fact, with IE, new possibilities for **portfolio decision support** systems are coming. The paper presents the improvements we plan, and discusses those, though tempting...

24/3,K/2 (Item 2 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 2002 Institution of Electrical Engineers. All rts. reserv.

6349693 INSPEC Abstract Number: C1999-10-0220-036

Title: A DSS for teaching application portfolio management decisions in an information systems class

Author(s): Mitri, M.

Author Affiliation: Eastern Michigan Univ., Ypsilanti, MI, USA

Journal: Journal of Computer Information Systems vol.39, no.4 p. 48-56

Publisher: Int. Assoc. Comput. Inf. Syst,

Publication Date: Summer 1999 Country of Publication: USA

CODEN: JCISE9 ISSN: 0887-4417

SICI: 0887-4417(199922)39:4L:48:TAPM;1-6

Material Identity Number: J594-1999-003

Language: English

Subfile: C

Copyright 1999, IEE

Abstract: This article describes a **knowledge - based** decision support system (**DSS**) for solving application **portfolio** problems regarding actions that should be taken on software applications in a company's **portfolio** . This **DSS** , called AppPlan, was implemented using an **expert system** shell developed by the author. It is being used in an undergraduate information technology management course, and can be adapted for business organizations. It serves both an educational and **decision support** role. It article explores issues in application **portfolio** analysis, discusses educational dimensions of **decision support** systems in information technology classroom settings, and gives a detailed description of the AppPlan system...

Identifiers: **knowledge - based decision support system...**

...application **portfolio management decision teaching...**

24/3,K/3 (Item 3 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 2002 Institution of Electrical Engineers. All rts. reserv.

6220289 INSPEC Abstract Number: C1999-05-7810C-090

Title: The Stanford University Electronic Learning Portfolios project

Author(s): Reis, R.

Author Affiliation: Stanford Univ., CA, USA

Conference Title: FIE '98. 28th Annual Frontiers in Education Conference. Moving from 'Teacher-Centered' to 'Learner-Centered' Education. Conference Proceedings (Cat. No.98CH36214) Part vol.1 p.393 vol.1

Publisher: IEEE, Piscataway, NJ, USA

Publication Date: 1998 Country of Publication: USA 3 vol. (xlviii+xxvii+1368) pp.

ISBN: 0 7803 4762 5 Material Identity Number: XX-1998-03520

U.S. Copyright Clearance Center Code: 0 7803 4762 5/98/\$10.00

Conference Title: Proceedings of IEEE Computer Society Symposium Frontiers in Education

Conference Sponsor: IEEE Educ. Soc.; IEEE Comput. Soc.; ASEE Educ. Res. & Methods Div

Conference Date: 4-7 Nov. 1998 Conference Location: Tempe, AZ, USA

Language: English

Subfile: C

Copyright 1999, IEE

...Abstract: faculty, staff, and industry professionals to significantly enhance their personal learning. Called the Electronic Learning **Portfolios** (E-folios) project, it is intended to help individuals capture, organize, integrate and re-use...

... throughout their careers. The authors believe that E-folios can contribute significantly to improvements in **personalized**, collaborative learning while also supporting a variety of student learning styles. E-folios are ubiquitous, portable electronic **knowledge bases** that are private, **personalized** and sharable. They contain and represent one's own formal and informal learning experience. At...

24/3,K/4 (Item 4 from file: 2)

DIALOG(R)File 2:INSPEC

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6026938 INSPEC Abstract Number: C9810-1230-071

Title: Case-, knowledge-, and optimization-based hybrid approach in AI

Author(s): Donskoy, V.I.

Author Affiliation: Dept. of Math., Simferopol State Univ., Ukraine

Conference Title: Methodology and Tools in Knowledge-Based Systems. 11th International Conference on Industrial and Engineering Applications of Artificial Intelligence and Expert Systems. IEA-98-AIE. Proceedings Part vol.1 p.520-7 vol.1

Editor(s): Mira, J.; Pasqual del Pobil, A.; Ali, M.

Publisher: Springer-Verlag, Berlin, Germany

Publication Date: 1998 Country of Publication: Germany 2 vol. (xxiv+887+xxiii+943) pp.

ISBN: 3 540 64582 9 Material Identity Number: XX98-01485

Conference Title: Methodology and Tools in Knowledge-Based Systems 11th International Conference on Industrial and Engineering Applications of Artificial Intelligence and Expert Systems

Conference Sponsor: Int. Soc. Appl. Intelligence

Search Report from Ginger D. Roberts

Conference Date: 1-4 June 1998 Conference Location: Benicassim, Spain
Language: English
Subfile: C
Copyright 1998, IEE

Abstract: The hybrid approach described in this paper presents a powerful tool for the development of **DSS**, ES, as well as data mining, pattern recognition systems and other **AI** applications. Its more important advantage is an ability to realize an optimal choice from the...

... admissible alternatives based on the canonical optimization model which can be synthesized by using such **AI** methods as case-based, **rule - based** and analogy-based reasoning. Some applications dedicated to the **portfolio** selection process, regional ecological-economic control, and dual expert systems are described.

24/3,K/5 (Item 5 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 2002 Institution of Electrical Engineers. All rts. reserv.

5834320 INSPEC Abstract Number: C9803-7120-022

Title: An object-oriented optimal savings system: HYPER-SAVINGS

Author(s): Jae Kyu Lee; Sang Zo Nam

Author Affiliation: Korea Adv. Inst. of Sci. & Technol., Seoul, South Korea

Journal: International Journal of Intelligent Systems in Accounting, Finance and Management vol.6, no.4 p.303-20

Publisher: Wiley,

Publication Date: Dec. 1997 Country of Publication: UK

CODEN: IJAMEN ISSN: 1055-615X

SICI: 1055-615X(199712)6:4L:303:000S;1-O

Material Identity Number: P932-98001

U.S. Copyright Clearance Center Code: 1055-615X/97/040303-18\$17.50

Language: English

Subfile: C

Copyright 1998, IEE

Abstract: The research develops an **intelligent** dynamic savings investment system called HYPER-SAVINGS which can construct the best savings **portfolio** embracing all types of products from multiple banks. Since the major model in HYPER-SAVINGS...

... situation for the formulation of the IP model. This has become possible by adopting the **knowledge based** integer programming modeling aid, UNIK-IP, which allows the formulation of an IP model at a semantic level using logical operators such as EITHER-OR and IF-THEN, and **automatically** transforms them to a so called base level model which can be solved by the ...

24/3,K/6 (Item 6 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 2002 Institution of Electrical Engineers. All rts. reserv.

5350143 INSPEC Abstract Number: C9610-7100-003

Title: AI tools for business-process modeling

Author(s): Hedberg, S.R.

Journal: IEEE Expert vol.11, no.4 p.13-15

Publisher: IEEE,

Publication Date: Aug. 1996 Country of Publication: USA

CODEN: IEEXE7 ISSN: 0885-9000

SICI: 0885-9000(199608)11:4L:13:TBPM;1-9

Material Identity Number: J606-96004

U.S. Copyright Clearance Center Code: 0885-9000/96/\$4.00

Language: English
Subfile: C
Copyright 1996, IEE

...Abstract: decade, artificial intelligence techniques have served as critical building blocks for cutting edge business applications. **Knowledge based** systems (KBS) in particular have helped numerous Fortune 1000 companies solve pressing business problems-everything from scheduling their manufacturing operations to managing their investment **portfolios**. AI has helped many companies improve productivity and reduce costs to meet the demands of today...

...proven to achieve the very goals of BPR, to model change. The first wave of AI based tools and applications for business process modeling (BPM) is just hitting the shore. Organizations...

...as IBM, EDS, the US Army, and Swiss Bank are among the first to adopt AI for BPM. Some are using traditional KBS tools such as ART*Enterprise and ProKappa, while others are turning to ReThink, the first AI tool designed specifically for BPM.

24/3,K/7 (Item 7 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 2002 Institution of Electrical Engineers. All rts. reserv.

5132635 INSPEC Abstract Number: C9601-7102-019

Title: **Problem management in decision support systems: a knowledge-based approach**

Author(s): Talluru, L.R.; Deshmukh, A.V.

Author Affiliation: Sch. of Bus., Pennsylvania State Univ., Erie, PA, USA

Conference Title: 1995 IEEE International Conference on Systems, Man and Cybernetics. Intelligent Systems for the 21st Century (Cat. No.95CH3576-7)
Part vol.3 p.1957-62 vol.3

Publisher: IEEE, New York, NY, USA

Publication Date: 1995 Country of Publication: USA 5 vol. 4711 pp.

ISBN: 0 7803 2559 1

U.S. Copyright Clearance Center Code: 0 7803 2559 1/94/\$4.00

Conference Title: 1995 IEEE International Conference on Systems, Man and Cybernetics. Intelligent Systems for the 21st Century

Conference Date: 22-25 Oct. 1995 Conference Location: Vancouver, BC, Canada

Language: English

Subfile: C

Copyright 1995, IEE

...Abstract: paper is to discuss the importance of problem management in DSS. This study proposes a **knowledge - based** approach to design a problem manager that acts as an in-charge for the entire...

...functionality of the problem manager is also outlined. The model is then applied to investment **portfolio** optimization problems, which are chosen as a problem domain. The prototype problem manager and the...

24/3,K/8 (Item 8 from file: 2)

DIALOG(R)File 2:INSPEC

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5087058 INSPEC Abstract Number: C9512-7120-006

Title: **A fuzzy rule-based decision support system for securities trading**

Author(s): Chan, T.M.; Bolloju, N.

Conference Title: Proceedings of the Third International Conference on Decision Support Systems Part vol.1 p.47-53 vol.1

Search Report from Ginger D. Roberts

Editor(s): Bui, T.X.
Publisher: Hong Kong Univ. Sci. & Technol, Hong Kong
Publication Date: 1995 Country of Publication: Hong Kong 2 vol.
ix+683 pp.
Conference Title: Proceedings of ISDSS '95: 3rd International Society for
Decision Support Systems Conference
Conference Sponsor: Hong Kong Univ. Sci. & Technol.; Elsevier Publishing;
Int. Soc. Decision Support Syst
Conference Date: 22-23 June 1995 Conference Location: Hong Kong
Language: English
Subfile: C
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...Abstract: banks and its success depends greatly upon the practice of
the dealers' expertise for each **buy / sell transaction**. The decision
making process employed by dealers involves a fair amount of imprecise and
vague...

... to the precise and certain data. This paper presents a prototype
implementation of a **fuzzy rule based decision support** system for
assisting the dealers in arriving at decisions regarding **purchase** of
non-callable: no coupon, short-term treasury bills of the bond market. The
prototype...

... risk; and quantitative assessment on the yield to maturity. The
prototype is implemented using the **expert system** shell, FuzzyCLIPS. An
example session with the prototype is presented.

24/3,K/9 (Item 9 from file: 2)
DIALOG(R)File 2:INSPEC
(c) 2002 Institution of Electrical Engineers. All rts. reserv.

4966125 INSPEC Abstract Number: C9507-7120-019
**Title: POET, an expert system weighted by time criticality, for portfolio
enhancement**
Author(s): Schnitta, B.
Author Affiliation: South Fork Technol. Consultants, East Hampton, NY,
USA
p.40-3
Editor(s): Freedman, R.S.
Publisher: Software Eng. Press, Gaithersburg, MD, USA
Publication Date: 1993 Country of Publication: USA 302 pp.
ISBN: 0 938801 07 4
Conference Title: Proceedings of AI Applications on Wall Street
Conference Sponsor: Int. Assoc. Knowledge Eng.; Div. Manage., Polytech.
Univ.; Wall Street & Technol.; N.Y. Chamber of Commerce
Conference Date: 19-22 April 1993 Conference Location: New York, NY,
USA
Language: English
Subfile: C
Copyright 1995, IEE

...Abstract: or the information is not provided in a timely manner. This
paper presents a unique **expert system** for **Portfolio EnhancementT**,
POET. POET can be used as a stand alone system, or it can be used in
conjunction with an **expert system** like a neural network algorithm, as
found in various standard approaches. What is unique about POET is that it
mathematically alters the input, or **AI** results, to be inclusive of time
criticality and dynamic prioritization.

24/3,K/10 (Item 10 from file: 2)

DIALOG(R)File 2:INSPEC

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4880343 INSPEC Abstract Number: B9503-0140-032, C9503-7102-042

Title: Strategic R&D program selection and resource allocation with a decision support system application

Author(s): Kocaoglu, D.F.; Guven Iyigun, M.

Author Affiliation: Eng. Manage. Program, Portland State Univ., OR, USA
p.225-32

Publisher: IEEE, New York, NY, USA

Publication Date: 1994 Country of Publication: USA viii+420 pp.

ISBN: 0 7803 1955 9

U.S. Copyright Clearance Center Code: CH3458-7/94/0000-0225\$1.00

Conference Title: Proceedings of 1994 IEEE International Engineering Management Conference - IEMC '94

Conference Sponsor: IEEE; Eng. Manage. Soc.; Dayton Sect., IEEE; Dayton EMS Chapter

Conference Date: 17-19 Oct. 1994 Conference Location: Dayton North, OH, USA

Language: English

Subfile: B C

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...Abstract: as the development and implementation of optimal decision rules take place. This paper presents a **decision support** system to assist management in systematically allocating resources to competing interrelated R&D projects under...

... process integrate and extend the attractive features of scoring techniques, pairwise comparison method and probabilistic **tradeoff** development method.

24/3,K/11 (Item 11 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 2002 Institution of Electrical Engineers. All rts. reserv.

4851804 INSPEC Abstract Number: C9502-7120-019

Title: ExTRA, an expert system for tactical asset allocation combining model-based diagnosis, fuzzy logic and mean-variance optimization

Author(s): Hiemstra, Y.

Author Affiliation: Dept. of Inf. Syst., Vrije Univ., Amsterdam, Netherlands

p.607-13

Editor(s): Liebowitz, J.

Publisher: Cognizant Commun. Corp, Elmsford, NY, USA

Publication Date: 1994 Country of Publication: USA xv+1556 pp.

Conference Title: Proceedings of Second World Congress on Expert Systems

Conference Date: 10-14 Jan. 1994 Conference Location: Lisbon/Estoril, Portugal

Language: English

Subfile: C

Copyright 1995, IEE

Abstract: This paper presents an **expert system** for tactical asset allocation (TAA). TAA refers to short term adjustments of the diversification of a long term investment **portfolio** among stocks, bonds and cash. Practice shows varying approaches to TAA. The paper presents an expert systems approach to TAA which is in line with **portfolio** management theory and which corresponds to TAA practice. The **expert system** has three components, each of which supports a subtask of TAA. A model-based diagnosis component interprets macroeconomic investment conditions. A **rule-based** fuzzy logic component predicts the return on stocks on the basis

of this information. An optimization component based on the mean-variance **portfolio** selection model specifies adjustments. The **expert system** assists **portfolio** managers by offering **intelligent**, interactive models which the user can refine and maintain.

24/3,K/12 (Item 12 from file: 2)
DIALOG(R)File 2:INSPEC
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4472375 INSPEC Abstract Number: C9310-6170-033
Title: DKAS: a distributed knowledge acquisition system in a DSS
Author(s): Melody Yihwa Kiang; Chi, R.T.; Kar Yantam
Author Affiliation: Decision & Inf. Syst., Arizona State Univ., Tempe, AZ, USA
Journal: Journal of Management Information Systems vol.9, no.4 p. 59-82
Publication Date: Spring 1993 Country of Publication: USA
CODEN: JMISEB ISSN: 0742-1222
Language: English
Subfile: C

Abstract: Knowledge **acquisition** is the process of accumulating new information and relating it to what is already known. Knowledge **acquisition** has been regarded as the bottleneck in **knowledge - based** systems development. In this paper, a distributed knowledge **acquisition** system (DKAS) is introduced for automating decision rule construction from a set of examples in a **decision support** system. DKAS has the potential to include various learning mechanisms and employs a multi-agent...

... the effectiveness of DKAS in solving classification type problems. The performance of the DKAS in **portfolio** management is compared to the performance of the NYSE and the S&P 500. The results indicate that the **rules** derived from using the DKAS outperform both the NYSE and the S&P 500.

24/3,K/13 (Item 13 from file: 2)
DIALOG(R)File 2:INSPEC
(c) 2002 Institution of Electrical Engineers. All rts. reserv.

4457095 INSPEC Abstract Number: C9309-7102-005
Title: Combining knowledge-based and database technology in a tool for business planning
Author(s): Baugh, P.; Gillies, A.; Jastrzebski, P.
Author Affiliation: Inf. Technol. Inst., Salford Univ., UK
Journal: Information and Software Technology vol.35, no.3 p.131-7
Publication Date: March 1993 Country of Publication: UK
CODEN: ISOTE7 ISSN: 0950-5849
U.S. Copyright Clearance Center Code: 0950-5849/93/030131-07\$7.50
Language: English
Subfile: C

Abstract: This project has designed and implemented a **decision support** tool for business planning based upon information from market research. The tool is an integrated solution, based upon a **knowledge - based** system, database, numerical processing and analysis of the user's own skills. The paper shows how the knowledge required was represented within the system and how the **knowledge - based** component was integrated with the rest of the system. The knowledge encapsulated within this system...

... based upon the findings of the PIMS (Profit Impact of Marketing Strategy) project, supported by **portfolio** analysis.

24/3,K/14 (Item 14 from file: 2)
DIALOG(R)File 2:INSPEC
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04371312 INSPEC Abstract Number: C9305-6170-020
Title: Generalised case-based reasoning system for portfolio management
Author(s): Chi, R.T.; Chen, M.; Kiang, M.Y.
Author Affiliation: Dept. of Inf. Syst., Sch. of Bus. Admin., California State Univ., Long Beach, CA, USA
Journal: Expert Systems with Applications vol.6, no.1 p.67-76
Publication Date: Jan.-March 1993 Country of Publication: UK
CODEN: ESAPEH ISSN: 0957-4174
U.S. Copyright Clearance Center Code: 0957-4174/93/\$5.00+.00
Language: English
Subfile: C

...Abstract: system (GCBRS) is proposed to remedy this weakness by incorporating domain theories represented as generalization **rules**. With these **rules**, previous experience (stored as cases) can be generalized so that the possibility of solving a...

...The architecture and the inference mechanism of a GCBRS are discussed in this article. A **portfolio** management support system based upon the proposed GCBRS architecture is presented to demonstrate the feasibility of using GCBRS for developing a **decision support** system in a knowledge poor and experience poor domain. This article concludes with a discussion

...Identifiers: **decision support** system

24/3,K/15 (Item 15 from file: 2)
DIALOG(R)File 2:INSPEC
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04266712 INSPEC Abstract Number: C9212-7102-005
Title: Knowledge-based support for combining qualitative and quantitative judgments in resource allocation decisions
Author(s): Agarwal, R.; Tanniru, M.R.; Dacruz, M.
Author Affiliation: Dept. of MIS & Decision Sci., Dayton Univ., OH, USA
Journal: Journal of Management Information Systems vol.9, no.1 p. 165-84
Publication Date: Summer 1992 Country of Publication: USA
CODEN: JMISEB ISSN: 0742-1222
Language: English
Subfile: C

...Abstract: opposed to qualitative and intangible factors. To help overcome such biases and to provide flexible **decision support** to the project selection committee, a **knowledge - based** system has been developed. Knowledge captured in the system was extracted from industry practitioners responsible for the project selection decision. The system architecture represents an integration of database, modeling, and **expert system** capabilities. It supports both intelligence and design phases of project selection and can assess the impact of a selected **portfolio** on an organization's cash flow. The operation of the system is illustrated through an...

24/3,K/16 (Item 16 from file: 2)
DIALOG(R)File 2:INSPEC
(c) 2002 Institution of Electrical Engineers. All rts. reserv.

04217438 INSPEC Abstract Number: C9209-1290D-029

Title: Applying adaptive credit assignment algorithm for the learning classifier system based upon the genetic algorithm

Author(s): Tokinaga, S.; Whinston, A.B.

Author Affiliation: Fac. of Econ., Kyushu Univ., Fukuoka, Japan

Journal: IEICE Transactions on Fundamentals of Electronics, Communications and Computer Sciences vol.E75-A, no.5 p.568-77

Publication Date: May 1992 Country of Publication: Japan

ISSN: 0916-8508

Language: English

Subfile: C

...Abstract: of prize and incentives employed in economies with imperfect information. The compensation scheme provides an **automatic** adjustment in response to the changes in the environment, and a comfortable guideline to incorporate...

... realized by combining a pair of most capable strategies (called classifiers) represented as the production **rules** to replace another less capable strategy in the similar manner to the genetic operation on...

... employing the strategy, so as to increase $s(k,t)$ if the classifier provide good **rules**, and some amount is subtracted if the classifier k violate the constraints. The new algorithm is applied to the **portfolio** management.

24/3,K/17 (Item 17 from file: 2)

DIALOG(R)File 2:INSPEC

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04147378

Title: Lots of ways to make credit decisions

Journal: United States Banker vol.102, no.2 p.57-9

Publication Date: Feb. 1992 Country of Publication: USA

CODEN: USBAEH ISSN: 0148-8848

Language: English

Subfile: D

Abstract: A US Banker survey on consumer loan decision-making products suggests that many banks use **automated** systems-but even more use no products at all to evaluate borrowers. The most popular...

... online credit bureau scoring, but each drew only an average of 20 percent across all **portfolio** types. Only three of 111 respondents said they are using an **expert system**, and none used one for anything except credit cards.

24/3,K/18 (Item 18 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 2002 Institution of Electrical Engineers. All rts. reserv.

03939841 INSPEC Abstract Number: C91053877

Title: Module base design for a portfolio of institutional decision support systems

Author(s): Pakath, R.; Raghav Rao, H.

Author Affiliation: Dept. of Decision Sci. & Inf. Syst., Kentucky Univ., Lexington, KY, USA

Journal: Information and Management vol.20, no.4 p.265-78

Publication Date: April 1991 Country of Publication: Netherlands

CODEN: IMANDC ISSN: 0378-7206

U.S. Copyright Clearance Center Code: 0378-7206/91/\$03.50

Language: English
Subfile: C

Abstract: There has been a trend toward utilizing artificial intelligence techniques in **decision support** systems (DSSs) to enhance system capabilities and support. This paper focuses on using one such technique (productions or **rules**) for enhancing module representation, access, execution and maintenance flexibility in a class of systems called institutional DSSs. It proposes an organization maintains a **portfolio** of such DSSs. An individual system contains, in its **knowledge base**, only the 'structural', 'invocational' and 'presentation' knowledge of the modules used by that system. Executable representations of all of the modules in the **portfolio** and the associated 'procedural' knowledge are generated and stored in an external organizational model base (OMB). It discusses representation schemes for the three types of module-related knowledge in each **DSS** as well as the architecture for the system-user interface.

24/3,K/19 (Item 19 from file: 2)
DIALOG(R)File 2:INSPEC
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03649048 INSPEC Abstract Number: C90042334
Title: Second International Symposium on Expert Systems in Business, Finance and Accounting
Publisher: Univ. Southern California, Los Angeles, CA, USA
Publication Date: 1989 Country of Publication: USA 268 pp.
Conference Sponsor: Univ. Southern California; Peat Marwick Main Found
Conference Date: 29 Oct.-1 Nov. 1989 Conference Location: Newport Beach, CA, USA
Language: English
Subfile: C

Abstract: The following topics were dealt with: conceptual issues in the integration of **AI /ES** with conventional information systems; expert database systems; learning audit selection **rules** from data; knowledge **acquisition** tools and techniques; a **portfolio** for knowledge **acquisition** approaches for **knowledge based** systems; the use of auditing expert systems in public accounting; knowledge representation issues; **expert system** technology for personal financial planning; object-oriented model integration in financial **decision support** systems; modelling and managing financial flows; and strategic planning in advanced information technology.

24/3,K/20 (Item 20 from file: 2)
DIALOG(R)File 2:INSPEC
(c) 2002 Institution of Electrical Engineers. All rts. reserv.

03625188 INSPEC Abstract Number: C90035597
Title: A decision support system for project selection, resource allocation, and management
Author(s): Ploughman, T.; Pollack, S.M.; Karabakal, N.
Author Affiliation: Upjohn Co., Kalamazoo, MI, USA
Conference Title: Proceedings of the 1989 PMI Annual Seminar/Symposium. Project Management. The International Language p.528-32
Publisher: Project Manage. Inst, Drexel Hill, PA, USA
Publication Date: 1989 Country of Publication: USA xxvii+745 pp.
Conference Date: 7-11 Oct. 1989 Conference Location: Atlanta, GA, USA
Language: English
Subfile: C

Search Report from Ginger D. Roberts

Abstract: A **decision support system (DSS)** has been constructed to assist R&D management in a multi-project pharmaceutical product development environment. This **DSS** uses a simulation model to explore, among other performance measures: (1) the flow of projects...

... 3) income and expenditure streams; and (4) net present value (NPV) of the entire project **portfolio**. The model recognizes constraints on the limited resources in each R&D research unit, and allows for alternate decision **rules** for management control. A unique feature of the model is the explicit recognition of R...

24/3,K/21 (Item 21 from file: 2)
DIALOG(R)File 2:INSPEC
(c) 2002 Institution of Electrical Engineers. All rts. reserv.

03496890 INSPEC Abstract Number: C89068635
Title: Investment advice with the system MEDICI
Author(s): Kohl, A.; Rattke, E.R.; Schetelich, S.
Author Affiliation: TA Triumph-Adler AG, Nurnberg, West Germany
Conference Title: Expertensysteme im Bankbereich (Expert Systems in Banking) p.77-99
Editor(s): Kuntner, J.
Publisher: Eigenverlag OGAI, Vienna, Austria
Publication Date: 1989 Country of Publication: Austria 130 pp.
ISBN: 3 85027 002 5
Conference Date: March 1989 Conference Location: Igls, Austria
Language: German
Subfile: C

...Abstract: environment running on SYMBOLICS LISP machines. LUIGI provides special facilities for the development of large **knowledge bases**: **Automatic** classification of objects keeping comprehensive **knowledge bases** consistent and hierarchical decomposition of **rule bases** into problem-solvers with explicitly stated export/import specifications, control strategies and tactics. Further...
... for both the bank staff and the customers as on policies for mixing and optimizing **portfolios**.

24/3,K/22 (Item 22 from file: 2)
DIALOG(R)File 2:INSPEC
(c) 2002 Institution of Electrical Engineers. All rts. reserv.

03489114 INSPEC Abstract Number: C89068383
Title: Toward AI research methodology: three case studies in evaluation
Author(s): Cohen, P.R.; Howe, A.E.
Author Affiliation: Dept. of Comput. & Inf. Sci., Massachusetts Univ., Amherst, MA, USA
Journal: IEEE Transactions on Systems, Man and Cybernetics vol.19, no.3 p.634-46
Publication Date: May-June 1989 Country of Publication: USA
CODEN: ISYMAW ISSN: 0018-9472
U.S. Copyright Clearance Center Code: 0018-9472/89/0500-0634\$01.00
Language: English
Subfile: C

Abstract: The roles of evaluation in empirical artificial intelligence (**AI**) research are described, in an idealized cyclic model and in the context of three case...

...Evaluation methods are contrasted with those of the behavioral sciences, and it is concluded that **AI** must define and refine its own methods. To

this end, several experiment schemas and many...

... are offered in the hope of encouraging the development and practice of evaluation methods in AI. The first case study illustrates problems with evaluating knowledge-based systems, specifically a portfolio management expert system called FOLIO. The second study focuses on the relationship between evaluation and the evolution of the GRANT system, specifically, how the evaluations changed as GRANT's knowledge base was sealed up. Third, the cyclic nature of a given research model is examined.

24/3,K/23 (Item 23 from file: 2)

DIALOG(R)File 2:INSPEC

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03465854 INSPEC Abstract Number: C89062771

Title: Intelligent Stock Portfolio Management System

Author(s): Jae Kyu Lee; Hyun Soo Kim; Seok Chin Chu

Author Affiliation: Dept. of Manage. Sci., Korea Adv. Inst. of Sci. & Technol., Seoul, South Korea

Journal: Expert Systems vol.6, no.2 p.74-87

Publication Date: April 1989 Country of Publication: UK

CODEN: EXSYEX ISSN: 0266-4720

Language: English

Subfile: C

Abstract: For the selection of stock portfolios, the optimisation models or expert systems are used separately. To take advantage of both approaches, the integration of an optimisation model and expert system is attempted. The proposed architecture-ISPMS (Intelligent Stock Portfolio Management System)-accomplishes the integration by interpreting the knowledge as a part of the formulation...

24/3,K/24 (Item 24 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 2002 Institution of Electrical Engineers. All rts. reserv.

03181837 INSPEC Abstract Number: D88002138

Title: Expert system is AE's latest commodity (trading tool)

Author(s): Arend, M.

Journal: Wall Street Computer Review vol.5, no.9 p.24, 101-2

Publication Date: June 1988 Country of Publication: USA

CODEN: WSCRDQ ISSN: 0738-4343

Language: English

Subfile: D

...Abstract: with an expert systems trading tool. Pahn is developing a management program built around the Intelligent Trading System (ITS), a software program marketed by Providence Research. The ITS has two primary parts: the trading system designer and the portfolio designer/money management system. The first part is a rule-driven system based on 42 rules that an expert would use if he were trying to arrive at buy and sell decisions. The second part monitors how much of the investor's money would be spent in executing a trade.

24/3,K/25 (Item 25 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 2002 Institution of Electrical Engineers. All rts. reserv.

03128355 INSPEC Abstract Number: C88030883

Title: Fuzzy rule-based simulation with economic applications

Author(s): Geyer-Schulz, A.; Taudes, A.

Author Affiliation: Abteilung Betriebsinf., Wirtschaftsuniversitat Wien, Austria

Conference Title: Simulation in CIM and Artificial Intelligence Techniques. Proceedings of the European Simulation Multiconference p. 204-9

Editor(s): Retti, J.; Wichmann, K.E.

Publisher: SCS Eur, Ghent, Belgium

Publication Date: 1987 Country of Publication: Belgium xxvi+226 pp.

ISBN: 0 911801 21 9

Conference Date: 7-10 July 1987 Conference Location: Vienna, Austria

Language: English

Subfile: C

Abstract: The paper deals with fuzzy **rule - based** simulation as a method to build economic **decision - support** systems. The approach is founded upon the theory of natural language computations, which is based...

... language and demonstrate its use by giving two examples: a credit-scoring system and a **portfolio** model.

24/3,K/26 (Item 26 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 2002 Institution of Electrical Engineers. All rts. reserv.

02982612 INSPEC Abstract Number: D87002514

Title: **More banks bet on artificial intelligence**

Author(s): Snyder, C.

Journal: ICP Banking Software vol.11, no.4 p.16-20

Publication Date: Winter 1986 Country of Publication: USA

CODEN: IBSOET ISSN: 0747-2609

Language: English

Subfile: D

Abstract: A poll of major banks has revealed that the bulk of **AI** effort is being exerted in large banks. Many have bought an **expert system** shell, usually PC-based, and are beginning to play with applications. **Expert system** implementation requires an understanding of both **AI** and banking-a combination that's difficult to come by, but invaluable. In the banking...

... the most promising areas of exploration include commercial lending, matched-book analysis, DP/MIS analysis, **portfolio** management, guaranteed interest contracting, foreign exchange and personal financial planning.

24/3,K/27 (Item 27 from file: 2)

DIALOG(R)File 2:INSPEC

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02967816 INSPEC Abstract Number: C87055090

Title: **Overview of financial applications of expert systems**

Author(s): Behan, J.; Lecot, K.

Conference Title: WESTEX-87. Proceedings of the Western Conference on Expert Systems (Cat. No.87CH2463-8) p.223-9

Publisher: IEEE Comput. Soc. Press, Washington, DC, USA

Publication Date: 1987 Country of Publication: USA xiii+238 pp.

ISBN: 0 8186 0792 0

U.S. Copyright Clearance Center Code: CH2463-8/87/0000-0223\$01.00

Conference Sponsor: IEEE

Conference Date: 2-4 June 1987 Conference Location: Anaheim, CA, USA

Language: English

Subfile: C

Abstract: An overview of **expert system** applications in the financial area is presented. This includes financial planning, **intelligent** text understanding, **portfolio** management, trading, customer services, insurance underwriting, credit evaluation and auditing. The advantages of expert systems...

24/3,K/28 (Item 28 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 2002 Institution of Electrical Engineers. All rts. reserv.

02967034 INSPEC Abstract Number: C87055086

Title: **The design of an investment portfolio selection DSS using two expert systems and a consulting system**

Author(s): Shane, B.; Fry, M.; Toro, R.

Author Affiliation: Oregon State Univ., Corvallis, OR, USA

Conference Title: Proceedings of the Twentieth Hawaii International Conference on System Sciences 1987 p.545-56 vol.1

Editor(s): Stohr, E.A.; Hoevel, L.; Haynes, L.; Chu, Y.; Speckhard, A.; Shriver, B.D.; Grams, R.R.; Sprague, R.H., Jr.

Publisher: Hawaii Int. Conference Syst. Sci, Honolulu, HI, USA

Publication Date: 1987 Country of Publication: USA 3 vol. (xviii+781+xxxvi+555+xvii+510) pp.

Conference Sponsor: Univ. Hawaii; Univ. SW Louisiana; ACM; IEEE

Conference Date: 6-9 Jan. 1987 Conference Location: Kailua-Kona, HI, USA

Language: English

Subfile: C

...Abstract: Current economic indicators are compared with an investor's financial goals and constraints by one **expert system** to augment the other. The first **expert system** distributes its domain knowledge to the second. Subsequent to this knowledge sharing, the second **expert system** matches a person's financial attributes, goals and risk preferences with investment choices to recommend...

... suggests portfolio mixes that are preferred by experienced investment counselors within the boundaries of the **Decision Support System (DSS)** output.

24/3,K/29 (Item 29 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 2002 Institution of Electrical Engineers. All rts. reserv.

02913391 INSPEC Abstract Number: C87042256

Title: **The design of an investment portfolio selection decision support system using two expert systems and a consulting system**

Author(s): Shane, B.; Fry, M.; Toro, R.

Author Affiliation: Dept. of Manage., Oregon State Univ., Corvallis, OR, USA

Journal: Journal of Management Information Systems vol.3, no.4 p. 79-92

Publication Date: Spring 1987 Country of Publication: USA

CODEN: JMISEB ISSN: 0742-1222

Language: English

Subfile: C

...Abstract: Current economic indicators are compared with an investor's financial goals and constraints by one **expert system** to augment the other. The first **expert system** distributes its domain knowledge to the second. Subsequent to this knowledge sharing, the second **expert system**

matches a person's financial attributes, goals, and risk preferences with investment choices to recommend...

... suggests portfolio mixes that are preferred by experienced investment counselors within the boundaries of the **decision support** system (**DSS**) output.

24/3,K/30 (Item 30 from file: 2)
DIALOG(R) File 2:INSPEC
(c) 2002 Institution of Electrical Engineers. All rts. reserv.

02896193 INSPEC Abstract Number: C87035229

Title: A KBS interface usable in the hectic stockmarket trading environment

Author(s): Clarke, B.
Author Affiliation: Artificial Intelligence Group, Cambridge Consultants Ltd., UK
Conference Title: Alvey Special Interest Group on Intelligent Interfaces. Inaugural Meeting p.43-58
Publisher: Alvey Directorate, London, UK
Publication Date: 1986 Country of Publication: UK iv+123 pp.
Conference Date: 30-31 Oct. 1986 Conference Location: Abingdon, Berks., UK
Language: English
Subfile: C

Abstract: Gives a brief description of the interface to the 'Equity Trader Assistant'. This is a **decision support** system designed to assist an equity trader in an organisation that trades in stocks. The trader's role is to execute the order placed with him by a **portfolio** manager, and this execution is carried out by communication with different stockbrokers. The interesting features...

... when the system cannot handle a problem, that is, it 'knows' the limitations of its **knowledge base**.

24/3,K/31 (Item 1 from file: 35)
DIALOG(R) File 35:Dissertation Abs Online
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01698387 ORDER NO: AAD99-24525

MODELING PRODUCTION WORKERS AS INNOVATORS: A DYNAMIC SIMULATION AND FIELD STUDY OF KNOWLEDGE DEVELOPMENT IN MANUFACTURING (ORGANIZATIONAL THEORY)

Author: AHANOTU, NWOKORO DURU
Degree: PH.D.
Year: 1999
Corporate Source/Institution: STANFORD UNIVERSITY (0212)
Source: VOLUME 60/04-B OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 1830. 462 PAGES

...models for understanding knowledge development for production workers in innovative organizations. We establish an integrated, **knowledge - based** theory of production work to explain how to balance knowledge development with product fabrication. The model enables the allocation of production work across a **portfolio** of differentiated tasks to improve organizational performance, to align production with the overall innovative potential...

...occurrence of organizational innovation and improve overall organizational performance when careful consideration is given to **customizing** strategy according to cohorts of production. The multi-product model expands these conclusions to represent...

...research with a field study of a large semiconductor firm. This study focuses on the **knowledge - based** aspects of production work by interviewing a large sample of managers, engineers, and production workers ...

...of this work. Finally, we discover that practical implementation of our theory requires a coordinated, **knowledge - based** effort across the organization with engineers providing a key technical and organizational role.

24/3,K/32 (Item 2 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01678431 ORDER NO: AAD99-11636
PROFITING FROM COMPETITION: FINANCIAL TOOLS FOR ELECTRIC GENERATION COMPANIES (FUZZY LOGIC)
Author: RICHTER, CHARLES WILLIAM, JR.
Degree: PH.D.
Year: 1998
Corporate Source/Institution: IOWA STATE UNIVERSITY (0097)
Source: VOLUME 59/11-B OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 6053. 115 PAGES

...addition to developing double auction bidding strategies, we investigate and discuss methods of an energy **trader** 's risk. This can be done using such financial vehicles as futures and options contracts...

...system control will be important. We provide an example of using fuzzy logic to do **automatic** generation control and discuss extensions that would make it superior to traditional controllers. Since the...

...competitors if they could somehow determine their competitor's bidding strategy. We outline methods of **automatically** inferring other participants' trading **rules** based on historical data. Much of the work described here should aid in the design of effective operating procedures, trading strategies and profitable **portfolios** for energy producers.

24/3,K/33 (Item 3 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01428001 ORDER NO: AADAA-I9526360
A GROUP DECISION SUPPORT SYSTEM FOR MULTIOBJECTIVE STRATEGIC R&D PORTFOLIO SELECTION AND RESOURCE ALLOCATION USING PROBABILISTIC TRADEOFFS (PROJECT MANAGEMENT)
Author: IYIGUN, MEHMET GUVEN
Degree: PH.D.
Year: 1995
Corporate Source/Institution: PORTLAND STATE UNIVERSITY (0180)
Source: VOLUME 56/04-B OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 2301. 253 PAGES

Decisions regarding project **portfolios** must be continuously monitored and updated due to the emergence of new opportunities and availability...

...the forecasts at different points in time as the development and implementation of optimal decision **rules** take place. These decisions are important due to their impact on the future position of the organization in

the market. This study presents an interactive **decision support** system (**DSS**) to assist management in systematically allocating resources to competing interrelated research and development (R&D...
...These data are then translated into constraints and objectives of an optimization model within the **DSS** . The decision maker then interacts with the **DSS** to reach an acceptable **portfolio** which reflects his/her risk propensity related to each tactical and strategic objective. Feasible **portfolios** are evaluated and submitted to the decision maker for his/her evaluation in phase 3...

24/3,K/34 (Item 4 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01382956 ORDER NO: AAD94-33014
ESSAYS ON ADAPTIVE LEARNING IN MACROECONOMICS AND FINANCE (IMPERFECT COMPETITION, CLASSIFIER SYSTEMS, RATIONAL EXPECTATIONS EQUILIBRIA)
Author: LETTAU, MARTIN
Degree: PH.D.
Year: 1994
Corporate Source/Institution: PRINCETON UNIVERSITY (0181)
Source: VOLUME 55/07-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 2063. 155 PAGES

...Algorithm to simulate adaptive learning in a simple static financial market. Adaptive agents adjust their **portfolio** after observing asset realizations. After a positive payoff they become more bullish while they become...

...It is shown that this kind of behavior leads to a systematic bias in the **portfolio** decision towards too much risk since the learning agent tends to discount rare events too much. These investment patterns are consistent with flows into **mutual funds** which are highly correlated with market returns. When confronted with actual return data the artificially **intelligent** agents exhibit very similar behavior as **mutual fund** investors.

Building on Chapter 1, the second chapter extends the analysis by considering an imperfect...

...with price-taking rather than imperfect competition.

Chapter 3 studies the relationships between learning about **rules** of thumb (represented by classifier systems) and dynamic programming. Building on a result about Markovian...

...provided the asymptotic ordering of the classifiers is strict. As an illustration we show that **rules** -of-thumb behavior can explain the puzzle of excess sensitivity of consumption to transitory income...

24/3,K/35 (Item 5 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
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01332291 ORDER NO: AAD94-02865
A KNOWLEDGE - BASED DECISION SUPPORT SYSTEM (KBDSS) FOR CORPORATE PORTFOLIO ANALYSIS: AN INTEGRATIVE MODEL APPROACH (PORTFOLIO ANALYSIS)
Author: HAN, MAN-HO
Degree: PH.D.
Year: 1992
Corporate Source/Institution: GEORGIA STATE UNIVERSITY (0079)
Source: VOLUME 54/09-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 3498. 201 PAGES

A KNOWLEDGE - BASED DECISION SUPPORT SYSTEM (KBDSS) FOR CORPORATE
PORTFOLIO ANALYSIS: AN INTEGRATIVE MODEL APPROACH (PORTFOLIO ANALYSIS)

Corporate **portfolio** analysis, in a complete sense, should take into account numerous qualitative and quantitative factors simultaneously...

...last two decades. However, these analytical tools fail to encompass all relevant aspects of corporate **portfolios** and have not been satisfactory (Miesing, 1986; Fredericks & Venkatraman, 1988).

Therefore, the application of **knowledge - based decision support** systems (KBDSS) to these activities would be a promising effort. By combining the benefits of expert systems (ES) and **decision support** systems (**DSS**), KBDSS can support the **portfolio** analysis process in a more effective and flexible way. KBDSS can provide strategists with an integrated view of a corporate **portfolio** that fully considers interrelated factors.

This study proposes a comprehensive conceptual framework for corporate **portfolio** analysis and exploits the ability of a KBDSS to accommodate the complex dimensions of **portfolio** analysis in a vigorous way. The concept of corporate **portfolio** analysis and the major analytical models developed to date are discussed to identify their limitations...

...Based on the SFAM that best represents the framework, a working prototype KBDSS called Corporate **Portfolio** Analysis Support System (COPASS) was constructed and tested to demonstrate the potential of the framework...

...experts evaluated the performance of the COPASS. The evaluation results indicated overall improvement in the **portfolio** analysis process, especially with respect to thoroughness of analysis and the identification of related factors...

24/3,K/36 (Item 6 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01277840 ORDER NO: AAD93-01393
A MERCHANDISE INVESTMENT PLANNING SYSTEM USING KNOWLEDGE-BASED AND
PORTFOLIO THEORY APPROACHES (INVESTMENT PLANNING)
Author: TRAPPEY, CHARLES VINCENT
Degree: PH.D.
Year: 1992
Corporate Source/Institution: PURDUE UNIVERSITY (0183)
Source: VOLUME 53/11-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 4002. 271 PAGES

...and improve retail buying.

Two methods are developed and tested. The first method is a **knowledge base** system which preserves the buyer's knowledge of merchandise risk and investment returns. The second method optimizes the buyer's percentage investment decision using a model derived from Markowitz's **portfolio** theory. Both methods are computer based techniques which can be integrated into a **decision support** system for retail buying.

In order to verify the economic and decision making benefits of...

...with poorer results than the students. The statistical test demonstrated that the students using the **knowledge base** system were significantly better than the professional buyers in evaluating the investment returns of the...

...in different classifications of merchandise. The objective is to

maximize the investment returns for a **portfolio** of 22 merchandise classifications while simultaneously minimizing the investment risk. A retrospective test was used to compare the net profit results of the optimized **portfolio** to the net profit results of an expert buyer. The 22 net profit values derived...

...of a science than an art. A methodology is presented for developing and testing a **knowledge base** system for retail buying. The results of the study demonstrate the feasibility of storing and...

24/3,K/37 (Item 7 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
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01088177 ORDER NO: AAD90-04706
AN INTELLIGENT DECISION SUPPORT SYSTEM FOR INFORMATION SYSTEM PROJECT SELECTION
Author: SANTHANAM, RADHIKA
Degree: PH.D.
Year: 1989
Corporate Source/Institution: THE UNIVERSITY OF NEBRASKA - LINCOLN (0138)
Source: VOLUME 50/09-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 2964. 146 PAGES

...that must be included in the decision process include, among others, the risk of the **portfolio** of projects chosen, the tangible and intangible benefits derived from projects, resources necessary to develop ...

...organization.

To fully utilize this decision aid, it must be incorporated as part of a **Decision Support** System for IS planning. Traditional **Decision Support** Systems have imbedded decision models that are built by staff intermediaries and require their expertise...
...manager formulate the decision model from fundamentals. This research examines the feasibility of developing an **intelligent** system that can assist a manager to formulate an IS project selection decision model. The approach to **intelligent** model formulation adopted in this research is to combine structural knowledge about modeling with domain dependent knowledge. Hence, the **knowledge base** of the system contains information on IS project selection and principles of goal programming. A...

24/3,K/38 (Item 8 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
(c) 2002 ProQuest Info&Learning. All rts. reserv.

1007738 ORDER NO: AAD87-02054
A DECISION SUPPORT SYSTEM FOR PORTFOLIO SELECTION AND RESOURCE ALLOCATION OF R&D PROJECTS USING 0-1 GOAL PROGRAMMING (MULTIPLE CRITERIA DECISION-MAKING, CAPITAL BUDGETING, RESEARCH, DEVELOPMENT)
Author: SADRIAN, AMIR A.
Degree: PH.D
Year: 1986
Corporate Source/Institution: UNIVERSITY OF PITTSBURGH (0178)
Source: VOLUME 47/12-B OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 5013. 250 PAGES

This dissertation presents an interactive **knowledge - based** decision model to evaluate project **portfolios**, to select the optimal **portfolio**, and to allocate resources to it. The model integrates and extends the

attractive features of...

...characteristics and organizational requirements. Translating the English language into absolute constraints, goals, and nonabsolute constraints, DSS develops a 0-1 goal programming model. To prioritize the goals, the output of AHP...

...is used. Solving the resultant 0-1 goal programming problem, the model evaluates the feasible **portfolios** based on various criteria such as: (1) Economic attractiveness of the projects measured by their...

...3) Availability of the resources required for each project; (4) Managers' perception of a balanced **portfolio** as it relates to basic and applied research projects, offensive and defensive projects, in-house...

24/3,K/39 (Item 9 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
(c) 2002 ProQuest Info&Learning. All rts. reserv.

1007146 ORDER NO: AAD87-00409
**INTELLIGENT DECISION SUPPORT SYSTEMS FOR BUSINESS APPLICATIONS: WITH AN
EXAMPLE OF PORTFOLIO MANAGEMENT DECISION-MAKING**
Author: LEE, JAE BEOM
Degree: PH.D
Year: 1986
Corporate Source/Institution: NEW YORK UNIVERSITY, GRADUATE SCHOOL OF
BUSINESS ADMINISTRATION (0868)
Source: VOLUME 47/09-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 3473. 228 PAGES

...develop more effective approaches to designing man-machine interfaces. A key objective is to improve DSS development methodologies to allow incorporation of **expert system** (ES) and artificial intelligence (**AI**) techniques. We identify the following problems in using **AI** techniques for DSS development: (1) selection of the software component types (a database model, management science model, or...

...construction of new ones; (3) combination of the heterogeneous components into a useful system.

An **Intelligent Decision Support System** (IDSS) has been proposed to solve the above problems. A rough architecture for an...

...by employing a useful subset of knowledge representation and inference techniques. A prototype system for **portfolio** management decision making has been implemented in Prolog to illustrate and validate the approach. The research makes several practical contributions in the area of DSS analysis and design. Among them are: (1) a new ES development strategy for business problem...

24/3,K/40 (Item 10 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online
(c) 2002 ProQuest Info&Learning. All rts. reserv.

864548 ORDER NO: AAD84-28179
**OPTIMIZING AGENTS, EXOGENOUS SHOCKS, AND ADJUSTMENTS IN THE ECONOMY: REAL
AND NOMINAL FLUCTUATIONS IN ECONOMIES WITH A WAGE RIGIDITY**
Author: LEMPINEN, URHO V. K.
Degree: PH.D.
Year: 1984
Corporate Source/Institution: PRINCETON UNIVERSITY (0181)
Source: VOLUME 45/09-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 2939. 289 PAGES

Search Report from Ginger D. Roberts

...price level, the return structure on different investment alternatives varies. This makes investors adjust their **portfolios** accordingly. Hence, the Tobin effect is the driving force of real fluctuations in the models...

...the small open economy. An innovation in the technical sense is to derive the decision **rules** of an optimizing investor, who is, besides the normal fluctuations in rates of returns, facing...

...Specifically, the economy can absorb 'small' demand shocks in full employment by means of the **automatic** stabilizing mechanism, in our case the real balance effect. On the other hand, 'large' demand...

24/3,K/41 (Item 1 from file: 233)
DIALOG(R)File 233:Internet & Personal Comp. Abs.
(c) 2002 Info. Today Inc. All rts. reserv.

00384118 95WN05-038
When the (blue) chips are down: Wall Street Analyst 1.0
Patz, Joel T
Windows Magazine , May 1, 1995 , v6 n5 p196, 1 Page(s)
ISSN: 1060-1066
Company Name: Omega Research
Product Name: Wall Street Analyst

... hard disk space, and Windows. Indicates that Wall Street Analyst (WSA) analyzes stocks, commodities, and **mutual funds** , based on user-defined information or data downloaded from subscription services. Claims that WSA is...

...point in the Chart window reveals detailed performance data, and you can set indicators which **trigger** an alert when certain conditions are met. Features include Analysts which derive long- and short...

...a market, and review a company's actual performance. Also says WSA has a pleasant, **customizable** interface. Includes one screen display. (jo)

24/3,K/42 (Item 2 from file: 233)
DIALOG(R)File 233:Internet & Personal Comp. Abs.
(c) 2002 Info. Today Inc. All rts. reserv.

00375114 95WN02-021
Pair in pursuit of personal info: Day-to-Day Contacts 3.0 and Day-to-Day Notepad 1.0
Bel Bruno, Ron
Windows Magazine , February 1, 1995 , v6 n1 p162, 1 Page(s)
ISSN: 1060-1066
Company Name: Portfolio Software
Product Name: Day-to-Day Contacts; Day-to-Day Notepad

...an unfavorable review of Day-to-Day Notepad v1.0 (\$34), a notekeeping program from **Portfolio** Software (800, 802). Run on IBM PC compatibles with 4MB RAM; Contacts requires 900K disk...

... databases listing 800 numbers and travel information. Also says that this program also has numerous **templates** , and its pages are very **customizable** . Indicates that Notepad uses a notebook-page metaphor, and data is organized in an outline...

24/3,K/43 (Item 3 from file: 233)

DIALOG(R)File 233:Internet & Personal Comp. Abs.
(c) 2002 Info. Today Inc. All rts. reserv.

00372427 95PI01-036

Windows on WallStreet

Carey, Theresa W

PC Magazine , January 10, 1995 , v14 n1 p212, 1 Page(s)

ISSN: 0888-8507

Company Name: MarketArts

Product Name: Windows on Wall Street

... an investment program from MarketArts Inc., Richardson, TX (800, 214). The program does not offer **portfolio** management and it does not recommend investment strategies, but it provides exceptional analysis capabilities. It can analyze individual securities and provides indicators to aid in timing of **buying** and **selling**. It can receive security price updates from CompuServe, Dial Data, and Dow Jones News/Retrieval. Once a securities data file is completed, the program offers over a dozen predefined graphical **templates** and allows users to create new ones. Its advanced graphical analysis options include ``moving averages...

...pitchfork cycles lines, and others.'' The program is an excellent choice for use as a **personalized** market tracker and is the ``Editors' Choice.'' Includes one screen display. (djd)

24/3,K/44 (Item 4 from file: 233)

DIALOG(R)File 233:Internet & Personal Comp. Abs.
(c) 2002 Info. Today Inc. All rts. reserv.

00262749 91BY12-012

Freelance Plus 4.0

Diehl, Stanford

BYTE , December 1, 1991 , v16 n13 p218, 1 Page(s)

ISSN: 0360-5280

Company Name: Lotus Development

Product Name: Freelance Plus

... nice layout features. The replicate function works as a step-and-repeat feature. Supports a **customizable** grid which you can swap to vertically, horizontally, or not at all. The cursor position is constantly reported on-screen. The **ruler** command is powerful in providing an exact measurement scale. Text charts can be created from...

... support is not very smooth. While not a true global color scheme, a feature called **Portfolio** can ensure consistency across a presentation. Frustrating to use and difficult to learn. Contains one...

24/3,K/45 (Item 5 from file: 233)

DIALOG(R)File 233:Internet & Personal Comp. Abs.
(c) 2002 Info. Today Inc. All rts. reserv.

00248274 91MW09-017

DynoPage 1.0

Beekman, George; Lee, John

Macworld , September 1, 1991 , v8 n9 p230, 1 Pages

ISSN: 0741-8647

Company Name: Portfolio Systems

Product Name: DynoPage

Presents a very favorable review of DynoPage 1.0 (\$125), a print utility

Search Report from Ginger D. Roberts

from **Portfolio Systems** (914). The program requires a Macintosh Plus with System 6.0.3 and a PostScript or QuickDraw printer. The program includes a large selection of **templates** for printing several standard page sizes, printing 2 to 16 thumbnail documents on a single...

... understood dialog boxes to set up pages and print single- or double-sided pages and **customize** margins. It does not work with SuperLaserSpool and works with Aldus PageMaker only if the...

24/3,K/46 (Item 6 from file: 233)

DIALOG(R) File 233:Internet & Personal Comp. Abs.

(c) 2002 Info. Today Inc. All rts. reserv.

00147730 87MW07-019

Losing the newsletter blues

Alderman, Eric

Macworld , Jul 1987 , v4 n7 p151-152, 2 Pages

ISSN: 0741-8647

Presents a very favorable review of PageMaker **Portfolio** : Designs for Newsletters (\$79), newsletter **templates** for PageMaker 1.2, from Aldus Corporation. Requires a Macintosh with 512K. Says that Designs for Newsletters includes 21 **templates** , guidelines, tips, and suggestions for developing a newsletter. Says that the "manual is as important a component as the **templates** " and it includes information on mastheads, artwork, combinations of type styles, etc. Notes that the **templates** can be **customized** . Says that the user should be familiar with PageMaker to make use of Designs for...

24/3,K/47 (Item 1 from file: 256)

DIALOG(R) File 256:SoftBase:Reviews,Companies&Prods.

(c)2002 Info.Sources Inc. All rts. reserv.

00121551 DOCUMENT TYPE: Review

PRODUCT NAMES: TIB/PortalBuilder (785288)

TITLE: Tibco takes new pass at corporate portals

AUTHOR: Meserve, Jason

SOURCE: Network World, v16 n52 p46(2) Dec 13, 1999

ISSN: 0887-7661

HOME PAGE: <http://www.nwfusion.com>

RECORD TYPE: Review

REVIEW TYPE: Product Analysis

GRADE: Product Analysis, No Rating

REVISION DATE: 20010730

...updates at scheduled intervals, Portal Builder provides changed data on a more timely basis. HTML **templates** allow administrators and end-users to **customize** and format data for presentation. WallStreetView.com will employ Portal Builder to upgrade its portal site for more **personalization** and flexibility; new abilities will include a data stream to allow investors to view **portfolios** in real time as they are updated.

24/3,K/48 (Item 2 from file: 256)

DIALOG(R) File 256:SoftBase:Reviews,Companies&Prods.

(c)2002 Info.Sources Inc. All rts. reserv.

00114057 DOCUMENT TYPE: Review

PRODUCT NAMES: ATG Dynamo Personalization Server (723266)

TITLE: How One Investment Site Makes Users Feel Special

AUTHOR: Carr, David F

SOURCE: Internet World, v5 n5 p17(2) Feb 8, 1999

ISSN: 1097-8291

HOME PAGE: <http://www.iw.com>

RECORD TYPE: Review

REVIEW TYPE: Product Analysis

GRADE: Product Analysis, No Rating

REVISION DATE: 20011130

Art Technology Group's Dynamo **Personalization** Server is used by Scudder Kemper Investments as part of a system that tracks Web visitors and **customizes** content to match each site visitor's personal interests. The redesigned World Wide Web site also uses artificial intelligence, including **rule - based messages** and natural language interpretation, to better assist users in making educated investment decisions. Scudder, primarily a **mutual fund** company, has positioned itself as a company that provides close personal attention to the needs of each investor. Scudder emphasizes continuous enhancement of the customer relationship, rather than technology, **transactions**, or information. The Dynamo server does not require the user to fill in an interest...

...behavior of each visitor to the site and matches those interests to a set of **rules** about which interests are known to be related. Dynamo is used together with a content...

...the Financial Concierge. Concierge is based on open source code developed by those in the **AI** research community. Features available to visitors include the ability to create an online **portfolio** and **automated** warnings if the site thinks a **portfolio** should be more diversified.

24/3,K/49 (Item 3 from file: 256)

DIALOG(R) File 256:SoftBase:Reviews,Companies&Prods.

(c)2002 Info.Sources Inc. All rts. reserv.

00111565 DOCUMENT TYPE: Review

PRODUCT NAMES: Kai's Power Show Windows & Macintosh (714844)

TITLE: Kai's Power Show

AUTHOR: Sapwater, E

SOURCE: Photo>Electronic Imaging, v41 n8 p34(3) Aug 1998

ISSN: 0146-0153

HOME PAGE: <http://www.peimag.com>

RECORD TYPE: Review

REVIEW TYPE: Review

GRADE: A

REVISION DATE: 20010730

...be easily included. Testers were searching for an application that could easily create updatable image **portfolios**, attention-getting graphics, and an easy-to-use electronic distribution format. Kai's Power Show...

...and Windows versions, and the software includes many sound effect clips,

slide backgrounds, and text **templates** . Large pop-up buttons fade in and out. Round colorful buttons, or Memory Dots, can be **customized** by the user. KPS has a 'house' metaphor, and users work in four rooms: In...

24/3,K/50 (Item 4 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
(c)2002 Info.Sources Inc. All rts. reserv.

00109268 DOCUMENT TYPE: Review

PRODUCT NAMES: Serif PagePlus Professional Edition 5 Windows 95 & Windows NT (710491)

TITLE: Serious but Safe Desktop Publishing
AUTHOR: Ginsburg, Lynn
SOURCE: Computer Shopper, v18 n5 p372(2) May 1998
ISSN: 0886-0556
HOMEPAGE: <http://www.computershopper.com>

RECORD TYPE: Review
REVIEW TYPE: Review
GRADE: A

REVISION DATE: 20000830

...an excellent choice for beginners who need to get started with a program utilizing wizards, **templates** , and a variety of tools for **customization** . PagePlus lets the user start by choosing whether to create a new document with a...

...create tables of contents and indexes. Also new in version 5 is an on-screen **Portfolio** , where the user can store text, designs, and images to be dragged and dropped later...

...crate and publish Web documents. A number of Web-specific tools enable the user to **customize** a Web site. The only drawback is that pages are created in PagePlus format instead...

24/3,K/51 (Item 5 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
(c)2002 Info.Sources Inc. All rts. reserv.

00104336 DOCUMENT TYPE: Review

PRODUCT NAMES: Microsoft Money 98 Financial Suite (336734)

TITLE: Master Your Finances
AUTHOR: Hogan, Mike
SOURCE: PC/Computing, v10 n11 p161(2) Nov 1997
ISSN: 0899-1847

RECORD TYPE: Review
REVIEW TYPE: Review
GRADE: A

REVISION DATE: 20000430

...planning tools, along with financial advice and research. Users also get fast access to stock, **mutual fund** , insurance, and other finance-related sites. The World Wide Web components work well with the package's Goal Planner for laying out long-term goals. The Advisor FYI **expert system** will look at the user's own finances and offer **personalized** tips based on

the information, and is designed to help each user make better financial...

24/3,K/52 (Item 6 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
(c)2002 Info.Sources Inc. All rts. reserv.

00103513 DOCUMENT TYPE: Review

PRODUCT NAMES: RAMP (672211)

TITLE: An Information Architecture for Risk Assessment and Management
AUTHOR: Garvey, Paul Phair, Douglas J Wilson, John A
SOURCE: IEEE Software, v14 n3 p25(10) May/Jun 1997
ISSN: 0740-7459
HOMEPAGE: <http://computer.org/software>

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

REVISION DATE: 19991030

...The integrated system lets users browse and query the information resources, query experts via e-mail, examine risk information templates, and create custom portfolios of similar projects. Running on Mitre's intranet, the RAMP home page connects to all of the major RAMP areas. The RiskCheck! application gives users intelligent risk suggestions, helping users find projects similar to their own and examine the risks that...

24/3,K/53 (Item 7 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
(c)2002 Info.Sources Inc. All rts. reserv.

00098207 DOCUMENT TYPE: Review

PRODUCT NAMES: Sybase SQL Server (695017); Solaris (334707)

TITLE: On the cutting edge of cutthroat
AUTHOR: Mullich, Joe
SOURCE: PC Week, v13 n42 p54(1) Oct 21, 1996
ISSN: 0740-1604

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

REVISION DATE: 20010330

...Sybase database running on UNIX servers, an MVS database running on and IBM mainframe, and customized kiosk-type browsers based on the Spyglass browser; kiosks were chosen because they support both office and factory floor workers well. Vanguard also custom-deployed a complete document assembly system that manages users' sessions on the World Wide Web and integrates database information with user-selected variables and Hypertext Markup Language (HTML) templates to create content dynamically. The users' favorite application allows them to shift funds in individual 401K plans. Many employees of the firm for which the system was created are using it...

24/3,K/54 (Item 8 from file: 256)

DIALOG(R) File 256:SoftBase:Reviews,Companies&Prods.
(c)2002 Info.Sources Inc. All rts. reserv.

00089811 DOCUMENT TYPE: Review

PRODUCT NAMES: ART*Enterprise Windows for Workgroups (608998)

TITLE: Swiss Bank Builds Intelligent Applications with ART*Enterprise
AUTHOR: Sraeel, Holly
SOURCE: Bank Systems & Technology, v33 n2 p27(3) Feb 1996
ISSN: 1045-9472
HOMEPAGE: <http://www.banktech.com>

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

REVISION DATE: 20010830

...of tens of thousands of employees at a multi-billion dollar worldwide banking corporation. This **intelligent** developers' application was used to design the bank's systems for risk management, credit control balance sheets, and **portfolio** management. Other **knowledge - based** banking systems created with this capable package include a mortgage sales support system, corporate liquidity...

...representative praises ART*Enterprise for its portability as well as for the flexibility of its **customizable** tools. Brightware's CEO attests to the convenience and viability of the object-based environment.

24/3,K/55 (Item 9 from file: 256)
DIALOG(R) File 256:SoftBase:Reviews,Companies&Prods.
(c)2002 Info.Sources Inc. All rts. reserv.

00088980 DOCUMENT TYPE: Review

PRODUCT NAMES: SBT WebSeries (605034); 1099-Etc (431567); Open Systems Accounting Payroll (000043); EasyACCT Professional Series (509299); Macola Progression Series (579068)

TITLE: New Options: 21st Century Payroll
AUTHOR: Cohn, Michael
SOURCE: Accounting Technology, v12 n2 p18(12) Feb/Mar 1996
ISSN: 1068-6452
HOMEPAGE: <http://www.electronicaccountant.com>

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

REVISION DATE: 20020618

...regular basis. New software is now available to handle sophisticated options, including electronic funds transfer, **401K** plans, and cafeteria plans. SBT has a new series of applications called SBT WebSeries that includes WebPay, a system that sends direct deposit information via modem to an **automated** clearinghouse. Advanced Micro Solutions' 1099-Etc program complies with **rules** about handling unemployment throughout the country. OPEN SYSTEMS ACCOUNTING SOFTWARE Payroll system also offers flexibility...

...unemployment reporting. EasyACCT has a batch payroll processing module that can keep 24 months of **transactions** open. It can also process

multistate employees. Macola is also enhancing its Progression Series to...

24/3,K/56 (Item 10 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
(c)2002 Info.Sources Inc. All rts. reserv.

00078521 DOCUMENT TYPE: Review

PRODUCT NAMES: Managing Your Money Plus (564761)

TITLE: Managing Your Money Plus Bulks Up, But Still Lags Behind Quicken
AUTHOR: Keizer, Gregg
SOURCE: PC Magazine, v14 n12 p48(1) Jun 27, 1995
ISSN: 0888-8509
HOMEPAGE: <http://www.pcmag.com>

RECORD TYPE: Review
REVIEW TYPE: Review
GRADE: B

REVISION DATE: 20000430

...intuitive personal finance basic features, and really shines in investment management and tax planning. A **portfolio** manager even handles complicated activities such as puts and calls. Even with all these additions, MYMP still lags behind Intuit's Quicken in features. Scheduling future **transactions** is troublesome, reports are not very **customizable**, and **set -up** and documentation are second rate.

24/3,K/57 (Item 11 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
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00073310 DOCUMENT TYPE: Review

PRODUCT NAMES: Design Portfolio (521973); HotDocs (501808); Indexicon (545996); Office Accelerator (OA) (433951); Outside In (313157)

TITLE: Building A Better Word Processor, Part I
AUTHOR: Cahlin, Michael
SOURCE: PC Novice, v6 n1 p56(4) Jan 1995
ISSN: 1052-1186

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

REVISION DATE: 20010930

...add-ons are available for extra functionality in a word processor. Streetwise Software's Design **Portfolio** helps create studio-quality output from within WordPerfect or Word. It includes 175 page designs and **templates** for several different types of documents. HotDocs, from CapSoft Development, simplifies the task of creating **templates** for repetitive documents. To create a **template**, variables in the original document are highlighted. Then HotDocs **automatically** creates dialog boxes that prompt the user when they need to create the document again. Indexicon, from Iconovex, **automatically** indexes a document. The index can then be formatted and edited from within the word...

Search Report from Ginger D. Roberts

24/3,K/58 (Item 1 from file: 474)
DIALOG(R)File 474:New York Times Abs
(c) 2002 The New York Times. All rts. reserv.

07739007 NYT Sequence Number: 896047991215
A TAILORED PATH TO GRADUATION: WORK PORTFOLIO IS CHALLENGED AS ALTERNATIVE TO STATE TESTS
Holloway, Lynette
New York Times, Col. 3, Pg. 1, Sec. B
Wednesday December 15 1999

ABSTRACT:

...40 alternative high schools, most of them in New York City, are working on individually **tailored** projects, known as **portfolios**, to meet alternative state graduation requirements; public alternative schools have existed in city for decades...

...for students who fail or have disciplinary problems in traditional high schools; push toward uniform **set** of state **standards** is posing threat to their future as state argues that these students should pass Regents...

24/3,K/59 (Item 2 from file: 474)
DIALOG(R)File 474:New York Times Abs
(c) 2002 The New York Times. All rts. reserv.

06797576 NYT Sequence Number: 019259940507
MANDELA PICKS OLDS COMRADES TO FILL HIS NEW GOVERNMENT
KELLER, BILL
New York Times, Col. 1, Pg. 1, Sec. 1
Saturday May 7 1994

ABSTRACT:

...heir apparent, and list of Cabinet ministers dominated by war horses of struggle against white **rule**; selects Thabo Mbeki as his first exec deputy pres, making him leading candidate to succeed...

...liberation movement patriarch; Pres F W de Klerk, as leader of second-ranking party, will **automatically** become other exec deputy pres; Mandesla names Derek Keys, de Klerk's widely respected Minister of Finance, to retain his **portfolio** in new Govt; photos of some new Cabinet ministers; chart shows final election returns (M)

24/3,K/60 (Item 3 from file: 474)
DIALOG(R)File 474:New York Times Abs
(c) 2002 The New York Times. All rts. reserv.

01023793 NYT Sequence Number: 061734800704
FHLBB approves regulations that increase credit powers of Federal savings and loan associations. Rules will allow savings and loans to issue credit cards and make it easier for customers to automatically pay bills and to make withdrawals by telephone from regular savings accounts. Board proposes that Federal savings and loans be permitted to offer negotiated orders of withdrawal (NOW) accounts at 5.25% interest. FHLBB Chmn Jay Janis declares that revised regulations should help thrift industry in its competition with commercial banks and money market mutual funds for deposits (M.)

GERTH, JEFF
New York Times, Col. 3, Pg. 1, Sec. 4
Friday July 4 1980

FHLBB approves regulations that increase credit powers of Federal savings

and loan associations. Rules will allow savings and loans to issue credit cards and make it easier for customers to automatically pay bills and to make withdrawals by telephone from regular savings accounts. Board proposes that...

...revised regulations should help thrift industry in its competition with commercial banks and money market mutual funds for deposits (M)...

24/3,K/61 (Item 4 from file: 474)
DIALOG(R)File 474:New York Times Abs
(c) 2002 The New York Times. All rts. reserv.

00451123 NYT Sequence Number: 106463730220
SEC and mutual fund indus appear divided on how problems of indus should be solved despite fact that both sides agree changes are necessary; thrust of recent testimony from indus reprs at hearings is that there is nothing basically wrong with mutual funds that cannot be corrected by relaxing Fed controls on public ads; reprs feel rules governing ads should be no more exacting than similar restrictions on govt savings bonds; SEC staff rept raises serious questions about indus operation under fixed prices and comms; indicates that system of competitive rates might result in larger sales and that competitive chaos is exaggeration of fund reprs; NASD, which favors present system, was authorized by Cong to formulate set of recommendations for future regulation of fund reprs; has proposed sliding scale of comm rates, with maximum to be 8 1/2% conditional on provision of 3 major services apart from main function of automatic redeemability on demand of shares of any open-end investment co; series of hearings and testimony discussed)
New York Times, Col. 2, Pg. 43
Tuesday February 20 1973

SEC and mutual fund indus appear divided on how problems of indus should be solved despite fact that both...
...recent testimony from indus reprs at hearings is that there is nothing basically wrong with mutual funds that cannot be corrected by relaxing Fed controls on public ads; reprs feel rules governing ads should be no more exacting than similar restrictions on govt savings bonds; SEC...
...8 1/2% conditional on provision of 3 major services apart from main function of automatic redeemability on demand of shares of any open-end investment co; series of hearings and...

24/3,K/62 (Item 1 from file: 475)
DIALOG(R)File 475:Wall Street Journal Abs
(c) 2002 The New York Times. All rts. reserv.

07945152 NYT Sequence Number: 000000970703
YEAR'S SOLE CLOSED-END STOCK FUND HAS AUTOMATIC 'OPEN END' TRIGGER
Jha, Alok K
Wall Street Journal, Col. 4, Pg. 16, Sec. R
Thursday July 3 1997

ABSTRACT:

Article in quarterly review of mutual funds looks at closed-end funds; a measure of just how far closed-end stock funds...

...has been launched thus far in 1997; the Dessauer Global Equity Fund, moreover, has a trigger that automatically converts it to a regular 'open ended' fund; chart (M)

24/3,K/63 (Item 1 from file: 583)
DIALOG(R)File 583:Gale Group Globalbase(TM)
(c) 2002 The Gale Group. All rts. reserv.

05478055

Barclays stirs up interest

FRANCE - BARCLAYS LAUNCHES INTEREST-BEARING CURRENT ACCOUNT
Banking World (BGW) 0 December 1992 p14
ISSN: 0737-6413

... the company made sure it stayed within the law by tying the account to an **investment fund**. Any balance over FFr10k is placed in a fund which invests in the money markets...

...the new service prompted the Banque de France to amend the law, with the new **rules** banning the transfer of funds from **investment accounts** to current accounts when the balance falls below FFr5k and also increasing the levels at which funds are **automatically** invested from FFr10k to FFr15k. In response, Barclays launched its compte cheque dynamique, an amended...

24/3,K/64 (Item 2 from file: 583)
DIALOG(R)File 583:Gale Group Globalbase(TM)
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05126381

Survival of the fittest traders

US - SURVIVAL OF THE FITTEST TRADERS
Financial Times (C) 1992 (FT) 11 June 1992 p15

... of the mind but of natural inheritance. They include such esoteric developments as neural networks, **rule** induction and genetic algorithms. These are being applied to a range of market analyses including stock market prediction, currency rate prediction, **portfolio** management and credit evaluation. According to Philip Treleaven and Suran Goonatillake* of the Department of...

... Jones average or the price of IBM stock. They suggest that the next generation of **intelligent** financial technologies will involve a combination of two or more methods to create hybrid systems - one to analyse and predict market movements, for example, and one to execute **trades** according to predetermined **rules** .**

24/3,K/65 (Item 3 from file: 583)
DIALOG(R)File 583:Gale Group Globalbase(TM)
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03344221

SIRA DEVELOPS EXPERT SYSTEM FOR TRADING HOUSE

UK - SIRA DEVELOPS EXPERT SYSTEM FOR TRADING HOUSE
Banking Technology (BTY) 0 February 1990 p54
ISSN: 0266-0865

Sira (UK), software concern, has produced an **expert system** to handle applications including financial modelling and **portfolio** management for an undisclosed trading house. The system is based on Gensym's G2 **expert system** tool, allowing the analysis of historical and current data on securities, including options, futures, commodities...

... provide market position advice and forecasts. A packaged offering is still to be developed, but **tailored** projects will be undertaken,

according to J Epton, manager of control systems, Sira. The company...

24/3,K/66 (Item 4 from file: 583)
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01944455
FINANCIA OFFERS SAVINGS ON FINANCIAL EXPERT SYSTEMS PACKAGES
UK - FINANCIA OFFERS SAVINGS ON FINANCIAL EXPERT SYSTEMS PACKAGES
Banking Technology (BTY) 0 June 1988 p7
ISSN: 0266-0865

Financia is marketing **expert** **system** packages from US suppliers, in order to provide advice to traders in the buying and selling of equities and futures. Financia is selling **Intelligent** equities, **Intelligent** Trading and **Intelligent** Marketing Systems, which have been proven in US. These expert systems abstract information from external databases and use this to assess the **portfolio** of the user.

24/3,K/67 (Item 5 from file: 583)
DIALOG(R) File 583:Gale Group Globalbase(TM)
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00278447
STUDY OF SIMPLER INVESTMENT FUND RULES
FRANCE - STUDY OF SIMPLER INVESTMENT FUND RULES
Reuter (RS) 19 May 1986

... Ministry is studying the simplification of laws controlling the activities of unit trusts and other **investment funds** as part of its policy of deregulation of financial activities. Other reforms under study would aim at simpler and more flexible regulations so **rules** on the spread of fund assets could be better **tailored** to the nature of each institution.*
?

Search Report from Ginger D. Roberts

?show files;ds

File 15:ABI/Inform(R) 1971-2002/Jul 20
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 File 148:Gale Group Trade & Industry DB 1976-2002/Jul 22
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 File 160:Gale Group PROMT(R) 1972-1989
 (c) 1999 The Gale Group
 File 275:Gale Group Computer DB(TM) 1983-2002/Jul 22
 (c) 2002 The Gale Group
 File 621:Gale Group New Prod.Annou.(R) 1985-2002/Jul 22
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 File 810:Business Wire 1986-1999/Feb 28
 (c) 1999 Business Wire
 File 813:PR Newswire 1987-1999/Apr 30
 (c) 1999 PR Newswire Association Inc

Set	Items	Description
S1	4523901	CUSTOMI? OR CUSTOM OR TAILOR? OR PERSONALIZ? OR PERSONALIS? OR ADJUSTABLE OR AUTOMATIC? OR AUTOMATED? OR AI OR DSS OR DE- CISION()SUPPORT OR INTELLIGENT?
S2	2238578	INVESTMENT(2W)FUND? ? OR MUTUAL()FUND? ? OR 401K OR 401()K OR RETIREMENT(1W)ACCOUNT OR INVESTMENT(2W)ACCOUNT? ? OR PORTF- OLIO? OR ACCOUNT(2W)MANAGEMENT
S3	4024850	CENTRAL(2W)COMPUTER? OR HOST? OR SERVER? OR MAINFRAME? OR - MAIN()FRAME? OR CLIENT(2W)COMPUTER?
S4	3193869	RULE? ? OR TRIGGER? ? OR CUSTOM?(2W)SET OR RULE()BASED OR - SET(2W)(CONDITION? ? OR STANDARD? ?) OR TEMPLATE? ?
S5	20622125	TRANSACTION? OR PURCHASE? OR ACQUISITION? OR ACQUIRING OR - BUY? OR SELL? OR TRADE?
S6	7735542	SIGNAL? OR NOTIFY? OR NOTIFICATION? OR MESSAG? OR CONFIRM? OR EMAIL? OR MAIL?
S7	1621365	REBALANC? OR RE()BALANC? OR RESTRUCTUR? OR REINVEST? OR RE- ALLOCAT? OR RE()ALLOCAT?
S8	132981	KNOWLEDGEBASE? OR KNOWLEDGE()BASE? OR EXPERT()SYSTEM?
S9	7956	S1(2S)S2(2S)S4
S10	423	S7(2S)S9
S11	80	S1(S)S2(S)S4(S)S7
S12	44	S11 NOT PY>1999
S13	30	RD (unique items)

?t13/3,k/all

13/3,K/1 (Item 1 from file: 15)
 DIALOG(R)File 15:ABI/Inform(R)
 (c) 2002 ProQuest Info&Learning. All rts. reserv.

01625634 02-76623

Not rational legislative purposes

July 22, 2002 1 10:24

Kosnett, Jeffrey R
Life Association News v93n3 PP: 40-42 Mar 1998
ISSN: 0024-3078 JRNL CODE: LAN
WORD COUNT: 1028

...TEXT: exchanges of both variable life and variable annuities. Even so innocent a strategy as periodic **automatic portfolio rebalancing** would **trigger** taxation.

COLI is an old tax battleground and the companies and agents who write and ...

13/3,K/2 (Item 2 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01553186 02-04175
All his eggs in one basket
Charest, Colette
Canadian Shareowner v11n1 PP: 28-29 Sep/Oct 1997
ISSN: 0836-0960 JRNL CODE: CAN
WORD COUNT: 710

...TEXT: participating in either the CSA's Shareowner-Sponsored DRPs, corporate DRPs, or both. Since dividend **reinvestment** plans allow you to have your dividends **automatically reinvested** in additional shares, they are an excellent way to keep your investment earnings working for...

... Cost Investing Program section, pages 5-10. Finally, it is important to remember that the " **rules** " of **portfolio** management that I have discussed here are meant to be guidelines. Investors must make their...

13/3,K/3 (Item 3 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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01530554 01-81542
Proposal for guidelines for the Government Petroleum Fund
Anonymous
Norges Bank Economic Bulletin v68n3 PP: 267-279 Sep 1997
ISSN: 0029-1676 JRNL CODE: NBE
WORD COUNT: 9227

...TEXT: entail that the investments are concentrated in the largest and most liquid markets. As a **rule**, these markets feature small differences between bid and offer prices, and thereby low transaction costs. Moreover, applying the principle of market capitalisation weights will resolve the problem of having to **rebalance** the **portfolio** when price trends diverge in various markets. Market capitalisation weights will **automatically** ensure that the weights in the benchmark **portfolio** are adjusted in line with price changes, thereby avoiding unnecessary transaction costs. A drawback of...

13/3,K/4 (Item 4 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01231142 98-80537
Changes in the structure and dynamics of European securities markets
Benos, Alexandros; Crouhy, Michel

Search Report from Ginger D. Roberts

Financial Analysts Journal v52n3 PP: 37-50 May/Jun 1996
ISSN: 0015-198X JRNL CODE: FIA
WORD COUNT: 11289

...TEXT: markets and a fall in brokers' commission fees. Cross-listing of securities has become the rule for big conglomerates in their quest for new sources of financing. European portfolio managers, who were eager to minimize their costs of portfolio rebalancing, actively traded domestic stock in international markets such as the Stock Exchange Automated Quotations (SEAO) International in London. The spectacular development of telecommunications and information networks increased borrowers...

13/3,K/5 (Item 5 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2002 ProQuest Info&Learning. All rts. reserv.

01090315 97-39709
Are you my mother?
Ferling, Rhona L
Financial Executive v11n5 PP: 45-47 Sep/Oct 1995
ISSN: 0895-4186 JRNL CODE: FEX
WORD COUNT: 1918

...TEXT: reportedly studying this issue and may publish a ruling in a few months.

Veeneman says automatic rebalancing doesn't cause problems as long as the company tells employees exactly what rebalancing means, although clearly the jury is still out at this point. Some employers with these funds deal with the issue by allowing employees to opt out of the rebalancing feature, he notes. They can participate in the lifestyle fund and simply inform the portfolio manager they don't want their portfolio rebalanced, or they can use the lifestyle fund as a template for setting up a portfolio themselves.

The interest in lifestyle funds reflects "a shift in emphasis from trying to turn...

13/3,K/6 (Item 6 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2002 ProQuest Info&Learning. All rts. reserv.

00726564 93-75785
Stop Me Before I Spend
Button, Graham
Forbes v149n13 PP: 130, 133 Jun 22, 1992
ISSN: 0015-6914 JRNL CODE: FBR
WORD COUNT: 948

...ABSTRACT: in the plan they select. The best choice of all for disciplined savings is a 401 (k) account. Company-sponsored thrift plans such as these have several advantages. First, the payroll deduction feature is good for people who have trouble saving money. In addition, federal rules compel an employer to limit an employee's preretirement access to the money to certain...

... have to pay both regular income tax and a 10% penalty tax. Another advantage of 401 (k) plans is that participants get the benefit of deferring tax on both salary and investment...

... employee contributions. Other options for investors seeking disciplined

Search Report from Ginger D. Roberts

savings plans include: 1. accelerated mortgages, 2. automatic investment plans, 3. dividend reinvestment plans, 4. children's accounts, 5. whole life insurance, and 6. contractual mutual funds .

13/3,K/7 (Item 7 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
(c) 2002 ProQuest Info&Learning. All rts. reserv.

00395344 88-12177
Sell Servicing at a Profit
Brace, Kathleen J.
Mortgage Banking v48n5 PP: 59-64 Feb 1988
ISSN: 0027-1241 JRNL CODE: MOB

ABSTRACT: Servicers sell **portfolios** to: 1. improve liquidity and financial position, 2. enhance profits, 3. diversify assets, 4. **restructure** the **portfolio** , or 5. liquidate. Profits can be maximized and problems minimized by retrieving as much data as possible and stratifying the **portfolio** . The servicer should determine a market value by considering all the variables that affect value and keep in mind the general **rule** that servicing trades in the market for about 3.5-4.5 times the annual...

...fee for fixed-rate residential products and 2.5-3.5 times the fee for **adjustable** rate mortgage residential products. Viewing the **portfolio** from the purchaser's position can help in choosing what parts of the **portfolio** to sell. The servicer should analyze the firm's resources to market the **portfolio** and determine whether to market it with in-house staff or with an outside firm...

13/3,K/8 (Item 8 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00238301 84-16862
Investment Counseling Firm Tackles Insurance Company Portfolio Woes
Brostoff, Steven
National Underwriter (Property/Casualty) v88n19 PP: 2, 69 May 11, 1984
ISSN: 0163-8912 JRNL CODE: NUN

...ABSTRACT: Co. is a unique insurance investment advisory and consulting service, designed to help insurance companies **restructure** their **portfolios** . The firm uses innovative and sophisticated financial techniques, and it was started in response to...

... end of 1984. The keys to the company's success are personal service and individually **tailored** financial programs. Investment advisers must go the extra mile for their clients, such as understanding...

...the tax implications. The individual approach is extremely important, as every company operates under different **rules** that include restraints on quality, maturity, liquidity, and the objectives of the company.

13/3,K/9 (Item 1 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
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06418145 Supplier Number: 54910422 (USE FORMAT 7 FOR FULLTEXT)
Bank Strategist.
Retail Banker International, pNA

Search Report from Ginger D. Roberts

June 3, 1999

Language: English Record Type: Fulltext

Document Type: Newsletter; Trade

Word Count: 1306

(USE FORMAT 7 FOR FULLTEXT)

TEXT:

...between Banco Comercial Portugues and its Spanish partner, the newly-created BSCH, may be the **trigger** for **restructuring** in Portuguese banking. BSCH and BCP returned their respective shares in each other, with the...

...general economic turbulence, the ratio of nonperforming loans held by banks to their total loan **portfolios** reached a record high of 5.17 percent as of the end of April. In...

...new category for six foreign banks, allowing them up to ten branches or off-premises **automatic** -teller machines. Out of 133 foreign banks operating in Singapore, only those established prior to...

13/3,K/10 (Item 2 from file: 16)

DIALOG(R)File 16:Gale Group PROMT(R)

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06416881 Supplier Number: 54906498 (USE FORMAT 7 FOR FULLTEXT)

Facing the challenges ahead.

Cards International, pNA

June 9, 1999

Language: English Record Type: Fulltext

Document Type: Newsletter; Trade

Word Count: 1582

(USE FORMAT 7 FOR FULLTEXT)

TEXT:

...company spokesperson said. "This independent approach allows us the flexibility to develop an ever-expanding **portfolio** of services that are **tailored** to the specific needs of our customers. Such an all-encompassing concern with superior, diversified...

...a wide range of institutions as well as in its own right, is still tightly **ruled** by Sanwa. Citibank, the most aggressive bank player in the Japanese cards market was keen...a major international rival to the associations and AmEx. For that, many believe a corporate **restructuring** delivering it more independence is necessary but that is not about to happen, JCB's...

...fortunately been able to remain strong and profitable and, therefore, does not need to consider **restructuring** at this time. "However, as the cards industry rapidly changes and we take steps to...

13/3,K/11 (Item 3 from file: 16)

DIALOG(R)File 16:Gale Group PROMT(R)

(c) 2002 The Gale Group. All rts. reserv.

06276779 Supplier Number: 54404669 (USE FORMAT 7 FOR FULLTEXT)

Business Logic Signs PNC Bank; Will Implement Net-Funds 401(k) Internet Solution for PNC Bank's Vested Interest Group.

PR Newswire, p3326

April 19, 1999

Language: English Record Type: Fulltext

Document Type: Newswire; Trade

Word Count: 575

Net-Funds 401 (k) is a transactional 401 (k) management solution designed for both plan participant and plan administrator access. Customers log on to a web page **personalized** with the PNC Bank distinctive look and feel. Ease of use and instantaneous access anytime...

...are key advantages of the product. Customers will be able to view balances by source, **re - allocate** existing funds and future contributions and check loan and hardship withdrawal **rules** and availability, all while using the latest Internet security technology.

"Net-Funds 401(k) is...

13/3,K/12 (Item 4 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2002 The Gale Group. All rts. reserv.

06211572 Supplier Number: 54181039 (USE FORMAT 7 FOR FULLTEXT)
TRENDS IN JAPAN'S CORPORATE PENSION SYSTEM.
JEI Report, v1999, n11, pNA
March 19, 1999
Language: English Record Type: Fulltext
Document Type: Newsletter; Trade
Word Count: 5702

... other factors. These firms principally use one of the following three methods: benefits that increase **automatically** with job tenure according to a preset **rule** (the most common); a merit-based system that accumulates points for job performance; or an...from earning anything near that level of return. Long-term Japanese government bonds -- a favored **investment** for pension **fund** managers -- have not yielded the assumed rate of return since 1991. Although this reserve crisis...

...Seven percent of each worker's total earned wages is contributed toward his or her **retirement account** . Another trend that has already been adopted by many firms is to downsize through an...the retirement system is impeding labor mobility, which in turn slows down much-needed economic **restructuring** . However much Japanese venerate the seniority-based rewards of their current retirement system, it is...

13/3,K/13 (Item 5 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2002 The Gale Group. All rts. reserv.

05939391 Supplier Number: 53189300 (USE FORMAT 7 FOR FULLTEXT)
Scudder Kemper Investments, Inc. turns to Business Logic's Internet Solution for its Defined Contribution Business.
PR Newswire, p8827
Nov 9, 1998
Language: English Record Type: Fulltext
Document Type: Newswire; Trade
Word Count: 505

... the established application code for the full set of functionality Scudder was seeking.

Net-Funds 401 (k) is a transactional 401 (k) management solution designed for both plan participant and plan administrator access. Customers log on to a web page **personalized** with the Scudder logo and each plan's distinctive look and feel. Ease of use...

...anytime, anywhere are key advantages of the product. Customers can now view balances by source, **re - allocate** existing funds and future

Search Report from Ginger D. Roberts

contributions and check loan and hardship withdrawal **rules** and availability, all while using the latest Internet security technology.
"We provide value through smart...

13/3,K/14 (Item 6 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2002 The Gale Group. All rts. reserv.

05332902 Supplier Number: 48115077 (USE FORMAT 7 FOR FULLTEXT)
Pension funds hold onto stock
Williamson, Christine
Pensions & Investments, p1
Nov 10, 1997
Language: English Record Type: Fulltext
Document Type: Magazine/Journal; Trade
Word Count: 1526

... System.

The strategy correlates expected returns and expected volatility in the asset classes in a **portfolio** to come up with **trigger** points at which executives **automatically rebalance** the asset class. It also identifies the underweighted asset class that will get additional money...

13/3,K/15 (Item 1 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

10772404 SUPPLIER NUMBER: 53648041 (USE FORMAT 7 OR 9 FOR FULL TEXT)
TELEPHONY.(includes meshed brief articles on telephone companies)
Communications Daily, 19, 15, NA
Jan 25, 1999
ISSN: 0277-0679 LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1557 LINE COUNT: 00129

TEXT:

...20 letter to Commission. NARUC said FCC "at a minimum" should include procedure in its **rules** that requires consultation with affected state before relief is granted there. Bells have asked FCC...

...access, integrated network management capability, DMS-250 long distance switches and ServiceBuilder AIN service creation **portfolio**. Williams plans to expand its 19,000-mile network to 32,000 miles over 125...credit. For both telcos, bulk of revenue reductions reflect cost savings from changes in accounting **rules** for medical benefits to retirees and federally mandated billing system changes. Pac Bell's revenue...

...was in place and 6 states where parity is set to begin Feb. 8 for **rules** to curb "rampant" toll slamming by preventing interexchange carriers from **automatically** switching intraLATA toll service when they switch interLATA long distance (CD Jan 22). MCIW said...

...IURC) is investigating why Ameritech, GTE and Sprint haven't moved promptly to file rate **rebalancing** plans to bring their access charges and local rates into compliance with mandates of Telecom...

...Act. Last of framework orders was issued Dec. 9, but 3 telcos haven't filed **rebalancing** plans or told agency when to expect filings, even through IURC said they have acknowledged...

13/3,K/16 (Item 2 from file: 148)

Search Report from Ginger D. Roberts

DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

10452751 SUPPLIER NUMBER: 21116460 (USE FORMAT 7 OR 9 FOR FULL TEXT)
WINNING WITH IT CONSULTANTS.(information technology consultants)
McCartney, Laton
Industry Week, v247, n16, p51(1)
Sept 7, 1998
ISSN: 0039-0895 LANGUAGE: English RECORD TYPE: Fulltext; Abstract
WORD COUNT: 3119 LINE COUNT: 00241

TEXT:

...necessity, many top-level IT consultants also have added business acumen and experience to their **portfolios** --so much so that the term IT consultant is really a misnomer today. "In the...about 50% of the way," says Kennedy's Bourgeois. "There's also a lot of **customization** and reshuffling that's required on the part of the corporation. And you have to ...

...built around certain business processes. If you're not using those processes, you have to **restructure** your business to at least meet the (business-process) requirements of the software halfway." Almost... Deloitte, and Ernst & Youngs of the world are extremely well compensated. Consider that as a **rule** they charge between two and 10 times the cost of the ERP software. So, in...

13/3,K/17 (Item 3 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

09846019 SUPPLIER NUMBER: 19950535 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Merrin Financial Signs One of the Largest Public Pension Funds for Order Management System.
Business Wire, p11041254
Nov 4, 1997
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 438 LINE COUNT: 00041

... have been chosen after Price Waterhouse's stringent evaluation process."

Merrin Financial, a division of **Automatic** Data Processing Inc. (ADP) has become the recognized leader in providing trade order management systems...

...suite, which includes order management (MFTP), order routing (InterMarket Trading Network), compliance systems (CompALERT, CompPLUS, Rule EXPERT), and **portfolio** modeling and **rebalancing**, is designed to automate the entire investment from the investment decision through to the dissemination...

13/3,K/18 (Item 4 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

09796072 SUPPLIER NUMBER: 19892731 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Merrin Financial Adds Some Key Management Personnel.
Business Wire, p10200182
Oct 20, 1997
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 658 LINE COUNT: 00060

Search Report from Ginger D. Roberts

... here to help lead our Product and Account Management team."
Merrin Financial, a division of **Automatic** Data Processing Inc.
(ADP), become the recognized leader in providing trade order management
systems to...

...suite, which includes order management (MFTP), order routing
(InterMarket Trading Network), compliance systems (CompALERT, CompPLUS,
Rule EXPERT), and **portfolio** modeling **rebalancing**, is designed to
automate the entire investment from the investment decision through to the
dissemination...

13/3,K/19 (Item 5 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

04807178 SUPPLIER NUMBER: 09341951 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Mortgage refinancing. (includes appendix on consumer attitude survey)
Canner, Glenn B.; Luckett, Charles A.; Durkin, Thomas A.
Federal Reserve Bulletin, v76, n8, p604(9)
August, 1990
ISSN: 0014-9209 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 5068 LINE COUNT: 00399

... Lending." [4]For examples, see John Marquardt and Walt Woerheide,
"Mortgage Refinancing: A Better Decision **Rule** and the Impact of Tax
Reform," Journal of Retail Banking, vol. 10, (Fall 1988), pp...

...Lending" table 1, p. 335. [10]In addition, some consumers may elect to
refinance an **adjustable** -rate mortgage with a fixed-rate loan, even
without a lower rate, in order to...

...a portion of equity liquidized during refinancings is used for
consumption rather than investment purposes (**reinvesting** liquidized
equity would leave net worth unchanged), although it could reflect
portfolio adjustments made in response to declines in the value of other
assets. See Joyce M...

13/3,K/20 (Item 6 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
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03697970 SUPPLIER NUMBER: 06693474 (USE FORMAT 7 OR 9 FOR FULL TEXT)
**October checklist; your must remember this. (what you should to in this
month about your investment)**
Money, v17, n10, p192(1)
Oct, 1988
ISSN: 0149-4953 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 281 LINE COUNT: 00021

13/3,K/21 (Item 7 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

03500391 SUPPLIER NUMBER: 06570149 (USE FORMAT 7 OR 9 FOR FULL TEXT)
It's no time to run and hide. (Personal Investing)
Curran, John J.
Fortune, v117, n10, p137(3)
May 9, 1988
ISSN: 0015-8259 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 2481 LINE COUNT: 00191

13/3,K/22 (Item 8 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2002 The Gale Group. All rts. reserv.

03289013 SUPPLIER NUMBER: 05177005 (USE FORMAT 7 OR 9 FOR FULL TEXT)
My bank's teller machine gave me a faulty \$10 bill. How much is it worth?
(includes questions and answers on investment management) (Money Helps)
(column)
Wheelwright, Holly
Money, v16, p16(2)
Sept, 1987
DOCUMENT TYPE: column ISSN: 0149-4953 LANGUAGE: ENGLISH
RECORD TYPE: FULLTEXT
WORD COUNT: 863 LINE COUNT: 00062

13/3,K/23 (Item 1 from file: 9)
DIALOG(R)File 9:Business & Industry(R)
(c) 2002 Resp. DB Svcs. All rts. reserv.

01719137 (USE FORMAT 7 OR 9 FOR FULLTEXT)
IT's the in thing
(The financial services sector is being transformed by Information
Technology, though the average projected increase in IT spend is set to
fall)
Private Banker International, n 101, p 14
January 1997
DOCUMENT TYPE: Newsletter ISSN: 0953-7031 (Ireland)
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1546

(USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:
...single opportunity for revenue growth.

Price Waterhouse found that sophisticated systems are being used to:

- * automatically re - balance discretionary clients' portfolios (on the basis of tactical asset allocation rules , market movements, and client restrictions etc);
- * generate purchase and sales orders;
- * automatically reroute these orders...

13/3,K/24 (Item 1 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
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04882694
4th Chemical Weekly business outlook conference
SECTION TITLE: Special report
S. Radhakrishnan
CHEMICAL BUSINESS
March 31, 1999
JOURNAL CODE: WCLB LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 5815

... the speciality chemicals industry, he observed that chemical companies in the US and Europe are restructuring to focus on their core

businesses and are moving from commodity chemicals to specialised, high... to keep the market over-supplied for some time to come, and Ramchandran does not **rule** out a shake out in the markets in the near future. Inter-polymer fight for...

... new opportunities in chemical downturn >From developing new markets and building up a diverse product **portfolio**, the focus went on to the complex issue of setting up chemical projects in the...

...raise new challenges for the industry and a shake out within this sector is not **ruled** out," he added. The Indian EPC industry is now well geared to offer LSTK services... or to unmet customer needs. The speciality chemical industry is undergoing significant structural change and **restructuring** is only one of the trends impacting the industry. Logan maintains that in the long...

... will depend upon how well companies manage several other important trends including: globalisation, industry consolidation, **portfolio** rationalisation and focus, and mergers & acquisitions. "To compete effectively in the 21st century, companies will...

... and provide a total solutions approach to the customer. "The ability to provide higher-performance, **tailored** products will also be critical to a firm's success in specialities," Logan added. "Leadership...5 years," said Khetan, and "growth in the vicinity of 25% per annum cannot be **ruled** out. Lube additive face increased regulatory pressures The prospects for Indian lubricant additives business was...

... observed. In the global front too, the industry is on the throes of a major **restructuring**, Kumbhani said, with excess capacity putting severe pressure on margins. The high cost of product...

13/3,K/25 (Item 2 from file: 20)
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03315114
BIG BANG / Japanese likely to seek foreign investment expertise
YOMIURI SHIMBUN/DAILY YOMIURI
November 03, 1998
JOURNAL CODE: FYOM LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 1389

... 20 million dollars or more, from a Japanese corporation's pension plan and put a **tailored portfolio** of stocks together to manage for a specific objective. They may say they want us...

... be making any acquisitions? I would say that is unlikely, but I would not totally **rule** it **out**. It's very unlikely. We did not build our business this way in other parts...

...Japanese financial firms to manage their business. What are your general thoughts on Big Bang **restructuring**? I **think** it is a serious attempt to open the Japanese market to the global market for...

13/3,K/26 (Item 3 from file: 20)
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01533500
Khan panel report on harmonisation of banks

SECTION TITLE: ECONOMY
FINANCIAL EXPRESS
April 25, 1998
JOURNAL CODE: WFEX LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 3793

... the Group is of the view that financial sector participants would need to implement computerised **decision - support** systems. Human resources development The Group feels that the success of any organisational change...

13/3,K/27 (Item 1 from file: 636)
DIALOG(R)File 636:Gale Group Newsletter DB(TM)
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04570994 Supplier Number: 58938261 (USE FORMAT 7 FOR FULLTEXT)
EUROPEAN PARLIAMENT/COMMISSION: ROMANO PRODI STEPS INTO THE ARENA.
European Report, pNA
April 10, 1999
Language: English Record Type: Fulltext
Document Type: Newsletter; Trade
Word Count: 1609

(USE FORMAT 7 FOR FULLTEXT)
TEXT:
...years, you have the next six months to try prove you deserve it". Mr Prodi **rules** out the idea of **automatically** becoming head of a caretaker Commission, which some observers think is possible according to one... 2000-20005) take up office.-- The timetable backed by the European Parliament, but now apparently **ruled** out would have been as follows: April 12-16 plenary session: vote on the nomination of the candidate President; April 16-20: allocation of the **portfolios** to the Commissioners appointed in the meantime; April 22-27: the Commissioners to be interviewed ...On the question of the Commission's internal functioning, Mr Prodi stressed the need to **reallocate** the **portfolios**, particularly as regards the external relations **portfolio** which is currently shared by four ...He has considered the justification for reducing the number of Commissioners and plumping up the **portfolios**. Towards this end, a first stage of consultations with EU leaders should, according to Mr...

13/3,K/28 (Item 2 from file: 636)
DIALOG(R)File 636:Gale Group Newsletter DB(TM)
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04568775 Supplier Number: 58399327 (USE FORMAT 7 FOR FULLTEXT)
A MEETING OF THE MINDS.
Registered Representative, v22, n11, pS12
Nov, 1998
Language: English Record Type: Fulltext
Document Type: Magazine/Journal; Professional Trade
Word Count: 2495

... to each client's individual situation. Clients also question charges. We compare features first. The **automatic** rebalancing--not only among one fund family but different families--is an advantage, especially during the last few tumultuous months. If you do that with **mutual funds**, you'll **trigger** taxes and fees. That's a moot point with variable annuities.

Muilenberg: Most people's...

13/3,K/29 (Item 3 from file: 636)
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04028962 Supplier Number: 53343079 (USE FORMAT 7 FOR FULLTEXT)
Shippers fight proposed negotiated services.
Gas Daily, pNA
June 18, 1998
Language: English Record Type: Fulltext
Document Type: Newsletter; Trade
Word Count: 713

(USE FORMAT 7 FOR FULLTEXT)

TEXT:

...allow for further flexibility as shippers' needs continue to evolve with changes in pipelines' customer **portfolios**. In the proposal, the groups assert negotiation of services would only be permitted with the...

...table. In a recent proposal, Columbia Energy Group's two interstate pipelines listed capacity release **rules** as one example of the type of pipeline service that won't be negotiable. Generally, however, pipelines say they are particularly interested in **tailoring** services for electric power plants, which have volatile demand patterns. Another potential customer would be distributors, many of which are **restructuring** and could be open to a negotiated service where pipelines would agree to a capacity ...

13/3,K/30 (Item 4 from file: 636)
DIALOG(R) File 636:Gale Group Newsletter DB(TM)
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04024637 Supplier Number: 53282672 (USE FORMAT 7 FOR FULLTEXT)
-UN: UN is working smarter and harder, US tells assembly, -- could advance to next stage of reform.
M2 Presswire, pNA
Nov 26, 1998
Language: English Record Type: Fulltext
Document Type: Newswire; Trade
Word Count: 8655

(USE FORMAT 7 FOR FULLTEXT)

TEXT:

...the United Nations Centre for Human Settlements (Habitat) would develop new measures for strengthening and **restructuring** the two organizations and make recommendations to the Assembly. In order to initiate the process ...could include: reviewing the current main committee structure, as several years had passed since their **portfolios** were regrouped; and analyzing the extent to which the Assembly's expert bodies worked together ...

...for the Assembly to take a decision that would allow those dates to be established **automatically**, he said. In doing so, it should draw on the experience of the current regular...

...order to promote coherence and efficiency and to ensure proper implementation of existing mandates and **rules**. Also, the proposal for consideration of the establishment of a trust fund to facilitate the...the Secretary-General clearly demonstrated that the success of cooperation resulted from the clear-cut **rules** and regulations on coordination of NGOs and United Nations activities. Russia believed that it was...
?